



Brogent Technologies Inc.
(5263. TWO)

MAKE DREAM COME TRUE

Brogent Technologies Inc. (5263)

Founded: 2001 2019



Employees: 6 290



Capital: NTD 10Mn NTD 530Mn





Our Strategies

01

Equipment Sale

02

Content Licensing

03

Operation Site

04

Turnkey Solution

01 Equipment Sale

Project List

Year	Product	Client	Location	Status
2008	i-Ride	A1	Taiwan	Operating
2010	v-Ride	A1	Taiwan	Operating
2011	v-Ride	A3	Taiwan	Operating
	i-Ride	A	Canada	Operating
	i-Ride	B	China	Operating
2012	i-Ride	A2	China	Closed
	v-Ride	A2	China	Closed
2013	i-Ride	C	Japan	Operating
	d-Ride	D	Netherland	Closed
	v-Ride	D	Netherland	Closed
	Citi park	E	Taiwan	Operating
	i-Ride	F	China	Operating
2014	v-Ride	G	Netherland	Operating
	Citi park	E	Taiwan	Operating
	Citi park	E	Taiwan	Operating
	i-Ride	H	China	Operating

Project List

Year	Product	Client	Location	Status
2015	i-Ride	I	UAE	Operating
	i-Ride	J	Spain	Operating
	i-Ride	K	Germany	Operating
	i-Ride	A	U.S.A.	Operating
2016	i-Ride	L	China	Constructing
	i-Ride	M	Netherland	Operating
	i-Ride	N	China	Constructing
	i-Ride	N	China	Constructing
	i-Ride	L	China	Operating
	i-Ride	L	China	Constructing
	i-Ride	L	China	Constructing
	i-Ride	O	U.S.A.	Constructing
2017	i-Ride	N	China	Constructing
	PaintFun	P	Philippines	Closed
	Film	L	China	Operating
	i-Ride	Q	China	Constructing
	v-Ride	Q	China	Constructing
	v-Ride	Q	China	Constructing

Project List

Year	Product	Client	Location	Status
2017	v-Ride	Q	China	Constructing
	i-Ride	R	China	Constructing
	i-Ride	S	Mexico	Constructing
	i-Ride	T	Australia	Constructing
2018	T-Ride	U	Malaysia	Constructing
	i-Ride	A	Iceland	Constructing
	i-Ride	Q	China	Constructing
	v-Ride	Q	China	Constructing
	m-Ride 60s	V	U.S.A.	Operating
	Content Design	R	China	Closed
	New 4D Theater	R	China	Constructing
	Q-Ride	L	China	Constructing
	Q-Ride	L	China	Constructing
	Film	L	China	Constructing
	i-Ride	W	U.S.A.	Constructing
	Citi park	L	China	Constructing
	Citi park	L	China	Constructing
	i-Ride	X	Amman	Constructing

Project List

Year	Product	Client	Location	Status
2019	i-Ride	A	U.S.A.	Constructing
	v-Ride 360	Y	Vietnam	Constructing
	Film	L	China	Constructing
	Film	L	China	Constructing
	Q-Ride	Z	Malaysia	Constructing
	m-Ride	L	China	Constructing
	m-Ride	L	China	Constructing
	m-Ride	L	China	Constructing
	v-Ride	Q	China	Constructing
	m-Ride	V	U.S.A.	Constructing
	m-Ride	V	U.S.A.	Constructing
	m-Ride	V	Denmark	Constructing

Project Status

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
Operating	1	0	1	3	0	8	7	7	2	1	2	0	32
Constructing	0	0	0	0	0	0	0	0	6	9	14	7	36

Product Personalization



Gaming

eSport Simulators



Arcade

Designed for Entertainment



Personalized

Home Edition
Personalized Platform





Worldwide

Brogent Created over
30sets Flying Theaters



The Only Asian Company

Awarded
2017

European Best Theme Park Attraction

2018

European Best Motion Simulator



Constant Crowd

Annually Over
13 million Visitors



- ■ Expand Brand Influence through Premium Products

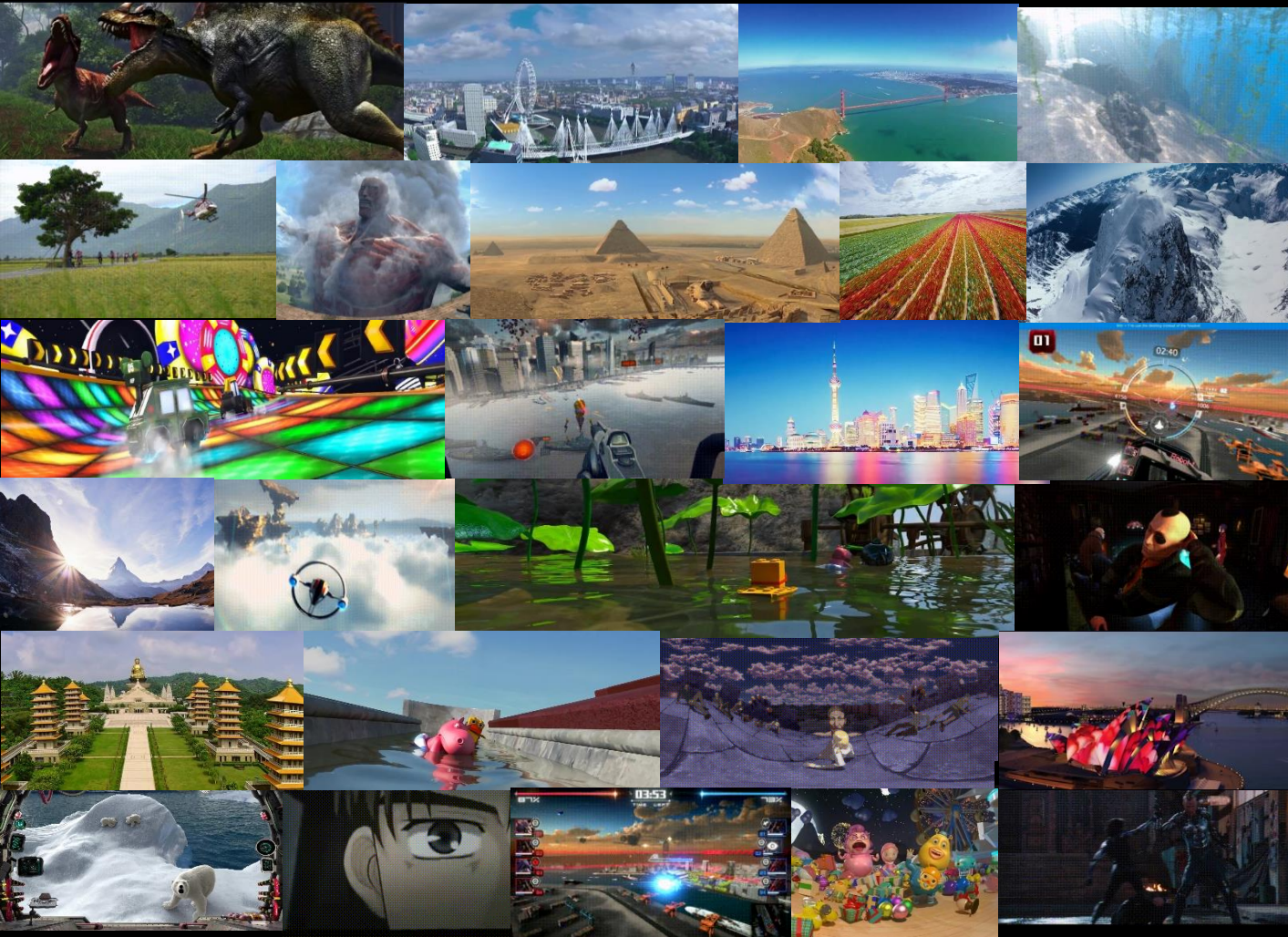
- ■ Order Visibility Is Increasing in Mid-sized Products

- ■ Continuous Investment in Product Personalization

- ■ Increase Gross Margin by directly Mastering the International Sales Channel

02 Content Licensing

Years in content production, including self-developed and collaborative IP-related content development, as well as flying theater related films.



- 2012 Earth Protection
- 2014 Mia & Me
Fuji Airways
Rafting
Go Kart
Jurassic
Galaxy Adventure
Rescue Yumble
Balloon
Toy War
- 2015 Steel Machine Armor
Scary Sky Tower
Attach on Titan i-Ride
- 2016 Fly Over America
- 2017 Exterminators
Ocean V
Fly Over Kaohsiung
This is Holland
Fly Over Beijing
Fly Over Australia
- 2018 Ghost Chaser
Attack on Titan Q-ride
Lightening Wings
- 2019 Fly Over Taiwan

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- Sustainable Long-Term Revenue.

- Equipment Expansion accelerating Content Licensing Worldwide.

- Increasing Gross Margin and Peripheral Product Sales.



GHOST IN THE SHELL



03 Operation Site



Source: weekend notes

Soaring Attractions

16 million CAD Invested

550,000 guests annually

Regained the capital invested

in the 3rd operational year

IRR around 34%

**Acquired by VIAD CORP (NYSE:
VVI) for **68.8 million CAD**
by the end of 2016**

FlyOver Canada

Year	<u>2018</u>	<u>2017</u>
Visitors	593 Thousand	590 Thousand
Revenue	US\$11.26 Million	US\$10.2 Million
Operating Profit	US\$5.98 Million	US\$5.4 Million
Operating Margin	53.1%	52.9%

Strategies of Operating Site

Amsterdam



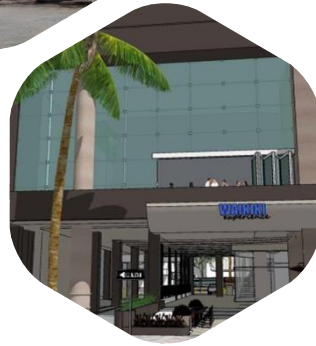
Beijing



Taipei



New York



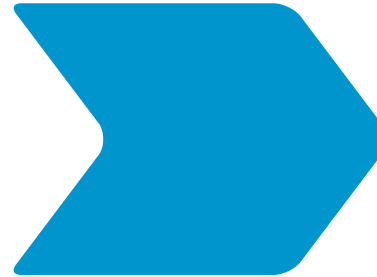
Hawaii

- ■ New Item for Landmark Tourist Attractions
- ■ Standardized equipment for tourist attractions in mainland China.
- ■ Flying Theaters become a “must go” local meeting room for various regions.
- ■ The preferred location for operating sites will be international tourist attractions.

04 Turnkey Solution



**Total investment of a Flying Theater
Around USD 16 million**



**USD 8 million
For Hardware**

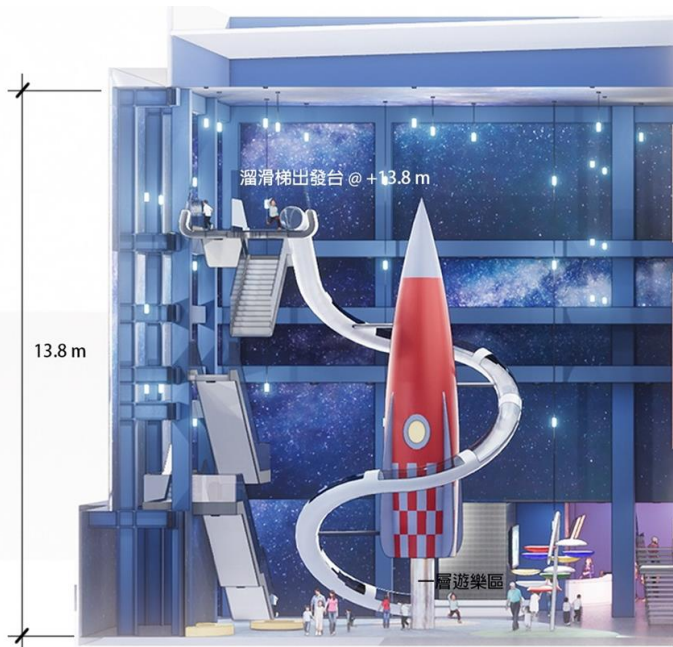


**USD 8 million
For Service
(Design · Content)**

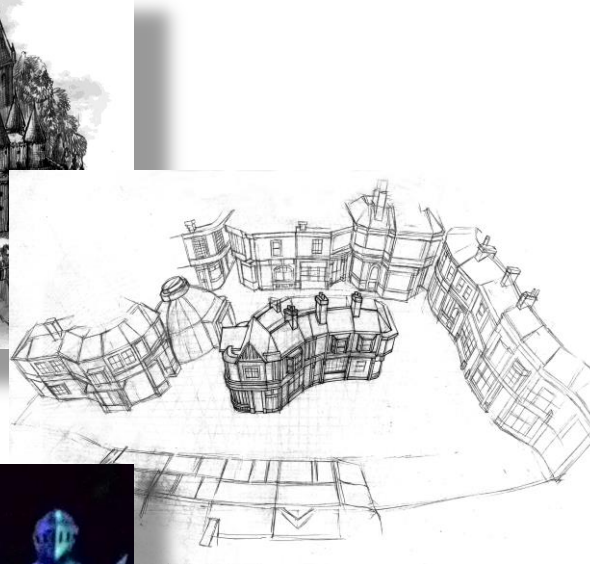
**New Business for
Brogent**



■ Flying Theater Total Solution can Combine Hardware and Content Design.



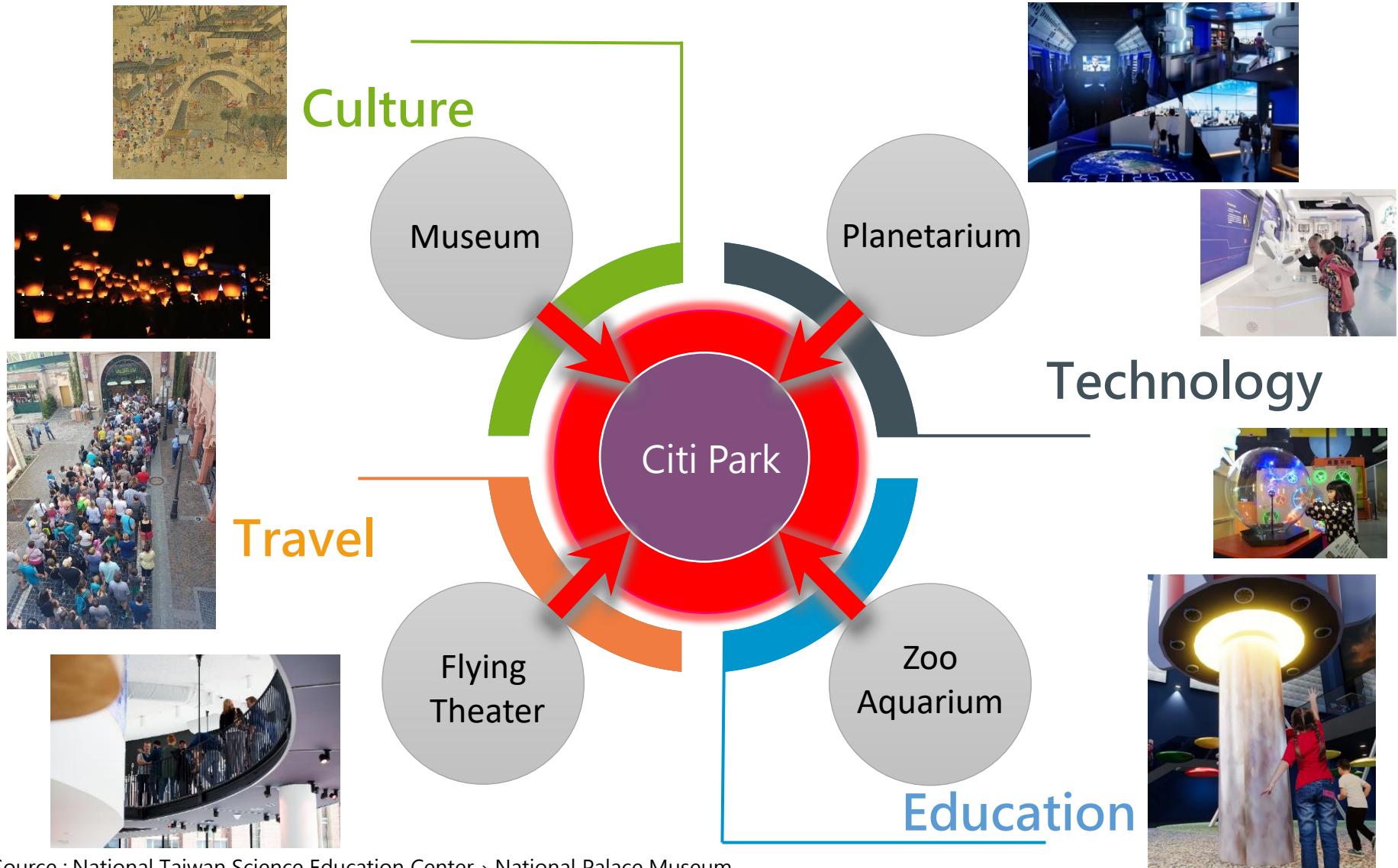
Shang Shun World Citi Park in Taiwan Cultivated our ability in the theme design.



**Constantly
growing number
of visitors**



- Our equipment and content are introduced into the overall planning.





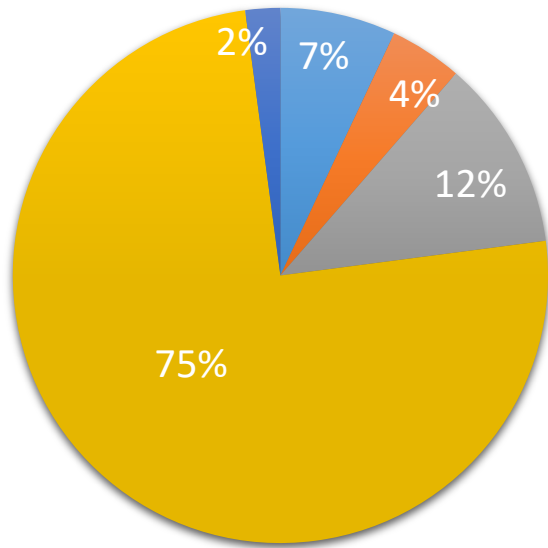
Financial Results

Consolidated Comprehensive Income Statement

Selected Items from Income Statement (in NT\$ thousands)	2018	2017	2016	2015
Net Revenue	1,637,438	1,514,469	881,670	705,424
Cost of Revenue	(916,196)	(789,134)	(436,733)	(371,463)
Gross Profit	721,242	725,335	444,937	333,961
Operating Expenses	(431,730)	(384,601)	(336,429)	(203,549)
Operating Income	289,512	340,734	108,508	130,412
Non-Operating Income and Expenses	31,615	(13,171)	21,076	21,815
Income Before Income Tax	321,127	327,563	129,584	152,227
Income Tax Expense	(62,709)	(56,382)	(23,472)	(32,458)
Other Comprehensive Income (Loss), Net of Tax	10,899	(2,928)	(1,810)	619
Net Income (Loss)	269,317	268,253	104,302	120,338
EPS (NT Dollar)	4.84	6.00	2.30	2.57
Shares (Thousand Shares)	53,093	44,244	44,142	43,712

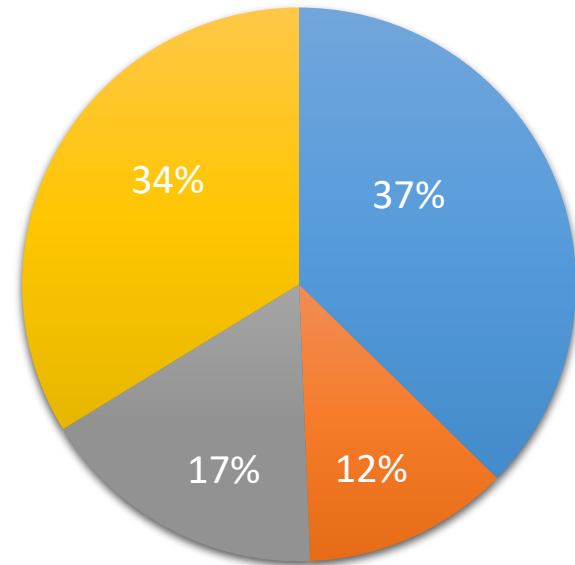
2018 Actual vs 2019 Forecast

2018 Contracts by Region



■ Eame ■ Asia ■ America ■ China ■ Oceania

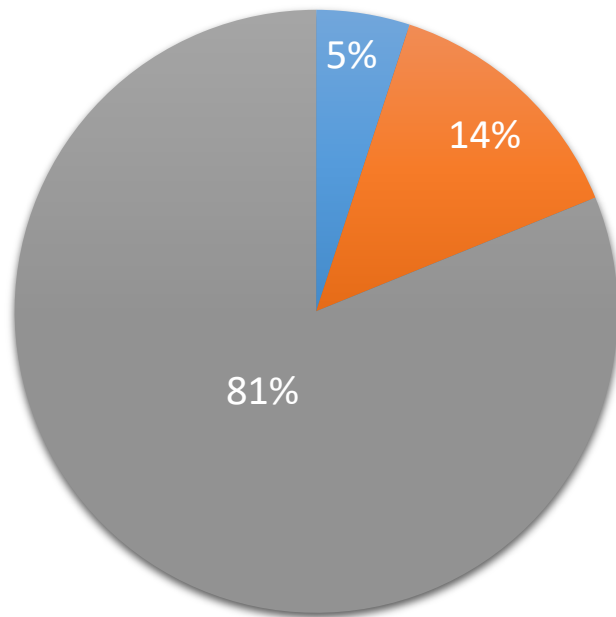
2019 Contracts by Region



■ Eame ■ Asia ■ America ■ China

2018 Actual vs 2019 Forecast

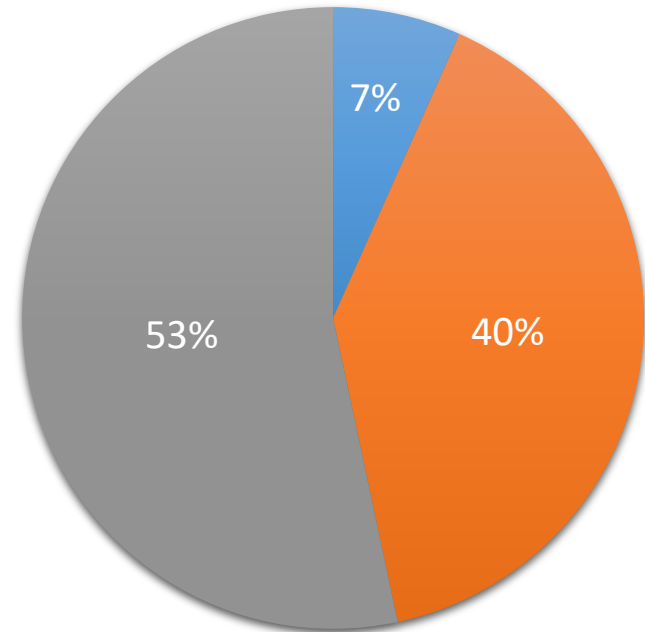
2018 Contracts by Products



- under USD 2 Million
- USD 2-5 Million
- USD 5-20 Million

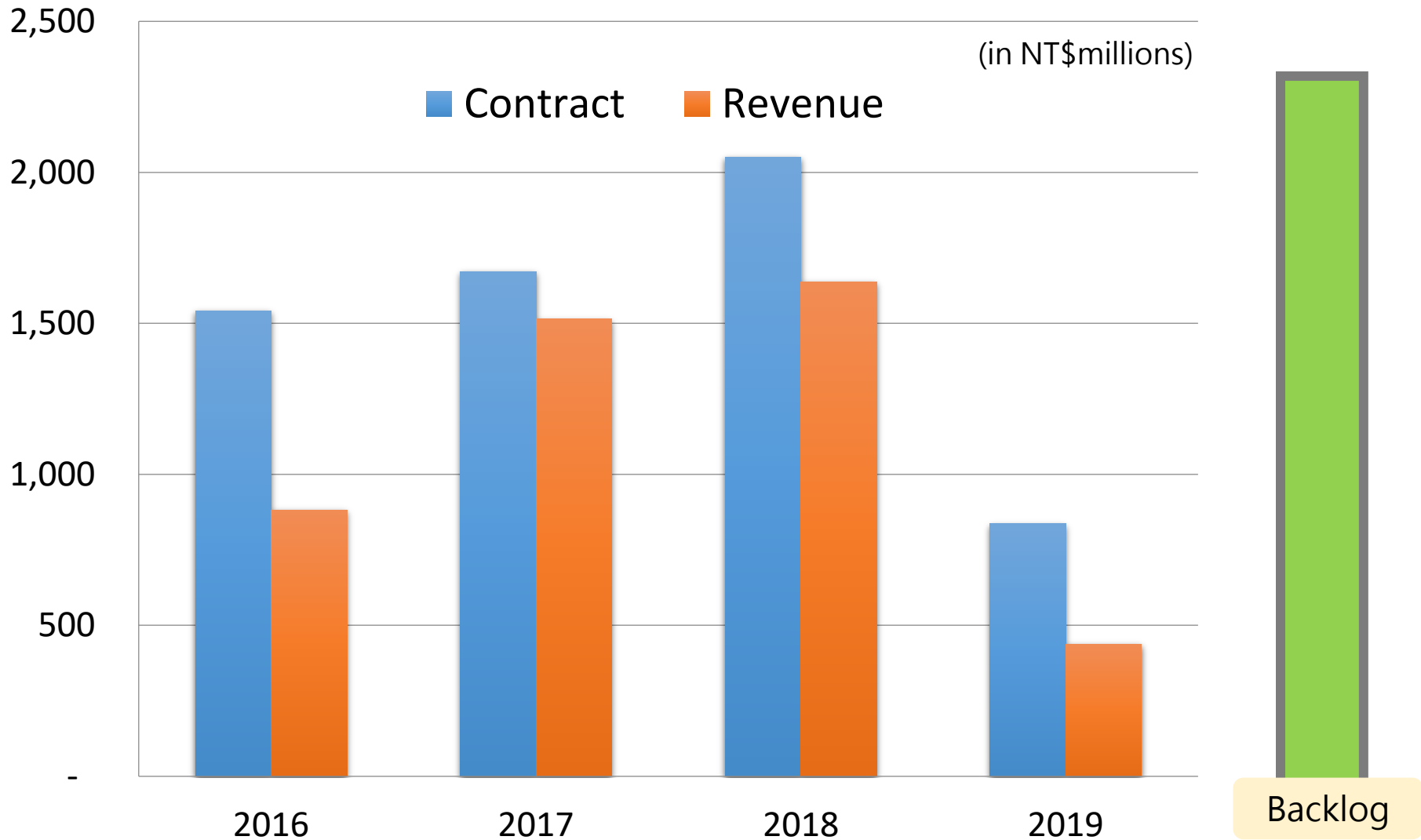


2019 Contracts by Products

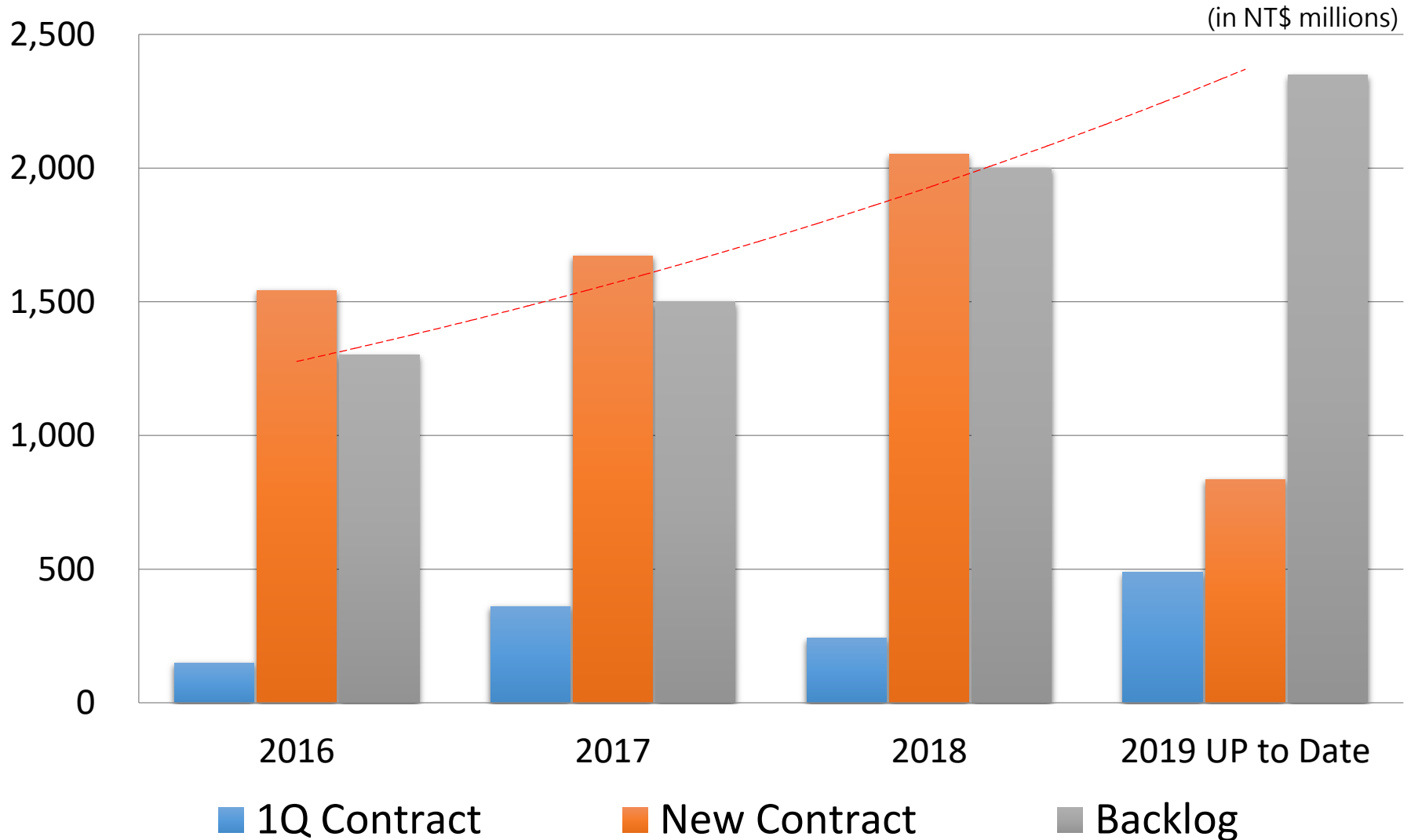


- under USD 2 Million
- USD 2-5 Million
- USD 5-20 Million

New Contracts and Revenue Booked



Historical Backlog Trend



Content Licensing Analysis

Global Attendance

40 Million Visitors,
Per year

Ticket Profit Share

NT\$60,
Per Ticket

Optimistic

The Weight of Content

50%

General

The Weight of Content

25%

Pessimistic

The Weight of Content

10%

Viewer

20 Million/ per year

Viewer

10 Million/ per year

Viewer

4 Million/ per year

Royalty Revenue

NT\$1.2 Billion

/ per year

Royalty Revenue

NT\$0.6 Billion

/ per year

Royalty Revenue

NT\$0.24 Billion

/ per year

Flying Theater Analysis

10 Flying Theaters

(Ticket Price: NT\$450)

Optimistic
(6 million visitors
/ per year)

Revenue
NT\$3.24 Billion

Operating Income
NT\$1.72 Billion

Operating
Margin
53%

General
(4 million visitors
/ per year)

Revenue
NT\$2.01 Billion

Operating Income
NT\$0.61 Billion

Operating
Margin
30%

Pessimistic
(3 million visitors
/ per year)

Revenue
NT\$1.48 Billion

Operating Income
NT\$0.13 Billion

Operating
Margin
9%

Citi Park Profit Analysis

	Equipment	Citi Park
Sales Type	One-Off Sales	Design Content Licensing Equipment
Amount (USD)	5~15 Million	40~100 Million
Gross Margin	Around 50%	50%~65%



Q & A