



BROGENT
TECHNOLOGIES INC.

We Turn Fantasy Into Reality

Picture Source: <http://www.core77.com/posts/39721/Space-Colony-Form-Factors-Part-2-O'Neill-Cylinders>



We Provide Immersive Virtual Tour in a Natural and Comfortable Way

“If you accessed the simulation with a new state-of-the-art immersion rig, it was almost impossible to tell the OASIS from reality.”

—Ready Player One

Real-life Experience

The experiencers can enhance all their sensory via Brogent's premium technologies to dive into the ultimate fantasy world.



The Start – FlyOver Canada



- 2013 FlyOver Canada grand opening
- 2015 Reach 1 million visitors
- 2016 Viad Corp acquired FlyOver Canada at purchase price US\$50.9 million in cash (4 times of investment capital)
- 2017 Reach 2 million visitors
- 2019 Reach 3 million visitors

Forward-looking Statement

Information included in this presentation that are not historical in nature are "forward looking statements". Brogent cautions readers that forward looking statements are based on Brogent's reasonable knowledge and current expectations and are subject to various risks and uncertainties.

Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicalities, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Brogent's business and operations.

Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, Brogent undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

We Revolutionize Entertainment Industry

- As a new-breed of entertainment company, Brogent offers not only Entertainment System, but also Content and Services to create extraordinary experiences.
- Founded in 2001 and listed in 2012 (Ticker: 5263 TT), Brogent's current market cap is US\$240mn.
- From global market distribution, Asia accounted for 67% , following by Americas (18%) and EAME (15%).

Business Scope

Entertainment System

- Design, planning & Manufacturing

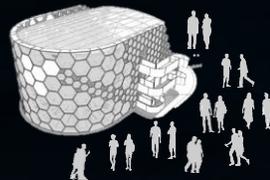


Content & Services

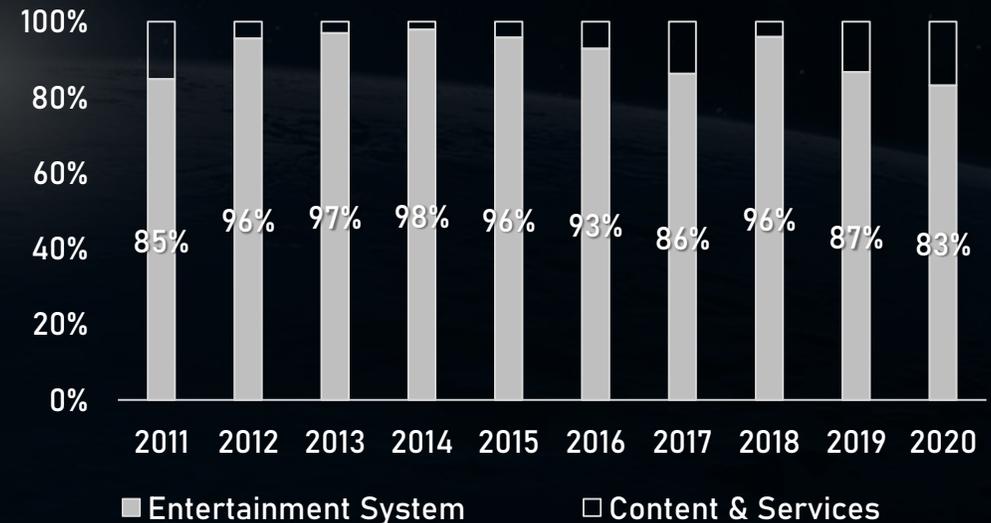
- Digital content & license
- Maintenance Sales
- Design & Rendering services

Operational Sales

- Site design & operations



Revenue Breakdown



Agenda

Our Global Operation

Our Growth Potential

Our Growth Strategy

Financial Performance

Our Global Operation

We Have 46 Brogent Entertainment Systems Operating Around the World

- Since the first installation of our i-Ride Flying Theater was in 2010, we have installed 46 rides for global theme parks and tourist attractions, including Taiwan, Canada, China, Japan, USA, Spain, Germany, Holland, Australia, UAE and Iceland, supported by 300 Brogent employees.

Canada

Flyover Canada (2013)



(Source :<https://www.flyovercanada.com>)

- With a new i-Ride Flying Theatre, FlyOver Canada revived tourism activities to its site- Canada Place.
- It reached 1 mn visitors in 28 months and 2 mn visitors within four years.
- #1 Fun & Games in Vancouver by TripAdvisor's survey.

Europe

Europa-Park
VOLETARIUM (2017)



(Source: <https://www.europapark.de/en/>)

- Voletarium is Europe's largest flying theatre with averaged 12k ridership/day.
- Winner of "Europe's Best New Rides" at the European Star Award 2017.

USA

Masters of Flight/
Legoland Florida
Resort (2019)



(Source: <https://www.legoland.com/florida/>)

Europe

This is Holland (TIH)
(2018)



(Source: <https://www.thisisholland.com/en/home>)

- TIH is a stand alone i-Ride with 40 seats, located in a cultural precinct in Amsterdam.
- TIH worked with UNESCO to film Dutch world heritage sites, also incorporating them into interactive post show area.

Japan

Fuji Airlines/Fujikyū Highland (2014)



(Source: <https://www.fujiq.jp/en>)

Australia

Flying Theater/Dreamworld (2019)



(Source: <https://www.dreamworld.com.au>)

World's No.1 Flying Theater Solution Provider with Solid Track Records

90%

Global Market Share
For High-end
Entertainment System

86

**No. of Accumulated
Entertainment Systems***

136

**No. of Global
Patents**

>35mn

**Cumulative
Riders**

>US\$700mn

**Cumulative
Box Office**

23

**No. of
Digital Films**

Passenger safety is our priority



We have all global safety certifications to ensure riders have safe journeys.

A view of Earth from space, showing the horizon of the planet and the Milky Way galaxy in the background. The sun is visible as a bright light source on the horizon, creating a lens flare effect.

Our Growth Potential

Massive Total Addressable Market (TAM) Implies Our Huge Growth Opportunity

Theme Parks



4,000
global theme parks
x
US\$ 5mn
per Entertainment System
x
30%
our market share target
= US\$ 6 bn

Global Tourist Attractions



750
global tourist attractions with more
than 2mn visitors per year
(1.5bn global tourists*/2mn
visitors=750)
x
US\$ 5mn
per Entertainment System
= US\$ 3.8 bn

+

=

TAM

US\$10bn



Currently we
achieved only
0.7% of TAM

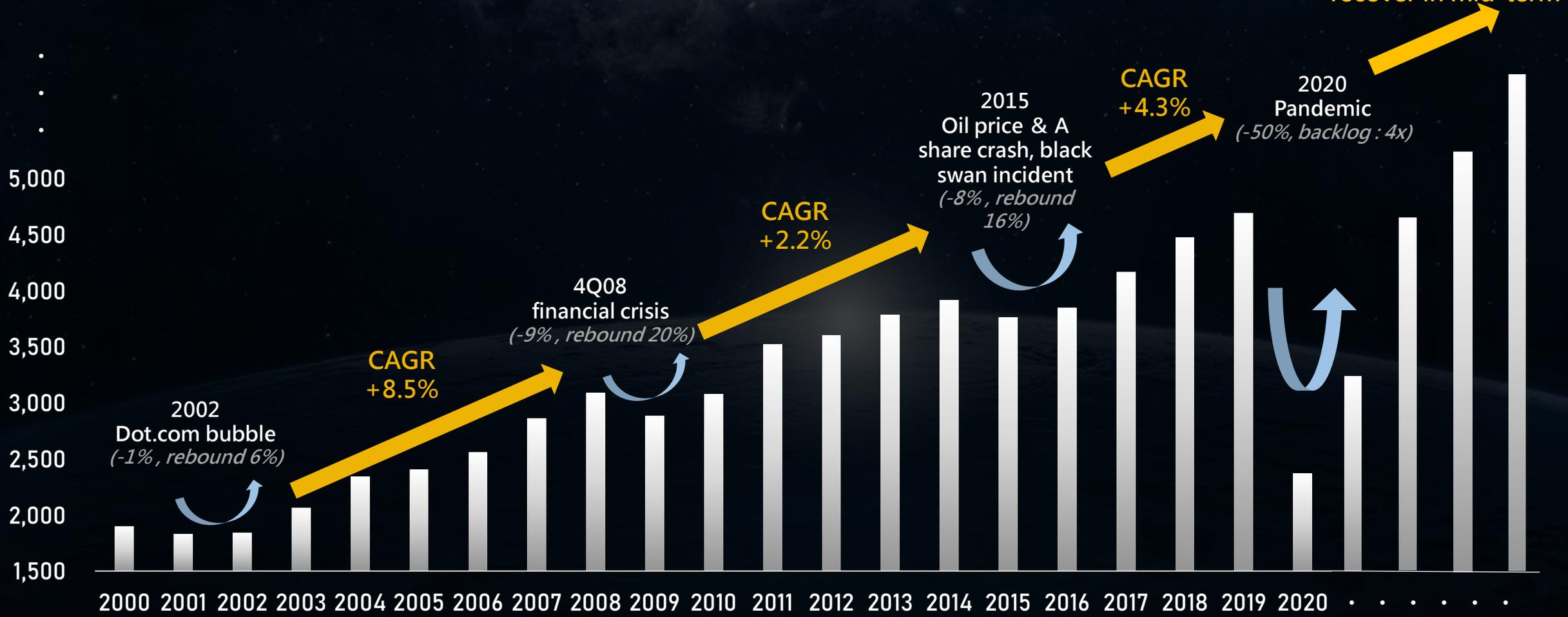


**A long runway
for growth**

(*Source: statista.com)

We Expect U-Shaped Recovery of Global Leisure Tourism Market

Leisure tourism spending worldwide* (USD bn)



(*Source: statista.com)

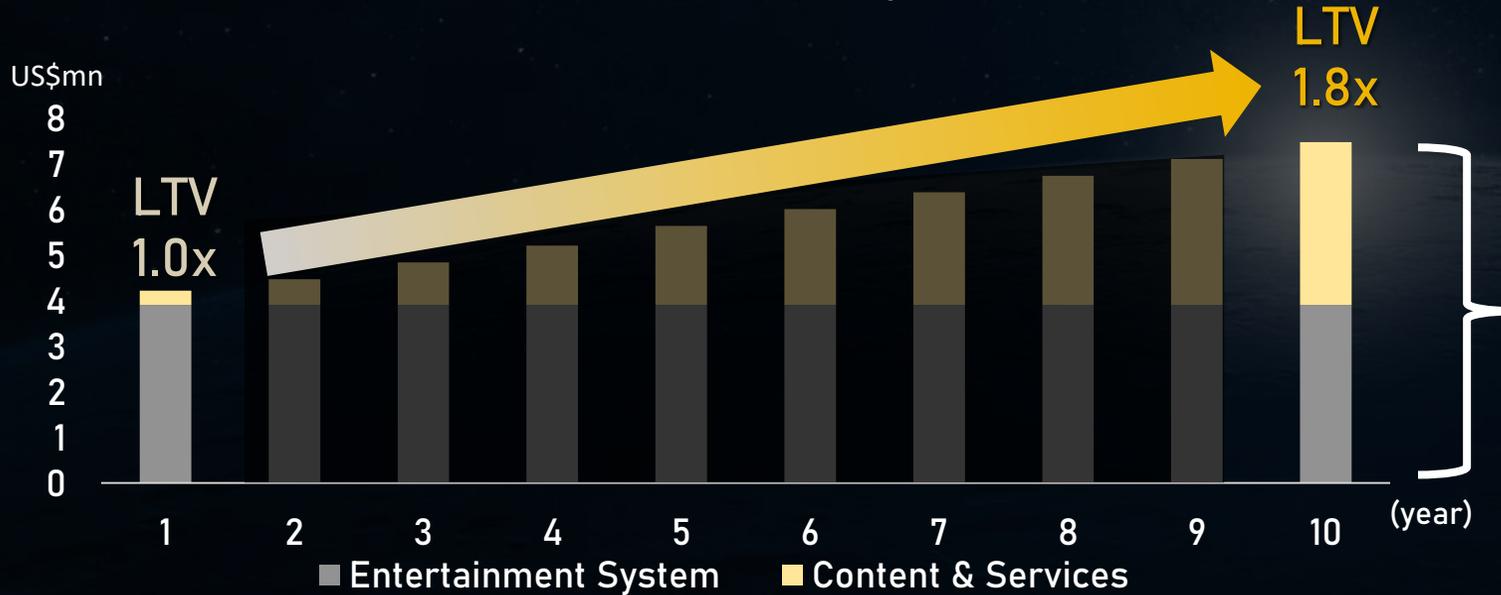
A view of Earth from space, showing the horizon of the planet and the Milky Way galaxy in the background. The sun is visible as a bright point of light on the horizon.

Our Growth Strategy

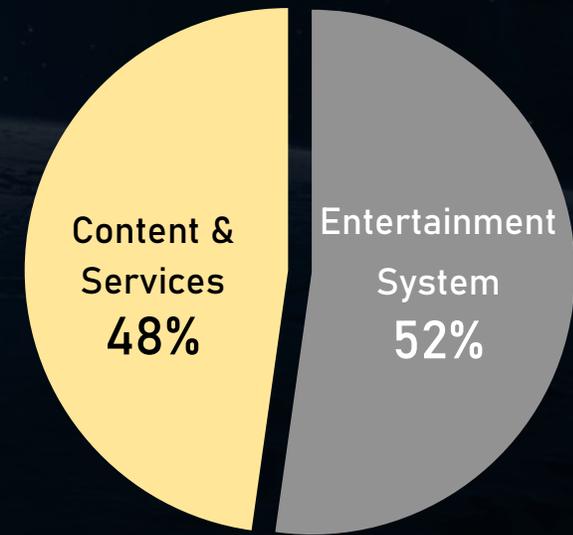
Content & Services Bring More Long-tailed Cash Flows

- A US\$4mn Entertainment System contributes US\$7mn (1.8x) Life-time value* (LTV) in 10 years; 48% of LTV come from Content & Services.
- By leveraging our growing Content & Services, we expect more recurring revenues and long-tailed cash flows for each Entertainment System.

LTV of a US\$4mn Entertainment System*



We almost earn another Entertainment System within 10 years



*We define LTV as accumulated revenue streams. With 3% annual maintenance fee since the 3rd year and one digital film for 10-year operation.

Robust Growth from Our Existing Business

- By creating all scale entertainment experiences, we aim to double the number of Entertainment Systems along with increasing Content & Services to fuel our 5-year sales CAGR to exceed 30%.

Our 5-year Strategy

Entertainment System : **2X** Rides



>30%
5-year Sales CAGR

Content & Services : **2X** Digital Films



Expanding Operational Sales Further Accelerate Our Growth

- Our accumulated experience enabled remarkable rate of return for each Operational Sales project.
- By replicating our benchmark project to 5 well-chosen global locations, we target to further speed up our sales growth and increase our profitability during the next five years.

Benchmark Operational Sales Project – FlyOver Canada



Operation	Since 2013
Location	Canada Place (Vancouver)
Annual Visitors	550,000 people
Average spending per person	US\$ 20
Annual Revenue	US\$11mn
Gross Margin	> 80%
IRR (10 years)	> 20%



(Source :<https://www.flyovercanada.com>)



Recurring Revenue with High-Margin



Playing Brogent's Digital Films



Long-tailed Cash Flows



Scalable Global Locations

We Strive To Achieve Superior Return for Shareholders by 2026



Entertainment System:

2x Rides (86 to 200)



Content & Services:

2x Digital Films (23 to 50)



Operational Sales:

5 Sites

>40%
5-year Sales CAGR

Continuous Efforts to Enhance our ESG Execution



Energy Efficiency

- **15 MWh** of electricity produced from rooftop solar
- R&D center awarded “EEWH Green Building” certification
- Rainwater reclamation system installed at HQ
- Weight reduction & flat packaging to reduce transportation carbon footprint



Cyber Security

- NT\$2 million expenditure into information security annually



Human Capital

- 5,781 hours of employee education & training
- **100%** return-to-work rate after taking parental leave
- Full-funded health check-up every two years for all employees



International Certification

- Products certified with **ASTM, UL, GB, TÜV**
- Obtained 18 international certification
- 136 worldwide patents



Sustainable Product Design

- Modularly design products for easy servicing to increase product lifespan
- Products manufactured with environmentally friendly, non-toxic materials & coatings

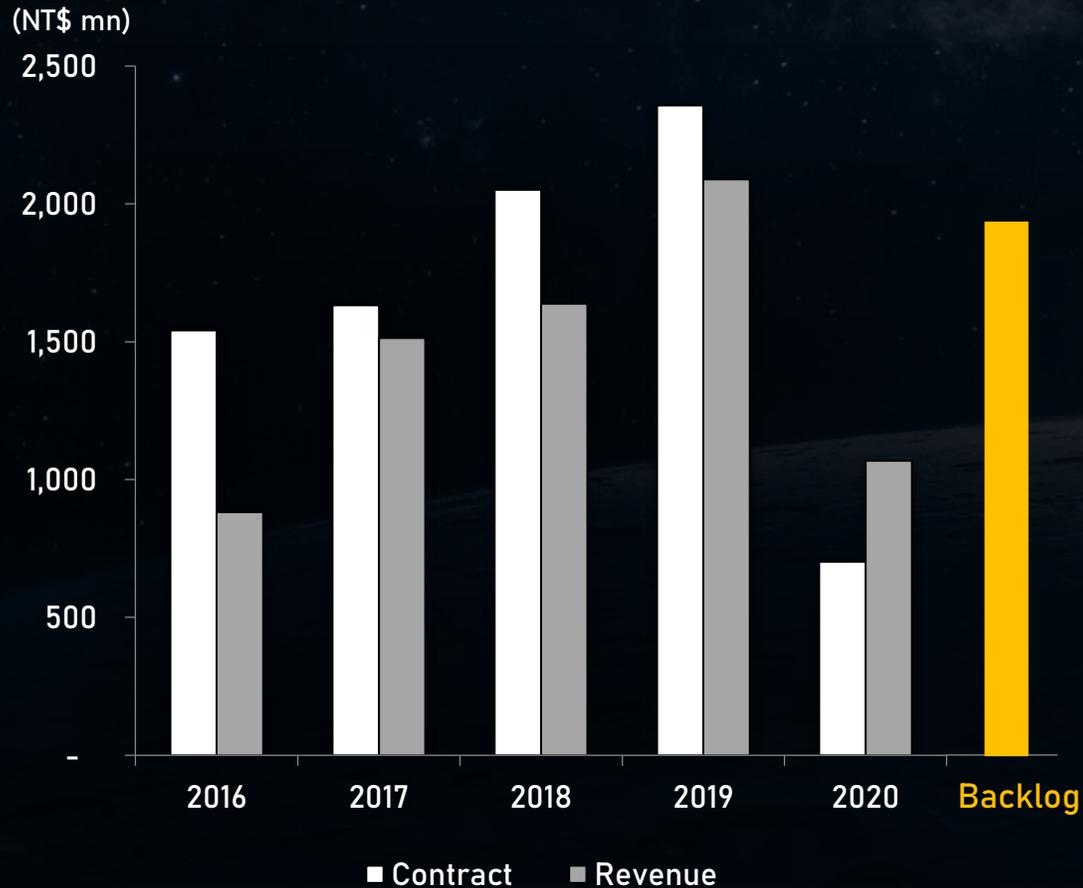
Brogent
ESG
Reports



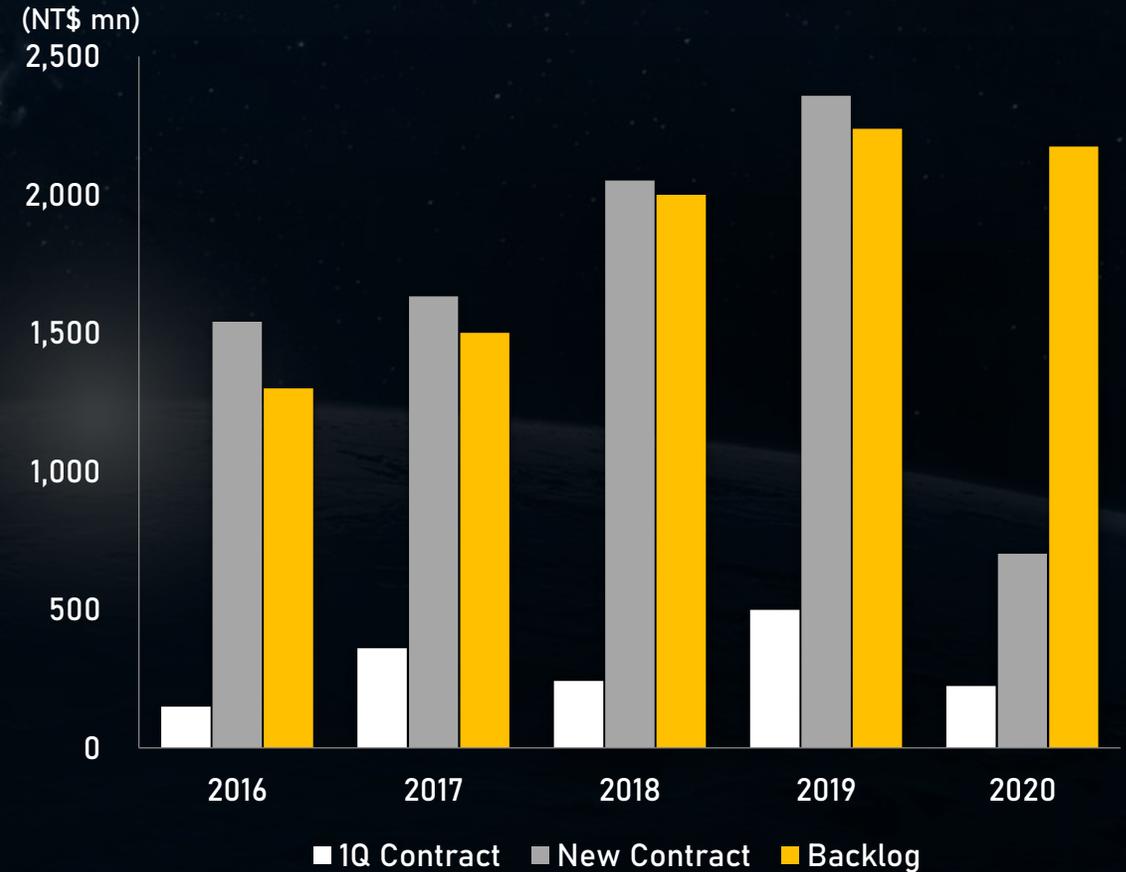
Financial Performance

Strong Backlog to Support Our Sustainable Growth

New Contracts and Revenue Booked



Historical Backlog Trend



Five-Year Income Statement

(NT\$ mn)	2016	2017	2018	2019	2020	2Q21	YoY (%)					
							2016	2017	2018	2019	2020	2Q21
Revenue	882	1,514	1,637	2,080	1,063	379	25	72	8	27	(49)	(36)
Gross Profit	445	725	721	986	502	187	33	63	(1)	37	(49)	(23)
Operating Expenses	(336)	(385)	(432)	(565)	(525)	(252)	65	14	12	31	(7)	(3)
Operating Profit	109	341	290	421	(23)	(64)	(17)	214	(15)	45	(105)	(347)
Non Operating Income/(Loss)	21	(13)	32	51	(19)	(7)	(3)	(162)	(340)	62	(138)	(37)
Pretax Income	130	328	321	472	(42)	(71)	(15)	153	(2)	47	(109)	(267)
Tax Expenses	(23)	(56)	(63)	(88)	(10)	7	(28)	140	11	40	(89)	-
Minority interest	(5)	(6)	(1)	(17)	2	2	(36)	16	(77)	1,247	(111)	(1)
Net Income to Parent	101	266	257	367	(49)	(63)	(10)	162	(3)	43	(113)	(221)
Basic EPS (NT\$)	2	6	5	7	(1)	(1)	(11)	161	(19)	36	(113)	(220)
Key Financial Ratios (%)												
Gross Margin	50.5	47.9	44.0	47.4	47.3	49.3						
Operating Expense Ratio	38.2	25.4	26.4	27.2	49.4	66.3						
Operating Margin	12.3	22.5	17.7	20.2	(2.1)	(17.0)						
Effect Tax Rate	18.1	17.2	19.5	18.7	(23.7)	10.1						
Net Margin	11.5	17.5	15.7	17.6	(4.6)	(16.7)						

Five-Year Balance Sheet

(NT\$ mn)	2016	2017	2018	2019	2020	2Q21	YoY (%)					
							2016	2017	2018	2019	2020	2Q21
Total Assets	3,291	3,475	4,216	5,149	5,113	4,846	5	6	21	22	(1)	(11)
Cash	482	711	660	775	864	839	(31)	47	(7)	17	12	(9)
AR & NR	338	226	327	287	226	310	23	(33)	45	(12)	(21)	(17)
Inventories	150	189	200	233	238	240	5	26	6	16	2	3
Fixed Assets	805	951	1,066	1,045	957	937	44	18	12	(2)	(8)	(8)
Total Liabilities	644	669	1,316	2,107	2,464	2,140	(2)	4	97	60	17	(24)
AP & NP	164	51	121	96	111	65	122	(69)	138	(20)	15	(7)
Total Borrowing	371	381	868	1,260	1,728	1,479	16	-	-	45	37	(16)
Total Equity	2,647	2,806	2,899	3,041	2,649	2,706	6	6	3	5	(13)	3
Key Financial Ratios (%)												
A/R Turnover Days	125	67	61	53	87	81						
Inventory Turnover Days	121	77	76	71	151	111						
A/P Turnover Days	98	49	34	36	67	32						
Cash Conversion Days	148	95	103	89	172	160						
ROE (%)	4	10	9	13	(2)	(5)						
ROA (%)	3	8	7	8	(1)	(2)						
Net debt (cash)/Equity %	(4)	(12)	7	16	33	24						

Dividend Payout and Capex

(NT\$ mn)	2015	2016	2017	2018	2019	2020
Net profit	112	101	266	257	367	(49)
Cash dividend	111	111	177	179	312	0
DPS (NT\$)	2	2	4	3	6	-
Payout ratio	96.3%	107.6%	66.0%	69.8%	85.2%	-
Cash yield	1.1%	1.3%	1.7%	1.5%	2.8%	-
Capex	368	230	76	166	58	48

AN AMAZING JOURNEY IS ABOUT TO TAKE FLIGHT
JOIN US!

BROGENT
TECHNOLOGIES INC.

For more information,
please visit our company website at
<https://www.brogent.com/>