

Stock Code  
5263



**Brogent Technologies Inc.**

**2024**

# **Annual Report**

**Notice to readers**

*This English-version annual report is a summary translation of the Chinese version and is not an official document of the shareholders' meeting. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail.*

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Taiwan Stock Exchange Market Observation Post System: <http://mops.twse.com.tw>

Brogent Technologies Inc. annual report at <https://www.brogent.com/en/statements.html>

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5. Name of overseas trading office of listed valuable securities and method of searching for information of valuable overseas securities : None.

6. Company website : www.brogent.com

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# I. Letter to Shareholders

Dear Shareholders,

Thank you for your continued support of Brogent Technologies and for taking the time to attend our 2025 Annual Meeting of Shareholders.

In 2024, Brogent achieved consolidated revenue of NT\$1.39 billion, marking a 61% increase from NT\$860 million in 2023. Earnings per share after tax reached NT\$1.1. The global theme park industry continues to grow, with tourism rebounding and parks reaching new performance highs. As operators invest in new attractions and facility upgrades, Brogent remains committed to expanding its presence in the immersive entertainment market through diversified product offerings and integrated technology solutions.

Over the past year, Brogent has achieved key milestones in immersive entertainment. Our large-scale attraction “Bermuda Adventure” at Chimelong Spaceship received the prestigious Thea Awards for “Outstanding Achievement”. We also introduced Turnkey o-Ride, an innovative flying theater featuring a modular design that enables rapid construction and cost-effective deployment—completing its first installation in just three months. This high-efficiency model holds strong potential for global expansion. In Chicago, we built a new flying theater at Navy Pier, featuring drone-captured footage for a breathtaking soar over the city’s skyscrapers. Meanwhile, in Korea, we built an immersive theater that integrates six degrees of freedom motion technology with an LED dome screen for a next-level experience. To enrich global flying theater content, we debuted the *Volare Over Earth* film series, with *Episode I: Africa* now officially released and successfully licensed in the U.S. and Australia.

Looking ahead to 2025, Brogent will debut multiple large-scale attractions worldwide including Canada, Japan, Mexico, Saudi Arabia, and more. Our turnkey solution project, an upcoming new flying theater at Niagara Parks, Canada, will feature fully integrated themed design, film production, and construction in collaboration with international experts. Saudi Arabia will soon host the region’s largest flying theater, while Japan will introduce its first premium LED-screen flying theater. Additionally, our new factory at Ciaotou Science Park will further strengthen R&D and production capabilities, ensuring continued innovation in immersive entertainment.

Moving forward, Brogent remains focused on diversifying product lines, advancing themed design and content production, and expanding globally. We will also deepen AI integration to bridge digital and physical experiences, shaping the future of theme park entertainment.

We thank you for your trust and commitment to Brogent and look forward to a prosperous future with our shareholders.

**Chairman, Chih-Hung Ouyang**



# 1. Accomplishments

## (1) Business Plan Implementation Outcomes

Unit : NT\$1,000

Item \ Year	2023	2024	Change (amount)	% Change
Sales revenue	862,703	1,391,843	529,140	61.34
Gross profit	361,812	597,529	235,717	65.15
Operating expenses	586,180	608,358	22,178	3.78
Operating loss	(224,368)	(10,829)	(213,539)	(95.17)
Net income (loss) before tax	(222,283)	101,632	323,915	145.72
Net income (loss)	(179,975)	73,402	253,377	140.78
Net income (loss) attributable to shareholders of the parent	(179,764)	73,402	253,166	140.83

## (2) Budget Execution

According to the Regulations Governing the Publication of Financial Forecasts of Public Companies, the Company did not need to compile a financial forecast for 2024, and therefore this section is not disclosed.

## (3) Analysis of Financial Gains and Losses and Profitability

Unit: %

Item \ Year		2023	2024
Financial structure (%)	Debt-to-assets ratio (%)	37.64	26.62
	Long-term fund to property, plant and equipment (fixed assets) ratio (%)	544.71	616.13
Solvency (%)	Current ratio (%)	288.59	658.30
	Quick ratio (%)	256.92	594.09
	Times interest earned	(714.40)	410.98
Profitability	Return on assets (%)	(3.16)	1.90
	Return on equity (%)	(5.67)	2.05
	Paid-in capital to income(loss) before tax (%)	(34.28)	14.40
	Net income(loss) ratio (%)	(20.86)	5.27
	Earnings (loss) per share (NT\$)	(2.79)	1.10

## (4) Research and Development

To continuously enhance our competitiveness, the Company has always placed great emphasis on R&D investment. In 2023 and 2024, our R&D expenses amounted to NT\$106.89 million and NT\$138.06 million, accounting

for 12% and 10% of net operating income, respectively. Innovation and R&D are the cornerstones of corporate competitiveness. To maintain the Company's core strengths, Brogent will remain committed to developing cutting-edge technologies and innovative applications while strengthening product design research and systematic management to sustain the leadership in products and technology.

## **2. Business Plan**

### **(1) Operational Goals and Crucial Product Marketing Policies**

1. Continue to optimize the quality of immersive amusement park facilities and diversify product category.
2. Deepen the design and production of digital contents and heighten product added value.
3. Expend the international market and raise the global brand awareness.
4. Engage in industry–academic cooperation to actively cultivate high-quality specialists in digital content.

### **(2) Expected Sales Volume and Criteria**

The Company's operational revenues mainly come from the sales of motion simulation entertainment facilities. According to the Regulations Governing the Publication of Financial Forecasts of Public Companies, the Company did not need to compile a financial forecast for 2025, and therefore this section is not disclosed.

## **3. Future Corporate Development Strategy**

- (1) Product diversification
- (2) Market internationalization
- (3) Diversification of revenue models
- (4) Integration of strategic partner resources

## **4. Impact of External Competitive Environment, Regulatory Environment and the Overall Business Environment**

The Company operates its business in accordance with domestic and foreign laws and regulations and periodically notes any changes in domestic and foreign



policies and development trends, to facilitate immediate response. The Company's employees also receive training regularly to update them on current political and economic changes and trends; therefore, changes to laws and regulations will not exert a material impact on the Company's business development.

Regarding external competition and the overall business environment, because the Company has successfully expanded into overseas markets in 2025, we will continue to develop our businesses based on market internationalization. By seeking high-quality customers, attaining product recognition, raising product sales prices, and adopting a product composite marketing model concurrent with mature technologies and scaled production, the Company expects to accurately ascertain the pulse of the global market. Overseas market expansion with the recovery of the tourism market, and business development will continue the trend of market internationalization. Brogent will expand its businesses into the global market, thereby enhancing its overall revenue performance.

## II. Corporate Governance Report

### 1. Profile of Directors, Supervisors, President, Vice Presidents, Assistant Vice Presidents, and Department and Branch Directors

#### (1) Directors and Supervisors

##### 1. Directors and Supervisors

April 12, 2025; Unit: Shares; %

Title	Name	Gender Age	Nationality	Date elected	Term	Date first elected	Number of shares held when elected		Number of shares currently held		Shares held by spouse and minor children		Number of shares held in the name of others		Education/work experience	Other positions	Other officer, director or supervisor who is the spouse or a relative within the second degree			Note
							Number of shares	Shareholding Percentage	Number of shares	Shareholding Percentage	Number of shares	Shareholding Percentage	Number of shares	Shareholding Percentage			Title	Name	Relationship	
Chairman & CEO	Chih-Hung Ouyang	Male 51-60	ROC	2023.05.31	3 years	2011.10.05	3,807,191	5.90%	3,907,191	5.54%	101,187	0.14%	-	-	1.Electrical Engineering, National Sun Yat-sen University 2.R&D Engineer, Acer Incorporated 3.Project Manager, Ai West Co. Ltd. 4.President, Micro Sova	1.President, Brogent Technologies Inc. 2.Chairman, Fu Wu Investment Ltd. 3.Chairman, Brogent Global Inc.	None.	None.	None.	Note
Director	Chang Quan Investment Co. Ltd.	-	ROC	2023.05.31	3 years	2016.05.31	2,150,271	3.33%	2,150,271	3.05%	-	-	-	-	1.M.B.A., National Taiwan University 2.Vice President, Investment Administration Division, RT-Mart International	1.Vice President, Investment Administration Division, RT-Mart International 2.Juridical Person Director Representative of MEGA GROWTH VENTURE CAPITAL CO., LTD. 3.Juridical Person Director Representative of Gogoro Inc 4.Juridical Person Director Representative of Diamond Biotechnology Investment Co., Ltd. 5.Juridical Person Director Representative of Diamond Capital Management Co., Ltd. 6.Juridical Person Director Representative of MIHO INTERNATIONAL COSMETIC CO., LTD	None.	None.	None.	-
	Representative Chih-Chuan Chen	Male 61-70					-	-	30,420	0.04%	-	-	-	-						

Title	Name	Gender Age	National ity	Date elected	Term	Date first elected	Number of shares held when elected		Number of shares currently held		Shares held by spouse and minor children		Number of shares held in the name of others		Education/work experience	Other positions	Other officer, director or supervisor who is the spouse or a relative within the second degree			Note
							Number of shares	Shareholdin g Percentage	Number of shares	Shareholdin g Percentage	Number of shares	Shareholdin g Percentage	Number of shares	Shareholdin g Percentage			Title	Name	Relatio nship	
Director	Chin-Huo Huang	Male 71-80	ROC	2023.05.31	3 years	2011.10.05	1,149,442	1.78%	1,149,442	1.63%	-	-	-	-	1.Chang Hua Industrial Vocational High School 2.Director, SANFU Motors Industrial Corp. 3.Director, Chun Ying Metal Industrial Co., Ltd.	Chairman, Fu Ying Metal Industrial Co., Ltd.	None.	None.	None.	-
Director	LARGO U MORI CO., LTD.	-	ROC	2023.05.31	3 years	2022.05.27	1,724,888	2.67%	1,875,929	2.67%	-	-	-	-	1.The doctorate degree of Meiji University /Graduate School of Commerce. 2.LARGOU MORI CO., LTD Chairman	1.Chairman, LARGOU MORI CO., LTD(TW) 2. Chairman, LARGOU MORI CO., LTD(JAPAN)	None.	None.	None.	-
	Representative: CHENG SHENH AO	Male 61-70					-	-	188,888	0.27%	1,576,059	2.23%	-	-						
Independent Director	Lewis Lee	Male 61-70	ROC	2023.05.31	3 years	2020.05.28	-	-	-	-	-	-	-	-	1.National Chengchi University, Department of Accounting. 2.Partner, PwC, Taiwan.	1.Vice director, ZHI CHENG Co-located CPA Firm. 2.Independent Director, ScinoPharm Taiwan, Ltd. 3.Independent Director, ALL RING TECH CO., LTD. 4.Independent Director , POYA International Co. , Ltd.	None	None.	None.	-
Independent Director	Chih-Poung Liou	Male 61-70	ROC	2023.05.31	3 years	2020.05.28	-	-	-	-	-	-	-	-	1.LL. M., University of Tokyo (Japan) 2.Managing Partner, Stellex Law Firm.	1.Managing Partner, Stellex Law Firm. 2.Independent Director, Taiwan FamilyMart.Co., Ltd.	None.	None.	None.	-
Independent Director	Jih-Ching Chiu	Male 61-70	ROC	2023.05.31	3 years	2020.05.28	-	-	-	-	-	-	-	-	1.Ph.D., CSIE, Chiao-Tung University, 2.Associate Professor, National Sun Yat-sen University	Associate Professor, National Sun Yat-sen University	None.	None.	None.	-
Independent Director	Keng-Shin Lin	Male 51-60	ROC	2023.05.31	3 years	2023.05.31	-	-	-	-	-	-	-	-	1.College of Medicine, Taipei Medical University 2.Chief Physician, Kaohsiung Municipal Kai-Syuan Psychiatric Hospital	Dean of Dr. Lin's Healing Clinic	None.	None.	None.	-

Note1 : Where the chairperson of the board of directors and the general manager or person of an equivalent post (the highest level manager) of a company are the same person, spouses, or

relatives within the first degree of kinship, an explanation shall be given of the reason for, reasonableness, necessity thereof, and the measures adopted in response thereto (e.g. increase the positions of independent directors or there should be more than half of directors who are not employees or managers in the same time):

The reason why the company's chairperson and general manager is the same person is to improve operation efficiency and execution of decision making, however, in order to strengthen the independence of board of directors, we have been actively cultivating suitable personnel for this position. In addition, the chairperson works closely with each director on the communication of company operation status and policy to carry out the governance of the company. In the future, the company may plan to increase positions of independent directors to improve the competency of board of directors and strengthen function of supervision. Currently we have actual measures as below:

1. Since the Chairman of the Company also serves as the General Manager, the number of independent directors was increased from three to four in 2024.
2. Four of current independent directors have expertise in finance and accounting, legal and industry economy relatively, which allows efficient supervision competency.
3. The company will arrange training courses from Securities and Future Institute and other external facilities for each director to improve the operation efficiency of board of directors.
4. Independent directors can fully involve discussion and provide suggestions for reference on each functional committee to carry out the governance of the company.
5. No more than half members of the board of directors are employees or managers.

Note2 : The Company has established the Audit Committee to replace the Supervisors.

## 2. Major Shareholders of the Institutional Shareholder

April 12, 2025

Institutional Shareholder	Major Shareholders of the Institutional Shareholder
Chang Quan Investment Co. Ltd.	Huei Hong Investment Co., Ltd. (48.00%) 、 RUEN HUA DYEING & WEAVING CO., LTD. (33.00%) 、Ruentex Xing Co.,Ltd.(19.00%)

## 3. Major shareholders of the entities from Table 1 that are institutions

April 12, 2025

Institutional Shareholder	Major Shareholders of the Institutional Shareholder
Huei Hong Investment Co., Ltd.	RUEN HUA DYEING & WEAVING CO., LTD.(63.50%) 、 Ruentex Xing Co.,Ltd.(19.93%) 、 Yi Tai Investment Co.,Ltd.(16.54%)
RUEN HUA DYEING & WEAVING CO., LTD.	Ruentex Xing Co.,Ltd. (19.55%) 、 Ren Ying Industrial Co., Ltd. (19.14%) 、 Chang Quan Investment Co. Ltd.(18.44%) 、 Huei Hong Investment Co., Ltd.(17.96%) 、 Samuel Yen-Liang Yin (13.70%) 、 Yin Wong, Yee-Fan (6.55%) 、 Yin Xun Ruo Education Foundation (4.40%) 、 Lena Yin (0.26%)
Ruentex Xing Co.,Ltd.	Samuel Yen-Liang Yin (99.997%) 、 Yin Wong, Yee-Fan (0.003%)

#### 4. Director and Supervisor Expertise and Independence

<div>Criteria</div> <div>Name</div>	Professional qualifications and experience	Independent status	Number of other public companies in which the Director also serves as an Independent Director
Chairman Chih-Hung Ouyang	Possesses five or more years of work experience required for the Company's business; the chairman and CEO of the Company	<p>(1)Not a director, supervisor, or employee of a company of which the majority of board seats or voting shares is controlled by a company that also controls the same of the company.</p> <p>(2)Not a director, supervisor, officer, or shareholder holding five percent or more of the shares of a specified company or institution that has a financial or business relationship with the company.</p> <p>(3)Other than serving as a compensation committee member of the company, not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides commercial, legal, financial, accounting services or consultation to the company or to any affiliate of the company, or a spouse thereof, and the service provided is an “audit service” or a “non-audit service which total compensation within the recent two years exceeds NTD500,000”.</p> <p>(4)Not having a marital relationship or a relative within the second degree of kinship to any other director of the company.</p> <p>(5)Not been a person of any conditions defined in Article 30 of the Company Law.</p> <p>(6)Not a governmental, juridical person or its representative as defined in Article 27 of the Company Law.</p>	None

<div>Criteria</div> <div>Name</div>	Professional qualifications and experience	Independent status	Number of other public companies in which the Director also serves as an Independent Director
<p>Director Chang Quan Investment Co. Ltd. Representative: Chih-Chuan Chen</p>	<p>Possesses five or more years of work experience required for the Company's business</p>	<p>(1)Not an employee of the company or any of its affiliates. (2)Not a director or supervisor of the company or any of its affiliates. (3)Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate amount of one percent or more of the total number of issued shares of the company or ranks as one of its top ten shareholders. (4)Not a spouse, relative within second degree of kinship, or lineal relative within third degree of kinship of any of the persons in the preceding three paragraphs. Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship, of any of the officer in the preceding 1 subparagraph, or of any of the above persons in the preceding subparagraphs 2 and 3. (5)Not a director, supervisor, or employee of a company of which the majority of board seats or voting shares is controlled by a company that also controls the same of the company. (6)Not a director, supervisor, or employee of a company of which the chairman or CEO (or equivalent) themselves or their spouse also serve as the company's chairman or CEO (or equivalent). (7)Not a director, supervisor, officer, or shareholder holding five percent or more of the shares of a specified company or institution that has a financial or business relationship with the company. (8)Other than serving as a compensation committee member of the company, not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides commercial, legal, financial, accounting services or consultation to the company or to any affiliate of the company, or a spouse thereof, and the service provided is an "audit service" or a "non-audit service which total compensation within the recent two years exceeds NTD500,000". (9)Not having a marital relationship or a relative within the second degree of kinship to any other director of the company. (10)Not been a person of any conditions defined in Article 30 of the Company Law.</p>	<p>None</p>
<p>Director Chin-Huo Huang</p>	<p>Possesses five or more years of work experience required for the Company's business</p>	<p>(1)Not an employee of the company or any of its affiliates. (2)Not a director or supervisor of the company or any of its affiliates.</p>	<p>None</p>
<p>Director LARGOU MORI CO., LTD Representative Cheng Shenhao</p>	<p>Possesses five or more years of work experience required for the Company's business</p>	<p>(3)Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate amount of one percent or more of the total number of issued shares of the company or ranks as one of its top ten shareholders.</p>	<p>None</p>
<p>Independent director Lewis Lee</p>	<p>Possesses five or more years of work experience required for the Company's business accountant, who has passed a national examination and received a certificate therefor</p>	<p>(4)Not a spouse, relative within second degree of kinship, or lineal relative within third degree of kinship of any of the persons in the preceding three</p>	<p>3</p>

Name	Criteria		
	Professional qualifications and experience	Independent status	Number of other public companies in which the Director also serves as an Independent Director
Independent director Chih-Poung Liou	Possesses five or more years of work experience required for the Company's business attorney, who has passed a national examination and received a certificate therefor	paragraphs. Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship, of any of the officer in the preceding 1 subparagraph, or of any of the above persons in the preceding subparagraphs 2 and 3.	1
Independent director Jih-Ching Chiu	Possesses five or more years of work experience required for the Company's business  Currently serving as a Associate Professor, National Sun Yat-sen University	(5)Not a director, supervisor, or employee of a corporate/institutional shareholder that directly holds five percent or more of the total number of issued shares of the company, ranks as of its top five shareholders, or has representative director(s) serving on the company's board based on Article 27 of the Company Law.	None
Independent director Keng-Shin Lin	Possesses five or more years of work experience required for the Company's business Physicians, who has passed a national examination and received a certificate therefor	(6)Not a director, supervisor, or employee of a company of which the majority of board seats or voting shares is controlled by a company that also controls the same of the company. (7)Not a director, supervisor, or employee of a company of which the chairman or CEO (or equivalent) themselves or their spouse also serve as the company's chairman or CEO (or equivalent). (8)Not a director, supervisor, officer, or shareholder holding five percent or more of the shares of a specified company or institution that has a financial or business relationship with the company. (9)Other than serving as a compensation committee member of the company, not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides commercial, legal, financial, accounting services or consultation to the company or to any affiliate of the company, or a spouse thereof, and the service provided is an "audit service" or a "non-audit service which total compensation within the recent two years exceeds NTD500,000". (10)Not having a marital relationship or a relative within the second degree of kinship to any other director of the company. (11)Not been a person of any conditions defined in Article 30 of the Company Law. (12)Not a governmental, juridical person or its representative as defined in Article 27 of the Company Law.	None

Note: According to the Rules Governing Review of Securities Listings as well as the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies, the Company has obtained the statement of independence for each independent director and confirms that all of them meet the independence requirements stipulated by laws and regulations.



## 5. Diversity and independence of the Board of Directors

### (1) Diversity of the Board of Directors

The nomination of candidates for directors of the Company shall be adopted the candidate nomination system in accordance with the provisions of the Company's Articles of Incorporation. Each candidate's academic qualifications, work experience, professional background, integrity or relevant professional qualifications, and others are evaluated and considered. After the Board of Directors approved the resolution, the proposed nominees will be submitted to the Shareholders' Meeting for election.

Brogent has clearly stipulated in its "Corporate Governance Best Practice Principles" that the composition of the board of directors should take diversity into consideration and formulate appropriate diversity policies based on its own operations, business model and development needs, including but not limited to basic conditions and values (such as gender, age, nationality and culture) and professional knowledge and skills (such as operational judgment, accounting and financial analysis, business management, leadership decision-making, crisis management, industry knowledge and international market perspectives).

Brogent's current board is composed of eight directors. Its diversity policy and implementation are as follows:

- A. The number of independent director seats exceeds one-third of the board seats: The current board of directors consists of eight directors, four of whom are independent directors, accounting for 50%, and there is no situation where the number of seats is less than one-third.
- B. The number of directors who concurrently serve as managers of the Company should not exceed one-third of the board seats: Currently, one director also serves as manager of the Company, accounting for 12.5%, which does not exceed one-third.
- C. It is planned that the term of independent directors will not exceed three consecutive terms: the four independent directors have not yet reached the maximum term limit.
- D. Currently, all eight members are 51 years old or above; the age range of directors is one director is between the ages of 51 and 60 (12.5%), six directors are between the ages of 61 and 70 (75%), and one director is over 71 years old (12.5%).
- E. The Company focuses on the industry experience of the members of the Board of Directors. Two of the directors have a professional background in finance and accounting, accounting for 25% of all directors; six directors have a rich professional background in industry and technology, accounting for 75% of all directors; and one director has a professional background in law, accounting for 12.5% of all directors.
- F. Although the current board of directors is composed of male directors, the Company has set a target ratio for gender diversity among board members in order to promote diversity and gender balance on the board of directors. In the future, the Company will give priority to seeking female board candidates with professional capabilities and leadership experience, and will be included in the 2026 board of directors' re-election. The Company expects to have at least one female director seat on the Board to strengthen corporate governance and decision-making diversity.

(2) The implementation status of the board diversity policy is as follows:

Core of diversify   	
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(3) Independence of the Board of Directors: The Board of Directors of the Company consists of eight directors, of which four are independent directors (50% of all directors), as well as the independent directors are more than half of the board seats. As of 2024.12.31, In addition, all of independent directors comply with the regulations of the Securities and Futures Bureau and none of the circumstances prescribed in paragraph 3 and paragraph 4, Article 26-3 of the Securities Exchange Act exist among the directors and independent directors. The Board of Directors of the Company is independent (Please refer to page 10-12 of this Annual Report -Disclosure of information on professional qualifications of directors and independence of independent directors). The Experience(Education), Gender and Work Experience(Please refer to page 6-8 of this Annual Report - Information of directors).

## (2) Profile of President, Vice Presidents, Assistant Vice Presidents, and Department Directors

April 12, 2025; Unit: Shares; %

Title	Nationality	Name	Gender	Date appointed	Shares held		Shares held by spouse and children		Shares held in the name of others		Education/work experience	Other positions	Other officer, director or supervisor who is the spouse or a relative within second degree			Note
					Shares	Shareholding Percentage	Shares	Shareholding Percentage	Shares	Shareholding Percentage			Title	Name	Relationship	
President	ROC	Chih-Hung Ouyang	Male	2011.10	3,907,191	5.54%	101,187	0.14%	-	-	Electrical Engineering, National Sun Yat-sen University - R&D Engineer, Acer Incorporated Project Manager, Ai West Co. Ltd. President, Micro Sova	President, Brogent Technologies Inc. Chairman, Fu Wu Investment Ltd. Chairman, Brogent Global Inc.	-	-	-	Note
Chief Financial Officer	ROC	Sui-Chuan Lin	Female	2011.10	214,781	0.30%	28,457	0.04%	-	-	Master Graduate from the Department of Finance, National Sun Yat-sen University - Finance Office at Chienmei Construction Development Corp. Finance Department Manager at Brogent Technology	Supervisor, Brogent Global Inc.	-	-	-	-
Vice President	ROC	Teng-Hung Lai	Male	2011.10	27,856	0.04%	-	-	-	-	Masters in the Department of Computer Science and Engineering at National Chung-Hsing University - Technical Chief Officer at Meihsing Technology President of Liang Chuan Co. Ltd.	None	-	-	-	-
Sr. Director	ROC	Szu-Cheng Chen	Male	2020.04	6,830	0.01%	-	-	-	-	CAPCO, manager of HR and PR - Fu Jen Catholic University, Institute of Chemistry	None	-	-	-	-
Sr. Director	ROC	Chin-Wen Chuang	Male	2022.04	4,000	0.01%	-	-	-	-	The Doctorate Degree in Electrical Engineering from National Sun Yat-sen University. - The Dean of Department of Electrical Engineering of I-SHOU University, the Acting Director of Product Center of Brogent Technologies Inc.	None	-	-	-	-

Title	Nationality	Name	Gender	Date appointed	Shares held		Shares held by spouse and children		Shares held in the name of others		Education/work experience	Other positions	Other officer, director or supervisor who is the spouse or a relative within second degree			Note
					Shares	Shareholding Percentage	Shares	Shareholding Percentage	Shares	Shareholding Percentage			Title	Name	Relationship	
Sr. Director	ROC	Yan-Lun Peng	Male	2022.04	10,780	0.02%	17,000	0.02%	-	-	Institute of Information Technology, University of Melbourne, Australia. The General Manager's Special Assistant of Brogent Technologies Inc., the Manager of Sales & Marketing Dept. 2 and the Acting Director of Attraction Operation Center.	None	-	-	-	-

Note: Where the chairperson of the board of directors and the general manager or person of an equivalent post (the highest level manager) of a company are the same person, spouses, or relatives within the first degree of kinship, an explanation shall be given of the reason for, reasonableness, necessity thereof, and the measures adopted in response thereto(e.g. increase the positions of independent directors or there should be more than half of directors who are not employees or managers in the same time):

Please refer to page 6-8 of this Annual Report - Directors and Supervisors

## 2. Remunerations to Directors, Supervisors, President, and Vice Presidents in recent years

### (1) Remunerations to Directors (including Independent Directors)

Unit: NT\$ 1,000

Title	Name	Remuneration								Ratio of Total Remuneration (A+B+C+D) to Net Income (%)		Relevant Remuneration Received by Directors Who are Also Employees								Ratio of Total Compensation (A+B+C+D+E+F+G) to Net Income (%)		Compensation Paid to Directors from an Invested Company Other than the Company's Subsidiary
		Base Compensation (A)		Severance Pay (B)		Bonus to Directors (C)		Allowances (D)				Salary, Bonuses, and Allowances (E)		Severance Pay (F)		Profit Sharing- Employee Bonus (G)						
		brogent	All companies in the consolidated financial statements	brogent	Companies in the consolidated financial statements	brogent	Companies in the consolidated financial statements	brogent	Companies in the consolidated financial statements	brogent	Companies in the consolidated financial statements	brogent	Companies in the consolidated financial statements	brogent	Companies in the consolidated financial statements	Cash bonus	Stock bonus	Cash bonus	Stock bonus	brogent	Companies in the consolidated financial statements	
Chairman & CEO	Chih-Hung Ouyang	-	-	-	-	267	267	42	42	309 0.42	309 0.42	3,630	3,630	-	-	-	-	-	-	3,939 5.37	3,939 5.37	None.
Director	Chang Quan Investment Co. Ltd. Representative: Chih-Chuan Chen	-	-	-	-	267	267	30	30	297 0.40	297 0.40	-	-	-	-	-	-	-	-	297 0.40	297 0.40	None.
Director	Chin-Huo Huang	-	-	-	-	267	267	42	42	309 0.42	309 0.42	-	-	-	-	-	-	-	-	309 0.42	309 0.42	None.
Director	Largou mori Co. Ltd. Representative: Cheng Shen Hao	-	-	-	-	267	267	42	42	309 0.42	309 0.42	-	-	-	-	-	-	-	-	309 0.42	309 0.42	None.
Independent Director	Lewis Lee	744	744	-	-	-	-	192	192	936 1.28	936 1.28	-	-	-	-	-	-	-	-	936 1.28	936 1.28	None.
Independent Director	Chih-Poung Liou	744	744	-	-	-	-	192	192	936 1.28	936 1.28	-	-	-	-	-	-	-	-	936 1.28	936 1.28	None.
Independent Director	Jih-Ching Chiu	744	744	-	-	-	-	192	192	936 1.28	936 1.28	-	-	-	-	-	-	-	-	936 1.28	936 1.28	None.
Independent Director	Keng-Shin Lin	744	744	-	-	-	-	192	192	936 1.28	936 1.28	-	-	-	-	-	-	-	-	936 1.28	936 1.28	None.

\*Besides disclosing above-mentioned, the Company directors received remunerations from providing services to all companies in the financial report (such as being an non-employee advisor and so on) : None.

## (2) Remunerations to President, and Vice Presidents

Unit: NT\$1,000

Title	Name	Salary (A)		Pension (B)		Bonus and special allowance (C)		Employee bonus (D)				Ratio of total A, B, C, and D to after-tax income (%)		Remuneration received from parent company or Investees other than subsidiaries
		Brogent	All companies in consolidated statements	Brogent	All companies in consolidated statements	Brogent	All companies in consolidated statements	Brogent		All companies in consolidated statements		Brogent	All companies in consolidated statements	
								Cash bonus	Stock bonus	Cash bonus	Stock bonus			
Chairman & CEO	Chih-Hung Ouyang	2,996	2,996	-	-	634	634	-	-	-	-	3,630 4.95	3,630 4.95	None.
Vice President	Teng-Hung Lai	2,732	2,732	108	108	509	509	72	-	72	-	3,421 4.66	3,421 4.66	None.

## (3) Managerial officers with the top five highest remuneration amounts

Unit: NT\$1,000

Title	Name	Salary (A)		Pension (B)		Bonus and special allowance (C)		Employee bonus (D)				Ratio of total A, B, C, and D to after-tax income (%)		Remuneration received from parent company or Investees other than subsidiaries
		Brogent	All companies in consolidated statements	Brogent	All companies in consolidated statements	Brogent	All companies in consolidated statements	Brogent		All companies in consolidated statements		Brogent	All companies in consolidated statements	
								Cash bonus	Stock bonus	Cash bonus	Stock bonus			
Chairman & CEO	Chih-Hung Ouyang	2,996	2,996	-	-	634	634	-	-	-	-	3,630 4.95	3,630 4.95	None
Chief Financial Officer	Sui-Chuan Lin	2,797	2,797	108	108	513	513	73	-	73	-	3,491 4.76	3,491 4.76	None
Vice President	Teng-Hung Lai	2,732	2,732	108	108	509	509	72	-	72	-	3,421 4.66	3,421 4.66	None
Sr. Director	Szu-Cheng Chen	2,242	2,242	107	107	396	396	56	-	56	-	2,801 3.82	2,801 3.82	None
Sr. Director	Chin-Wen Chuang	2,136	2,136	107	107	399	399	57	-	57	-	2,699 3.68	2,699 3.68	None

## (4) Manager name and distribution situation regarding employee bonus

December 31, 2024; Unit: NT\$1,000

	Title	Name	Stock bonus	Cash bonus	Total	Total amount as a percentage of earnings (%)
Managerial officer	Chairman & CEO	Chih-Hung Ouyang	-	299	299	0.41
	Vice President	Teng-Hung Lai				
	Chief Financial Officer	Sui-Chuan Lin				
	Sr. Director	Szu-Cheng Chen				
	Sr. Director	Chin-Wen Chuang.				
	Sr. Director	Yan-Lun Peng				

(5) Comparison of Remuneration for Directors, Supervisors, President and Vice Presidents in the Most Recent Two Fiscal Years

Unit: NT\$1,000

Title	Brogent				All companies in consolidated statements			
	2023		2024		2023		2024	
	Total	Ratio of total remuneration to net income (%)	Total	Ratio of total remuneration to net income (%)	Total	Ratio of total remuneration to net income (%)	Total	Ratio of total remuneration to net income (%)
Remunerations to Directors	3,630	(2.02)	4,968	6.77	3,630	(2.02)	4,968	6.77
Remunerations to Supervisors	-	-	-	-	-	-	-	-
Remunerations to President, and Vice Presidents	5,736	(3.19)	7,051	9.61	5,736	(3.19)	7,051	9.61

The directors' remuneration for 2024 increased compared to 2023 due to the allocation of directors' remuneration based on pre-tax net profit in 2024. The remuneration for the general manager and deputy general managers in 2024 increased compared to 2023 due to the addition of stock-based compensation in 2024.

(6) The policies, standards, and portfolios for the payment of remuneration, the procedures for determining remuneration, and the correlation with risks and business performance

A. Independent Director	Regardless of the company's profit or loss, the company can pay monthly remuneration, and the remuneration committee will adjust it according to the degree of participation in the company's operations and the value of its contribution, and submit it to the board of directors for approval.
B. Director	According to the articles of association of the company, no more than 2% of the annual profit will be used as the remuneration for the directors. However, if the company has accumulated losses, it should reserve the compensation amount in advance. Their individual remuneration is authorized to the board of directors according to their degree of participation in the company's operations and contribution value, and are negotiated in accordance with the usual standards in the industry.
C. Manager	The compensation committee of the company may determine the content and amount of the manager's salary based on the manager's degree of participation in the company's operations, the value of his contribution, and the achievement of performance goals, and participate in the industry's salary level.
D. Employee	Refer to the usual payment levels of relevant peers and listed companies to formulate reasonable salary measures to maintain the company's internal fairness and external competitiveness. In addition, according to the company's articles of association, if the company makes a profit in the year, it should allocate 5% to 15% as employee remuneration. However, if the company still has accumulated losses, it shall reserve the compensation amount in advance.

### 3. Implementation of corporate governance

#### (1) Operations of the Board of Directors

1. In 2024, a total of 6 meetings of the Board of Directors were held in the most recent year. The attendance was as follows:

Title	Name	Attendance in person	By proxy	Attendance rate (%)	Note
Chairman	Chih-Hung Ouyang	6	-	100.00	Reelected on 2023.05.31 , Shall attend 6 times.
Director	Chang Quan Investment Co. Ltd. Representative: Chih-Chuan Chen	5	1	83.33	Reelected on 2023.05.31 , Shall attend 6 times.
Director	Chin-Huo Huang	6	-	100.00	Reelected on 2023.05.31 , Shall attend 6 times.
Director	LARGOU MORI CO., LTD. Representative: CHENG SHENHAO	6	-	100.00	Reelected on 2023.05.31 , Shall attend 6 times.
Independent Director	Lewis Lee	6	-	100.00	Reelected on 2023.05.31, Shall attend 6 times.
Independent Director	Chih-Poung Liou	6	-	100.00	Reelected on 2023.05.31, Shall attend 6 times.
Independent Director	Jih-Ching Chiu	6	-	100.00	Reelected on 2023.05.31, Shall attend 6 times.
Independent Director	Keng-Shin Lin	6	-	100.00	Elected on 2023.05.31, Shall attend 6 times.

#### Annotations:

1. Matters listed in the Securities and Exchange Act §14-3: The Securities and Exchange Act §14-3 is not be applicable because the Company has established the Audit Committee. For relevant information, please refer to the "Audit Committee Meeting Status" in this Annual Report.  
2. There were no other written or otherwise recorded resolutions on which an independent director had an objection or reservation.
2. Regarding Directors who recuse themselves from discussion or voting on an agenda item in which they have an interest, their names, agenda items, reason for recusal, and voting on an agenda item shall be stated: Please refer to the Opinions from all the directors in the record of Board of Directors' Meetings:
  - i). The 8<sup>th</sup> Board of Directors' meeting of the 5<sup>th</sup> Session on January 23, 2024
    1. Name of director: Chih-Hung Ouyang
    2. Content of the proposal: 2023 Year-End bonus Recommendations for managers.
    3. Reasons for recusal and the participation in the voting :  
Director Chih-Hung Ouyang recused the meeting due to conflict of interest and avoided the discussion and resolution. The proposal as proposed was unanimously approved by all attending directors.
  - ii). The 8<sup>th</sup> Board of Directors' meeting of the 7<sup>th</sup> Session on May 14, 2024
    1. Name of director: Chih-Hung Ouyang
    2. Content of the proposal: The grade adjustment and salary proposal of the Company's managers.
    3. Reasons for recusal and the participation in the voting :  
Director Chih-Hung Ouyang recused the meeting due to conflict of interest and avoided the discussion and resolution. The proposal as proposed was unanimously approved by all attending directors.
3. For information on the evaluation cycle and period, scope, method and content of the board's self-evaluation (or peer evaluation), please refer to "Board Evaluation Implementation Status".
4. An evaluation of the goals set for strengthening the functions of the Board (e.g., setting up an auditing committee and enhancing information transparency) and implementation status during the current and



Title	Name	Attendance in person	By proxy	Attendance rate (%)	Note
<p>immediately preceding fiscal years:</p> <p>(1) The operation of the Board of the Company complies with laws and regulations, the Articles of Incorporation, and the Exercise of Powers of the resolutions in shareholders' meetings. All Directors adhere to the principle of good faith and duty of care in addition to possessing the expertise, skills, and literacy required for exercising their powers, in order to maximize benefits for all of their shareholders.</p> <p>(2) To establish a favorable governing system for the Company's Board of Directors, a sound supervision function, and strengthened management mechanism, the Company formulated the Board of Director Meeting Agenda Regulations in accordance with Article 26-3 of the Securities and Exchange Act, including agenda items, execution of operations, matters that should be recorded in meeting minutes, announcements, and other matters that should be adhered to, and the aforementioned shall be handled in accordance with the formulated regulations.</p> <p>(3) In addition to regularly conducting self-examination of the operation of the Board of Directors and reinforcing the functions of the Board, the Company requires its internal auditors to produce auditing reports that describe the Board operations in order to conform with government regulations.</p>					

## 2. Evaluation performance of Operations of the Board of Directors

Frequency of evaluation	Evaluation period	Scope of evaluation	Method of evaluation	Content of evaluation
Once a year	2024.01.01 ~ 2024.12.31	Board of Directors and individual board member	Self-evaluation/ Remuneration committee	Including the situation of attending the board meeting, understanding and participating in the discussion of the proposal before the meeting, the situation of interacting with the management team, the situation of observing laws and codes of practice, the improvement of corporate governance, the continuous study of courses related to corporate governance, the situation of understanding the company and the management team and the industry, Other projects designated by the competent authority or the board of directors, etc.

Note : The Company's Rules for Performance Evaluation of Board of Directors was approved by the board of directors on March 12, 2019, and it was stipulated that an internal board of directors' performance evaluation should be conducted at least once a year. The Remuneration Committee is the review unit for the board of directors' performance evaluation. The evaluation results were reviewed by the Remuneration Committee and reported to the Board of Directors for approval on January 17, 2025.

## (2)1.Audit Committee Meeting Status

The Audit Committee has held 6 meetings in the most recent year, the attendance of the independent directors is as follows:

Title	Name	Attendance in person	By proxy	Attendance rate (%)	Note
Independent director	Lewis Lee	6	-	100.00	Shall attended 6 times.
Independent director	Chih-Poung Liou	6	-	100.00	Shall attended 6 times.
Independent director	Jih-Ching Chiu	6	-	100.00	Shall attended 6 times.
Independent director	Keng-Shin Lin	6	-	100.00	Shall attended 6 times.

Other items to be recorded:

1.The operation of the Audit Committee shall state the board meeting's date, period, content of the proposal, resolution of Audit Committee and the company's opinion on resolution of Audit Committee if any of the following circumstances occurs.

(i). Matters listed in Article 14-5 of the Securities and Exchange Act

Audit Committee	Content of motion	Article 14-5 of the Securities and Exchange Act of the ROC	Minutes of Audit Committee	Company reaction base on the opinion of Audit Committee	Independent directors' objections, reservations or major suggestions
In the 2 <sup>nd</sup> session of the 5 <sup>th</sup> Audit Committee on Jan. 23, 2024	1.The evaluation plan of the independence of CPAs. 2.The Company's third and fourth domestic unsecured convertible corporate bonds converted into third and fourth domestic secured convertible corporate bonds. 3.The amendment of 2015 first issuance of employee stock warrants and stock subscription regulations. 4.The Company's issuance of employee stock warrants.	V V V V	All attendees Of Independent Directors have no objection	All attendees of Directors have no objection	None.
In the 2 <sup>nd</sup> session of the 6 <sup>th</sup> Audit Committee on Mar. 12, 2024	1.The 2023 statement on internal control. 2.The 2023 business report and financial statements. 3.The Company's uncollected accounts receivable within 3 months of the normal credit period in the fourth quarter of 2023 are not classified as capital loan cases. 4.The 2023 deficit compensation proposal. 5.The Company's 2023 cash distribution of additional paid-in capital. 6.The proposal of the Company's equity investment. 7.The Company's distribution list of 2024 issuance of employee stock warrants.	V V V V V V V			
In the 2 <sup>nd</sup> session of the 7 <sup>th</sup> Audit	1.The 2024 First Quarter Financial Report. 2.The Company's uncollected accounts receivable within 3 months of the normal credit period in the first quarter of 2024 are	V V			

Committee n May. 14, 2024	not classified as capital loan cases. 3.The Company's new constructions in Ciaotou Science Park of Southern Taiwan Science Park." 4.The operating procedure of compiling and verifying the Sustainability Report. 5.The Company's amendment of the "Employee stock warrant issuance and stock subscription methods".	V  V  V				
In the 2 <sup>nd</sup> session of the 8 <sup>th</sup> Audit Committee on Aug. 13, 2024	1.The 2024 Second Quarter Financial Report. 2.The Company's uncollected accounts receivable within 3 months of the normal credit period in the second quarter of 2024 are not classified as capital loan cases.	V V				
In the 2 <sup>nd</sup> session of the 9 <sup>th</sup> Audit Committee on Nov. 11, 2024	1.The 2024 Third Quarter Financial Report. 2.The Company's uncollected accounts receivable within 3 months of the normal credit period in the third quarter of 2024 are not classified as capital loan cases. 3.The revision of the internal control system. 4.The Company's amendment of the "Internal Audit Enforcement Rules".	V V  V V				
In the 2 <sup>nd</sup> session of the 10 <sup>th</sup> Audit Committee on Dec. 23, 2024	1.The 2025 Audit Plan. 2.The company to provide the endorsement guarantee case for the reinvestment company.	V V				

(ii). Except the foregoing matters, other resolution not be approved by the audit committee but approved by more than two thirds of all directors: None.

2. For the Independent Director's recusal to the proposal with interest, the name of the independent director, the content of the proposal, the reasons for recusal and the participation in the voting shall be stated: None.
3. Communication between independent directors and internal audit supervisors and CPA (shall include important matters, methods and results of communication on the company's financial and business conditions)
  - (i). The audit supervisor submits an audit plan report to the independent directors in the month following the completion of the audit items. The independent directors have no objections.
  - (ii). The independent director has no objection to the audit report of the audit supervisor.
  - (iii). The audit supervisor will report the audit plan for the next year before the end of each fiscal year, and report it to the board of directors for resolution after being approved by the audit committee.
  - (iv). The Company has provided contact telephone numbers and email addresses between independent directors (members of the Audit Committee) and internal audit supervisors for direct contact and communication each other. The audit supervisors of the company shall sit in each audit report of the board of directors and consult the independent directors (members of the Audit Committee).
  - (v). The company's annual internal control effectiveness assessment and internal control statement shall

be submitted to the Audit Committee for review.

(vi). The company's annual and quarterly financial reports must be approved by more than half of all members of the Audit Committee before they can be submitted to the Board of Directors for resolution. Before reviewing the financial report, the Audit Committee will discuss and communicate with The CPA accountant on the audit results.

## 2. The Supervisor attendance was as follows

Not applied. The Company has established the Audit Committee to replace the Supervisors.

(3)Corporate governance implementation status and deviations from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and reasons

Assessed areas	State of Operations			Non-implementation and Its Reason(s)
	Yes	No	Summary	
1. Does the company establish and disclose its corporate governance principles in accordance with the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies?	V		Handled in accordance with Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.	No discrepancy.
2. Shareholding structure & shareholders' rights (1) Does the company establish internal operating procedures for handling shareholder suggestions, questions, complaints or litigation and handled related matters accordingly? (2) Does the company have a list of major shareholders that have actual control over the Company and a list of ultimate owners of those major shareholders? (3) Does the company establish and implement risk management and firewall systems between the Company and its affiliates? (4) Does the company establish internal rules against insiders trading with undisclosed information?	V		(1) The Company has stock affairs specialists and a stock affairs proxy agency to assist with handling such affairs. (2) Yes, according to the shareholders' registry provided by the stock affairs proxy agency, and we regularly report changes to the stock rights of our Directors, Supervisors, and managerial officers. (3) The Company has set up internal rules in the Company's Internal Control System and Affiliated Corporations Management. (4) The Company's operation is conducted according to the extent of internal control.	No discrepancy.
3. Composition and responsibilities of the Board of Directors (1) Does the Board of Directors develop and implement a diversified policy for the composition of its members? (2) Does the company voluntarily establish other functional committees in addition to remuneration committee and audit committee?	V		(1) The Company has set up 8 seats for Directors (including 4 seats for Independent Directors). (2) The Company has established a Remuneration Committee and proposed recommendations regarding the remunerations to its Directors, Supervisors, and managerial officers.	No discrepancy.

Assessed areas	State of Operations			Non-implementation and Its Reason(s)
	Yes	No	Summary	
<p>(3) Has the Company established methodology for evaluating the performance of its Board of Directors, on an annual basis, reported the results of performance to the Board of Directors, and use the results as reference for directors' remuneration and renewal?</p> <p>(4) Does the company regularly evaluate the independence of CPAs?</p>			<p>(3) The Company currently has no method for evaluating the performance of the Board of Directors.</p> <p>(4) The Company regularly evaluates the independence of CPAs. The Company's CPAs are hired by the Board of Directors at least once per year, and they have no interest relationship with the Company and are strictly independent .</p>	
4. Does the Company appoint competent and appropriate corporate governance personnel and corporate governance officer to be in charge of corporate governance affairs (including but not limited to furnishing information required for business execution by directors, assisting directors' compliance of law, handling matters related to board meetings and shareholders' meetings according to law, and recording minutes of board meetings and shareholders' meetings)?	V		We arrange specific officers in charge of corporate governance affairs	No discrepancy.
5. Does the company establish a communication channel and build a designated section on its website for stakeholders, and properly respond to corporate social responsibility issues of concern to the stakeholders?	V		The Company has a spokesperson and representative spokesperson who act as the communication channel for the Company.	No discrepancy.
6. Does the company designate a professional shareholder service agency to deal with shareholder affairs?	V		The Company commissions the stock affairs agency department of Taishin Securities Co., Ltd to handle shareholder affairs.	No discrepancy.

Assessed areas	State of Operations			Non-implementation and Its Reason(s)
	Yes	No	Summary	
<p>7. Information disclosure</p> <p>(1) Does the company establish a corporate website to disclose information regarding the company's financial, business and corporate governance status?</p> <p>(2) Does the company have other information disclosure channels (e.g., maintaining an English-language website, appointing responsible people to handle information collection and disclosure, creating a spokesperson system, webcasting investor conference on the company website)?</p> <p>(3) Does the Company announce and report the annual financial statements within two months after the end of the fiscal year, and announce and report the first, second, and third quarter financial statements as well as the operating status of each month before the prescribed deadline?</p>	V		<p>(1) Web address: www.brogent.com; the Company has designated personnel to collect and disclose Company information.</p> <p>(2) Spokesperson: President Chih-Hung Ouyang; investors can also access the Company's information regarding the company's financial, business and corporate governance status from the Market Observation Post System.</p> <p>(3) Handle within the prescribed time limit.</p>	No discrepancy.
<p>8. Is there any other important information to facilitate a better understanding of the company's corporate governance practices (including but not limited to employee rights, employee wellness, investor relations, supplier relations, rights of stakeholders, continuing education of Directors and Supervisors, the implementation of risk management policies and risk evaluation standards, the implementation of customer relations policies, and purchasing insurance for Directors and Supervisors)?</p>	V		<p>(1) Employee rights protection and employee care measures adopted by the Company: The Company provides equal employment opportunities, offers employee group insurance, arranges health check ups regularly, and establishes legal employee welfare committee to protect employee rights. Furthermore, we comply with law in enrolling every employee in labor and health insurance and disburse pension reserve funds to them. The Company establishes appropriate channels for employees to file their complaint and values the importance of employee training.</p>	No discrepancy.



Assessed areas	State of Operations			Non-implementation and Its Reason(s)
	Yes	No	Summary	
			<p>(2) The Company's relationship with its investors: The Company holds shareholder meetings according to law every year and adequately gives its shareholders the chance to raise questions and make proposals. In addition, we also have set up spokespersons and representative spokesperson in accordance with law and designate them to handle matters between the Company and its investors. Moreover, the Company announces and reports any information that should be disclosed as required by the competent authorities. Thus, information that potentially influences investor decisions is provided in real-time.</p> <p>(3) The Company maintains a smooth communication channel with its suppliers and stakeholders, including partner banks, other creditors, employees, and clients.</p> <p>(4) Continuing education of Directors and Supervisors: The members of the Company's Board of Directors possess professional backgrounds and practical experience in business management; they occasionally attend relevant educational courses. The continuing education status of the Board of Directors in 2023 and 2024 to the print date of the Prospectuses are displayed in the following table.</p> <p>(5) Implementation status of risk management policies and standard risk measures: The Company emphasizes the importance of risk management, complies with relevant laws and regulations in executing various policies, and establishes internal auditors who ensure that the execution of relevant policies conforms to regulations.</p> <p>(6) Accountability insurance for Directors and</p>	

Assessed areas	State of Operations			Non-implementation and Its Reason(s)
	Yes	No	Summary	
			Supervisors: The Company has purchased relevant accountability insurance for its Directors, Supervisors, and managerial officers.	
<p>9. Please provide explanations for the improvement made according to the results of the corporate governance evaluation by the Corporate Governance Center of Taiwan Stock Exchange during the most recent year, and details on the priority issues and measures for the areas yet to be improved (not applicable to the companies not evaluated).</p> <p>In 2024, the company's corporate governance focus on improving the interests of shareholders. The company will continue to strengthen the structure and operation of the Board of Directors, reinforce the function of the Board of Directors and enhance the quality of disclosure for non- financial information to strengthen the corporate governance information.</p> <p>Note : The items in auditor's qualifications and independence assessment form are as follows: :</p> <ol style="list-style-type: none"> <li>1. As of the latest audit, there have been no circumstances where no replacement had happened for seven years.</li> <li>2. There is no major conflict of financial interests with the client.</li> <li>3. To avoid having any inappropriate relationship with the client.</li> <li>4. The CPAs should ensure that their assistants are honest, fair, and independent.</li> <li>5. The CPA cannot audit the financial statements for organizations they served for within two years before they took the job.</li> <li>6. The CPAs' name cannot be used by others.</li> <li>7. The CPA does not hold any stocks of the Company or its affiliated enterprises.</li> <li>8. The CPA does not loan money from the Company or its affiliated enterprises.</li> <li>9. The CPA has no joint investment or profit-sharing relationship with the Company or its affiliated enterprises.</li> <li>10. The CPA does not concurrently hold a regular position in the Company or its affiliated enterprises and receive fixed salary.</li> <li>11. The CPA does not involve the managerial decision-making of the Company or its affiliated enterprises.</li> <li>12. The CPA has not engaged in any other business that could compromise their independence.</li> <li>13. The CPA is not the spouse or a relative within second degree in kinship with the management personnel of the Company.</li> <li>14. The CPA has not received any commission related to the business.</li> <li>15. As for now, there have been no incidents of the CPA disciplinary action or damage to the principle of independence.</li> </ol> <p>The Audit Committee and the Board of Directors of the Company approved that the CPAs meet the requirements of independent assessment, the " Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies " and AQIs on January 17, 2025.</p>				

The Continuing Education Status of Directors and Supervisors in 2024 and 2025 to the date of this Annual Report				
Title	Name	Organizer	Course name	Hours
Chairman	Chih-Hung Ouyang	Taiwan Corporate Governance Association	Understanding related-party transactions and non-arm's length transactions from practical cases	3 hours
			Labor dispute prevention and corporate governance including gender equity education act	3 hours
Director	Chang Quan Investment Co. Ltd. Representative: Chih-Chuang Chen	Taiwan Institute for Sustainable Energy	The history of the sustainable development concept	1 hour
		Taiwan Corporate Governance Association	Financial consumer protection, treat clients fairly and financial friendly, and taking the issue of financial discrimination against people with disabilities as an example	1 hour
		Taiwan Institute for Sustainable Energy	Sustainable finance: GRI, TCFD, TNFD, IFRS S1/S2 and Sustainable insurance	1 hour
		Taiwan Corporate Governance Association	IFRS17 management issues and practical case studies	1.5 hours
			IFRS17 management issues and practical case studies	1.5 hours
			Gender equality obligations of enterprises under the ESG framework	1 hour
			Leading enterprise growth with enterprise performance management	3 hours
Director	Chin-Huo Huang	Taiwan Corporate Governance Association	Understanding related-party transactions and non-arm's length transactions from practical cases	3 hours
			Labor dispute prevention and corporate governance including gender equity education act	3 hours
Director	LARGOU MORI CO., LTD Representative: CHENG SHENHAO	Taiwan Corporate Governance Association	Understanding related-party transactions and non-arm's length transactions from practical cases	3 hours
			Labor dispute prevention and corporate governance including gender equity education act	3 hours

The Continuing Education Status of Directors and Supervisors in 2024 and 2025 to the date of this Annual Report				
Title	Name	Organizer	Course name	Hours
Independent Director	Lewis Lee	Taiwan Corporate Governance Association	Understanding related-party transactions and non-arm's length transactions from practical cases	3 hours
			Labor dispute prevention and corporate governance including gender equity education act	3 hours
Independent Director	Chih-Poung Liou	Taiwan Corporate Governance Association	Understanding related-party transactions and non-arm's length transactions from practical cases	3 hours
			Labor dispute prevention and corporate governance including gender equity education act	3 hours
Independent Director	Jih-Ching Chiu	Taiwan Corporate Governance Association	Understanding related-party transactions and non-arm's length transactions from practical cases	3 hours
			Labor dispute prevention and corporate governance including gender equity education act	3 hours
Independent Director	Keng-Shin Lin	Taiwan Corporate Governance Association	Understanding related-party transactions and non-arm's length transactions from practical cases	3 hours
			Labor dispute prevention and corporate governance including gender equity education act	3 hours

(4) If the company has established a remuneration committee, it shall disclose the composition, duties, and operation of the committee

1. Members of the Compensation Committee

April 12, 2025

Identity	Conditions Name	Professional qualifications and experience	Independent status	Number of other public companies in which the individual is concurrently serving as the Remuneration Committee member
Convenor and independent director	Chih-Poung Liou	Please refer to 4. Disclosure of information on professional qualifications of directors and independence of independent directors on page 10-12 for the relevant content.	(1) Not an employee of the Company or any of its affiliates. (2) Not a director or supervisor of the Company or any of its affiliates. (3) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings.	1
Independent Director	Lewis Lee		(4) Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship of a managerial officer under subparagraph 1 or any of the persons in the preceding two subparagraphs. (5) Not a director, supervisor, or employee of a corporate shareholder that directly holds five percent or more of the total number of issued shares of the company, or that ranks among the top five in shareholdings, or that designates its representative to serve as a director or supervisor of the company under Article 27, paragraph 1 or 2 of the Company Law.	3
Independent Director	Jih-Ching Chiu		(6) If a majority of the company's director seats or voting shares and those of any other company are controlled by the same person: not a director, supervisor, or employee of that other company. (7) If the chairman, general manager, or person holding an equivalent position of the company and a person in	NONE

Identity	Conditions Name	Professional qualifications and experience	Independent status	Number of other public companies in which the individual is concurrently serving as the Remuneration Committee member
Independent Director	Keng-Shin Lin		<p>any of those positions at another company or institution are the same person or are spouses: not a director (or governor), supervisor, or employee of that other company or institution.</p> <p>(8) Not a director, supervisor, officer, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the company.</p> <p>(9) Not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000, or a spouse thereof.</p> <p>(10) Not having a marital relationship, or a relative within the second degree of kinship to any other director of the Company.</p> <p>(11) Not been a person of any conditions defined in Article 30 of the Company Law.</p> <p>(12) Not a governmental, juridical person or its representative as defined in Article 27 of the Company Law.</p>	NONE

## 2. State of operations of the compensation committee

The Compensation Committee comprises 4 members.

Current term of office: June 27, 2023–May 30, 2026; a total of 3 meetings of the Compensation Committee were held in the most recent year. The members' qualifications and attendance were as follows:

Title	Name	Attendance in person	By proxy Frequency	Attendance rate (%)	Note
Convenor and Independent Director	Chih-Poung Liou	3	-	100.00	Shall attended 3 times.
Independent Director	Lewis Lee	3	-	100.00	Shall attended 3 times.
Independent Director	Jih-Ching Chiu	3	-	100.00	Shall attended 3 times.
Independent Director	Keng-Shin Lin	3	-	100.00	Shall attended 3 times.

Other matters that require reporting:

1. If the Board of Directors did not adopt or revised the recommendations of the compensation committee, describe the date of the board meeting, term of the board, agenda item, resolutions adopted by the board, and actions taken by the company in response to the opinion of the compensation committee (if the remunerations approved by the Board of Directors are better than those recommended by the compensation committee, describe the difference and reasons): None.
2. If with respect to any resolution of the compensation committee, any member has a dissenting or qualified opinion that is on record or stated in a written statement, describe the date of committee meeting, term of the committee, agenda item, opinions of all members, and actions taken by the company in response to the opinion of members: None.

(5) 1、Sustainable Development Implementation Status as Required by the Taiwan Financial Supervisory Commission

Assessed areas	State of Operations			Non-implementation and Its Reason(s)
	Yes	No	Summary	
1. Does the Company have a governance structure for sustainability development and a dedicated (or ad-hoc) sustainable development organization with Board of Directors authorization for senior management, which is reviewed by the Board of Directors?	V		The President Office was in charge of promoting sustainability development, and is still committed to the implementation of social responsibility.	No discrepancy.
2. Does the Company follow materiality principle to conduct risk assessment for environmental, social and corporate governance topics related to company operation, and establish risk management related policy or strategy?	V		Brogent has formulated the “Sustainable Development Best Practice Principles”. Regularly hold Employee Code of Conduct, Self-defense Firefighting Team Training, Information Security, Sexual Harassment Prevention and other social responsibility-related education training and advocacy.	No discrepancy.
3. Environmental issue (1) Does the company establish a proper environmental management system based on the characteristics of the industry? (2) Does the company endeavor to improve the efficiency of resource utilization and use recycled materials which have a low impact on the environment? (3) Does the Company evaluate current and future climate change potential risks and opportunities and take measures related to climate related topics? (4) Does the Company collect data for greenhouse gas emissions, water usage and waste quantity in the past two years, and set energy conservation, greenhouse gas emissions reduction, water usage reduction and other waste management policies?	V		(1) Yes the company has set up environmental management and discloses relevant information on its website. (2) The Company generally endeavor to increase the efficiency of resource utilization and use environmentally friendly materials as much as possible to reduce the impact on the environment. (3) For the potential risks and opportunities casued by climate change from now on, Brogent has especially isured to amortize the property damage. We are aggressively devoted ourselves to researching and developing the indoor amusement (training) facilities and hopefully we can create commercial opportunities under the	No discrepancy.



Assessed areas	State of Operations			Non-implementation and Its Reason(s)
	Yes	No	Summary	
			<p>influence of extreme weather.</p> <p>(4) The company regularly monitors the air quality of the office environment, uses LED lighting and solar power generation devices, and installs energy-saving central air-conditioning control systems and full heat exchangers to effectively maintain air quality and energy-saving and carbon-reduction purposes, and exposes energy use on the company's website With an overview of greenhouse gas emissions.</p>	
<p>4. Social issue</p> <p>(1) Does the Company set policies and procedures in compliance with regulations and internationally recognized human rights principles?</p> <p>(2) Has the Company established appropriately managed employee welfare measures (include salary and compensation, leave and others), and link operational performance or achievements with employee salary and compensation?</p> <p>(3) Does the Company provide employees with a safe and healthy working environment, with regular safety and health training?</p> <p>(4) Has the Company established effective career development training plans?</p> <p>(5) Does the Company's product and service comply with related regulations and international rules for customers' health and safety, privacy, sales, labelling and set polices to protect consumers' rights and consumer appeal procedures?</p> <p>(6) Does the Company set supplier management policy and request suppliers to comply with related standards on the topics of environmental,</p>	V		<p>(1) The company follows international principles, respects internationally recognized basic human rights, including caring for vulnerable groups, prohibiting child labor, eliminating employment and employment discrimination, etc., and abides by labor-related laws and regulations where the company is located.</p> <p>(2) The Company adheres to the labor regulations in the Labor Standards Act to protect employees' legal rights. In addition, the Company disburses pension fund and labor welfare fund in accordance with law. Concurrently, the Company and its employees have also established employee welfare committee and hold employer-employee meetings to implement various welfare activities and coordinate employer-employee relationship, thereby promoting matters related to employer-employee cooperation.</p> <p>(3) The Company endeavors to provide a safe and healthy working environment and provide</p>	No discrepancy.

Assessed areas	State of Operations			Non-implementation and Its Reason(s)
	Yes	No	Summary	
occupational safety and health or labor right, and their implementation status?			<p>employees with regular safety and health training.</p> <p>(4) The company's training plan is based on supervisors / general employees, taking regular training / unscheduled training, and depending on the content of each department, in order to effectively train employees' related capabilities.</p> <p>(5) The company has a customer service department dedicated to handling consumer rights protection and appeals.</p> <p>Company products are designed and manufactured in accordance with standard regulations of various countries. These products have also been certified by the following:</p> <p>China: GB-8408 Amusement Device Safety Code(Amusement device safety Cood)</p> <p>Europe: EN-13814(Fairground and amusement park machinery and Structure-Safety)</p> <p>USA and Canada: ASTM-F2291 (Standard Practice for Design of Amusement and Devices)</p> <p>(6) YES, a list of supplier evaluation standards was added. The Company upholds the principle of ethical corporate management and collectively cooperate with the suppliers in development projects to facilitate coexistence and collective prosperity.</p>	
5. Does the Company refer to international reporting rules or guidelines to publish Sustainability Report to disclose non-financial information of the Company? Has the said Report acquire third party verification or Statement of assurance?	V		<p>1. The Company's sustainability report has been prepared in accordance with the 2021 GRI Standards issued by the Global Reporting Initiative (GRI). It also incorporates disclosures in accordance with the "Sustainability Accounting Standards for the Software &amp; IT Services" issued by the Sustainability</p>	No discrepancy.

Assessed areas	State of Operations			Non-implementation and Its Reason(s)
	Yes	No	Summary	
			<p>Accounting Standards Board (SASB) and the Task Force on Climate-related Financial Disclosures (TCFD) published by the Financial Stability Board (FSB). Additionally, it has been compiled with reference to the "Taipei Exchange Rules Governing the Preparation and Filing of Sustainability Reports by TPEX Listed Companies" of Taipei Exchange (TPEX) and the "Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies."</p> <p>2. Deloitte &amp; Touche (Taiwan) was commissioned to issue a limited assurance report in accordance with Standard on Assurance Engagement 3000 "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" issued by the Accounting Research and Development Foundation. Please refer to the sustainability report for information on the assurance scope and conclusion.</p> <p>Please refer to the following URL for the Brogent's Sustainability Report:  <a href="https://www.brogent.com/en/csr-report.html">https://www.brogent.com/en/csr-report.html</a></p>	
6.If the Company has established its sustainable development code of practice according to "Listed Companies Sustainable Development Code of Practice," please describe the operational status and differences.: Not applicable.				
7. Other important information to facilitate better understanding of the Company's implementation of sustainable development: The Company discloses relevant information regarding its corporate social responsibility on its website, annual report, the prospectuses, and sustainability report.				

## 2、Climate-Related Information of TWSE/TPEX Listed Company

### (1) Implementation of Climate-Related Information

Item	Implementation status
1. Describe the board of directors' and management's oversight and governance of climate-related risks and opportunities.	<p>As the highest governance body on climate change, the Board of Directors is responsible for guiding the Company's response and decision-making on climate change, and approving the scope, specifications, and approval levels of climate risk management, and is responsible for ensuring and supervising the effective implementation of the overall risk management system. Brogent's chairman of the Board serves as the chairperson of the senior management meetings, discusses and makes climate change-related decisions of the Company with senior managers of each department. Climate change-related implementation results are reported to the Board of Directors every year. The chairman attends group-level communication meetings every two weeks, and irregularly participates in ESG courses to discuss potential climate risks and preventive measures, in order to ensure the implementation of sustainable development-related work.</p>
2. Describe how the identified climate risks and opportunities affect the business, strategy, and finances of the business (short, medium, and long term).	<p><b>Impacts of Climate Risk</b>  <u>Medium-term:</u></p> <ol style="list-style-type: none"> <li>1. Higher requirements set forth in government regulations will increase the operating costs of response measures.</li> <li>2. If regulations stipulate administrative penalties for companies that fail to meet carbon reduction targets, the Company might face fines if it fails to reach the targets and cause operating costs to increase.</li> </ol> <p><u>Long-term:</u></p> <ol style="list-style-type: none"> <li>1. Rising temperatures can easily cause equipment to overheat and shut down, further affecting related information services or causing service interruptions, which will cause operating costs to increase.</li> <li>2. As the temperature rises, it is necessary to strengthen the management of electricity consumption, such as affecting the frequency of air conditioning use, which will cause operating costs to increase.</li> </ol> <p><b>Impacts of Climate Opportunity</b>  <u>Short-term:</u></p> <ol style="list-style-type: none"> <li>1. Develop low-carbon products and services through diverse innovative designs, use</li> </ol>

Item	Implementation status
	<p>renewable energy and materials o reduce energy costs.</p> <ol style="list-style-type: none"> <li>2. Develop new products to attract clients, , shorten the cycle for closing deals, and thereby increase revenue.</li> <li>3. Introduce entertainment systems into multiple fields to increase revenue through diversified development.</li> <li>4. The services and products provided are combined with the theme of sustainability to create more diverse services, thereby increasing revenue.</li> </ol> <p><u>Medium-term:</u></p> <ol style="list-style-type: none"> <li>1. Renewable energy power generation and energy conservation plans will reduce energy costs and increase income by obtaining profits from electricity sales and carbon credits.</li> </ol>
<p>3. Describe the financial impact of extreme weather events and transformative actions.</p>	<ol style="list-style-type: none"> <li>1. Regarding the financial impact of extreme weather and transition actions, details are as explained in item 2 above.</li> <li>2. Brogent will continue to purchase water damage insurance; each responsible unit continues to pay attention to and track changes in relevant laws and regulations; stay up-to-date on the situation of the raw materials market each month, and communicate closely with suppliers in order to understand the reasons for higher material prices; respond to price changes through measures such as preemptive purchases of raw materials, or changing the quantities purchased; reuse items displayed during exhibitions and optimize assembly procedures to reduce costs of consumables. These strategies mitigate the impact of climate risk factors on Brogent's value. In addition, Brogent regularly conducts scenario analysis to update climate risk capacity and the financial impact caused by extreme weather risks.</li> <li>3. In order to properly manage average temperature rise in the long term, litigation risks related to policies and regulations, and strengthen supervision of risks related to existing products and services, Brogent incorporates climate change risks into operational decisions, identifies and manages risks, and at the same time faces the crisis of global warming and resource depletion, responds to the trend of energy conservation and carbon reduction, and takes mitigation and adaptation actions.</li> </ol>
<p>4. Describe how climate risk identification, assessment, and management processes are integrated into the overall risk management system.</p>	<p>Brogent's climate risk management process is mainly divided into four major steps, which are described as follows:</p> <p>Brogent discusses climate change, summarizes information, and assesses risks and opportunities during meetings that look into climate change risks and opportunities, including:</p>

Item	Implementation status
	<ol style="list-style-type: none"> <li>1. Set climate change scenarios: Includes two climate change scenarios.</li> <li>2. Assess the impact of operating environment: Assess the impact of climate change on the operating environment and stakeholders.</li> <li>3. Identify climate risks and opportunities: Establish a risk and opportunity matrix to identify climate change risks and opportunities.</li> <li>4. In order to monitor risk exposure and resilience, we discuss potential climate risks and preventive measures through biweekly group communication meeting and participate in ESG courses from time to time, and report climate change-related implementation results to the board of directors every year.</li> </ol>
<p>5. If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analysis factors and major financial impacts used should be described.</p>	<p>Climate change risk simulation is conducted using 2 scenarios: SSP5-8.5: Temperature rises by 6°C and SSP1-2.6: Temperature rises by 2°C in the Sixth Assessment Report (AR6) of the United Nations Intergovernmental Panel on Climate Change (IPCC). In the future, we will conduct dynamic analysis and assessment based on the impact of climate change on the Company.</p>
<p>6. If there is a transition plan for managing climate-related risks, describe the content of the plan, and the indicators and targets used to identify and manage physical risks and transition risks.</p>	<ol style="list-style-type: none"> <li>1. Based on current internal target management, short-term targets are for within 3 years, medium-term targets are for the next 3-5 years, and long-term targets are for more than 5 years in the future. We continue to identify and evaluate potential climate change risks and opportunities.</li> <li>2. Continuously improve the Company's system and conduct self-examinations to strengthen employees' awareness and management of climate change risks.</li> <li>3. For management of climate change response, please refer to 3.3 Climate Change Response and Management in the 2024 Sustainability Report.</li> </ol>
<p>7. If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated.</p>	<p>Brogent has not yet adopted an internal carbon pricing mechanism.</p>
<p>8. If climate-related targets have been set, the activities covered, the scope of greenhouse gas emissions, the planning horizon, and the progress achieved each year should be specified. If carbon credits or renewable energy certificates (RECs) are used to achieve relevant targets, the source and quantity of carbon credits or RECs to be offset should be specified.</p>	<p>In order to achieve the targets of reducing greenhouse gas emissions by 0.25% annually, Brogent continues to improve the company's systems and conduct:</p> <ol style="list-style-type: none"> <li>1. Effectively reduces electricity consumption each year through the air-conditioning centralized control system and replacing LED lamps.</li> <li>2. Prioritize battery electric vehicle or hybrid electric vehicle for company vehicles (including scooters) to reduce gasoline consumption.</li> <li>3. Set up an electric scooter charging station to increase employees' willingness to switch to electric scooters and contribute to the reduction of local carbon emissions.</li> </ol>

Item	Implementation status
9. Greenhouse gas inventory and assurance status and reduction targets, strategy, and concrete action plan (separately fill out in points 1-1 and 1-2 below).	Please refer to the table below for details.

Greenhouse gas inventory and assurance status

<b>Company Profile</b> <input type="checkbox"/> Companies with capital exceeding NT\$10 billion, including the steel and cement industries <input type="checkbox"/> Companies with capital exceeding NT\$5 billion but less than NT\$10 billion <input checked="" type="checkbox"/> Companies with capital less than NT\$5 billion	<b>In accordance with the regulations of the Sustainable Development Roadmap for listed and OTC companies, at least the following should be disclosed.</b> <input checked="" type="checkbox"/> Parent company individual inventory <input type="checkbox"/> Subsidiary inventory in consolidated financial report <input type="checkbox"/> Parent company individual assurance <input type="checkbox"/> Subsidiary assurance in consolidated financial report
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Scope	Total Emissions (metric tons CO <sub>2</sub> e)	Intensity (metric tons of CO <sub>2</sub> e /million NTD)	Assurance organization	Description of the assurance situation
Scope 1	77.3992	0.0594	N/A	Expected to conduct assurance in 2027.
Scope 2	812.2625	0.6238		
Scope 3	269.6919	0.2071		
Total	1,159.3536	0.8903		

(2) Greenhouse Gas Inventory and Assurance Status for the Most Recent 2 Fiscal Years

- Greenhouse Gas Inventory Information : The 2024 greenhouse gas inventory has been completed.
- Greenhouse Gas Assurance Information : Preparing.

(3) Greenhouse Gas Reduction Targets, Strategy, and Concrete Action Plan : Preparing.

(6) Implementation of ethical corporate management and deviations from ethical corporate management Best-Practice Principles for TWSE/TPEX Listed Companies and reasons

Assessed areas	State of Operations			Causes for the Difference
	Yes	No	Summary	
<p>1. Establishment of ethical corporate management policy and approaches</p> <p>(1) Does the company have a clear ethical corporate management policy approved by its Board of Directors, and bylaws and publicly available documents addressing its corporate conduct and ethics policy and measures, and commitment regarding implementation of such policy from the Board of Directors and the top management team?</p> <p>(2) Whether the company has established an assessment mechanism for the risk of unethical conduct; regularly analyzes and evaluates within a business context, the business activities with a higher risk of unethical conduct; has formulated a program to prevent unethical conduct with a scope no less than the activities prescribed in paragraph 2, Article 7 of the Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies?</p> <p>(3) Whether the company has established relevant policies that are duly enforced to prevent unethical conduct, provided implementation procedures, guidelines, consequences of violation and complaint procedures, and periodically reviews and revises such policies?</p>	V		<p>(1) The Company strictly adheres to the laws and regulations stipulated in the Company Act, Securities and Exchange Act, Business Entity Accounting Act, and other regulations for listed and OTC companies. The Company has formulated internal control systems according to regulations, established internal auditing office, and ensured the effective implementation of relevant operations, to realize the fundamental concepts of ethical corporate management.</p> <p>(2) The Company has formulated Ethical Corporate Management Principle according to the Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies and promoted the importance of ethical code of conduct, educating each employee on the company's core value and compliance systems. The Company regularly offers training programs.</p> <p>(3) The Company requires its Directors, managerial officers, and employees to refrain from engaging in bribery or providing illegal political donations during a business activity. The Company stipulates that they may not directly or indirectly provide or receive unreasonable gifts, treatments, or other improper benefits to prevent employees from</p>	No discrepancy.



Assessed areas	State of Operations			Causes for the Difference
	Yes	No	Summary	
			pursuing personal interests at the expense of the company's rights and interests.	
<p>2. Implementation of ethical corporate management</p> <p>(1) Does the company evaluate the ethical records of parties it does business with and stipulate ethical conduct clauses in business contracts?</p> <p>(2) Whether the company has set up a unit which is dedicated to promoting the company's ethical standards and regularly (at least once a year) reports directly to the Board of Directors on its ethical corporate management policy and relevant matters, and program to prevent unethical conduct and monitor its implementation?</p> <p>(3) Does the company establish policies to prevent conflicts of interest, provide appropriate channels for filing related complaints and implement the policies accordingly?</p> <p>(4) To implement relevant policies on ethical conducts, has the company established effective accounting and internal control systems, audit plans based on the assessment of unethical conduct, and have its ethical conduct program audited by internal auditors or CPA periodically?</p> <p>(5) Does the company hold internal and external educational trainings on operational integrity regularly?</p>	V		<p>(1) The Company's clients and suppliers are mostly well-known companies whose ethical management information is easily accessible. When signing a business contract, the contract also incorporates regulations regarding ethical management.</p> <p>(2) Sustainable Development Best Practice Principles In order to improve the management of integrity operation, Chairman's Office of this Company is responsible for the formulation of the integrity operation policy and prevention plan, and is supervised and implemented by the auditing unit and regularly reports to the Board of Directors. This time reported the situation of execution to the Board of Directors on Dec. 23, 2024.</p> <p>In 2024, the company held two sessions of Employee Behavior Education Training Course, which is a mandatory course for all employees. This training course covers topics including conflict of interest avoidance, antitrust prevention, insider trading prevention and workplace conduct. The courses lasted with 298 participants and 596 hours in total. Employees are required to pass a quiz after the course.</p> <p>(3) The Company has an Internal Material Information Processing Operating Procedure,</p>	No discrepancy.

Assessed areas	State of Operations			Causes for the Difference
	Yes	No	Summary	
			<p>specifying that Directors, managerial offices, and employees may not leak internal material information to others, inquire the company's internal material information from others, or collate unpublished internal material information of companies that are irrelevant to their job duties. They are also prohibited from leaking the company's unpublished internal material information to others.</p> <p>(4) To implement ethical management, the Company has established effective accounting system and internal control system, and has internal auditors regularly check the situation regarding compliance with the aforementioned systems. To implement ethical management, the Company has established effective accounting system and internal control system, and has internal auditors regularly check the situation regarding compliance with the aforementioned systems.</p> <p>(5) The Company promotes the concepts of ethical management in Director training and Employee behavior education training course managerial meetings.</p>	
<p>3. Operation of whistleblowing system</p> <p>(1) Does the company establish concrete whistleblowing and reward system and have a convenient reporting channel in place, and assign an appropriate person to communicate with the accused?</p> <p>(2) Whether the company has established standard</p>	V		<p>(1) Brogent has formulated the “Reporting Policy of Unlawful or Unethical Actions”, if you find any violation of company policies or laws, you can notify Brogent through legal channels or the official website.</p>	No discrepancy.

Assessed areas	State of Operations			Causes for the Difference
	Yes	No	Summary	
<p>operation procedures for investigating the complaints received, follow-up measures after investigation are completed, and ensuring such complaints are handled in a confidential manner?</p> <p>(3) Does the company provide proper whistleblower protection?</p>			<p>(2) Yes. Brogent received the investigation processing procedures for reported incidents were also detailed on our Company's website. Set up a unified dedicated external e-mail mailbox (legal@brogent.com), reports of business conduct and complaints on the official website are sent and received through the dedicated mailbox.</p> <p>(3) Brogent maintain strict confidentiality with respect to the source of the report and investigate all information, as well as take special measures to protect whistleblowers, so as to reduce such incidents as corruption and malfeasance.</p>	
<p>4. Enhancing information disclosure</p> <p>Does the company disclose information regarding the company's ethical corporate management principles and implementation status on its website and the Market Observation Post System?</p>	V		The Company has set up a website for disclosing corporate governance information.	No discrepancy.
5. If the company has established Ethical Corporate Management Principles in accordance with the "Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies", describe any discrepancy between the principles and their implementation: None.				
6. Other important information to facilitate a better understanding of the company's implementation of ethical corporate management: (e.g., inspect <u>and</u> revise existing ethical management principles) None				

(7) Other significant information which may improve the understanding of corporate governance and operation: None.

(8) The following matters pertaining to the implementation status of internal control systems should be disclosed:

1. Statement on Internal Control: (Please refer to Appendix 1).
2. The Company engages an accountant to examine its internal control system, disclose the CPA examination report: None.

(9) Important resolutions adopted in shareholders meeting and Board of Directors' meeting in the past year and up to the date of report.

1. Shareholder's Meeting

Date	Key issues in summary	Outcome of resolution	Facts of implementation
2024.05.27 (Shareholders' regular meeting)	Reporting Items (1)2023 Business Report. (2)2023 Audit Committee Audit Report. (3)The status of 2023 cash distribution of additional paid-in capital. (4)The issuance status of convertible corporate bonds. (5)The execution status of the business plan for improvement.	All items passed and executed as scheduled.	
	Passed Items (1) 2023 Business Report and Financial Statements	The balloting outcome including votes exercised through electronic voting: 33,918,556 pro votes , accounting for 99.52% of the aggregate total votes; 12,285 con votes, 0 invalid vote, abstention/ Non-voting votes: 149,619 votes. The present issue is duly resolved exactly as proposed.	Reports and statements distributed to shareholders according to relevant laws and regulations
	(2) 2023 Deficit Compensation Statement	The balloting outcome including votes exercised through electronic voting: 33,874,373 pro votes , accounting for 99.39% of the aggregate total votes; 14,800 con votes, 0 invalid vote, abstention/ Non-voting votes: 191,287 votes. The present issue is duly resolved exactly as proposed.	Reports and statements distributed to shareholders according to relevant laws and regulations

## 2. Board of Directors' Meeting

Date	Proposal	Opinions from all the independent directors and the company's response to such opinions
2024.01.23	Approved the year-end bonus disbursement and manager year-end bonus.	<p>Opinion from independent directors: none</p> <p>The company's response to such opinions: none</p> <p>Resolution: unanimous consent from all the directors present</p>
	Approved the attendance fee for the directors attending the board of directors or shareholders' meeting.	
	Approved the evaluation plan of the independence of CPAs.	
	Approved the Company's third and fourth domestic unsecured convertible corporate bonds converted into third and fourth domestic secured convertible corporate bonds.	
	Approved the amendment of 2015 first issuance of employee stock warrants and stock subscription regulations.	
	Approved the Company's issuance of employee stock warrants.	
	Approved the "third and fourth domestic unsecured convertible corporate bonds" by base date of capital increase for issuance of new shares from November 1 <sup>st</sup> to December 31 <sup>st</sup> , 2023.	
	The letter of support issued by the Company's 100% reinvestment company, Brogent Global Inc. to CTBC Bank for credit line is still valid.	
	Approved the Company's greenhouse gas inventory and verification schedule progress report.	
	Approved the financing application plan.	
2024.03.12	Approved the Company's the change of the third phase investment plan of Kaohsiung Software Park.	<p>Opinion from independent directors: none</p> <p>The company's response to such opinions: none</p> <p>Resolution: unanimous consent from all the directors present</p>
	Approved the 2023 statement on internal control.	
	Approved the 2023 business report and financial statements.	
	Approved the Company's uncollected accounts receivable within 3 months of the normal credit period in the fourth quarter of 2023 are not classified as capital loan cases.	
	Approved the 2023 deficit compensation proposal.	
	Approved the Company's 2023 cash distribution of additional paid-in capital.	
	Approved the proposal by the Company obtained equity investment.	
	Approved the Company's distribution list of issuance of employee stock warrants.	
	Approved the loan renewal proposal of capital loans limit set by the Company for subsidiaries.	
	Approved the liability insurance renewal plan for the directors and managers.	
2024.05.14	Approved the Company's greenhouse gas inventory and verification schedule progress report and the group subsidiary's greenhouse gas inventory and verification schedule progress plan.	<p>Opinion from independent directors: none</p> <p>The company's response to such opinions: none</p> <p>Resolution: unanimous consent from all the directors present</p>
	Approved the Proposed Calling of 2024 General Shareholders' Meeting.	
	Approved the 2024 First Quarter Financial Report.	
	Approved the Company's uncollected accounts receivable within 3 months of the normal credit period in the first quarter of 2024 are not classified as capital loan cases.	
	Approved the Company's new constructions in Ciaotou Science Park of Southern Taiwan Science Park.	
	Approved the operating procedure of compiling and verifying the Sustainability Report.	<p>Opinion from independent directors: none</p> <p>The company's response to such opinions: none</p> <p>Resolution: unanimous consent from all the directors present</p>

Date	Proposal	Opinions from all the independent directors and the company's response to such opinions
	<p>Approved the Company's amendment of the "Employee stock warrant issuance and stock subscription methods".</p> <p>Approved the proposal of the manager's remuneration adjustment and grade promotion.</p> <p>Approved the proposal of the Dragon Boat Festival bonus and the Moon Festival bonus for Company's Managers.</p> <p>Approved the "third and fourth domestic unsecured convertible bonds" by base date of capital increase for issuance of new shares from March 1st to March 31st, 2024.</p> <p>Approved the Company's greenhouse gas inventory and verification schedule progress report and the group subsidiary's greenhouse gas inventory and verification schedule progress plan.</p>	
2024.08.13	<p>Approved the 2024 Second Quarter Financial Report.</p> <p>Approved the Company's uncollected accounts receivable within 3 months of the normal credit period in the second quarter of 2024 are not classified as capital loan cases.</p> <p>Approved the Company's 2024 cash distribution of additional paid-in capital and the record date.</p> <p>Approved the 2023 Sustainability Report.</p> <p>Approved the financing application plan.</p> <p>Approved the "third, fourth and fifth domestic secured convertible bonds" by base date of capital increase for issuance of new shares from May 1st to July 31st, 2024.</p> <p>Approved the Company's greenhouse gas inventory and verification schedule progress report and the group subsidiary's greenhouse gas inventory and verification schedule progress plan.</p>	<p>Opinion from independent directors: none</p> <p>The company's response to such opinions: none</p> <p>Resolution: unanimous consent from all the directors present</p>
2024.11.11	<p>Approved the 2024 Third Quarter Financial Report.</p> <p>Approved the Company's uncollected accounts receivable within 3 months of the normal credit period in the third quarter of 2024 are not classified as capital loan cases.</p> <p>Approved the revision of the internal control system.</p> <p>Approved the Company's amendment of the "Internal Audit Enforcement Rules".</p> <p>Approved the "third, fourth and fifth domestic secured convertible bonds" by base date of capital increase for issuance of new shares from August 1st to October 31st, 2024.</p> <p>Approved the Company and group's subsidiaries' subsidiaries' greenhouse gas inventory and verification schedule progress report.</p> <p>Approved the financing application plan.</p>	<p>Opinion from independent directors: none</p> <p>The company's response to such opinions: none</p> <p>Resolution: unanimous consent from all the directors present</p>
2024.12.23	<p>Approved the 2025 Operating Budget Plan.</p> <p>Approved the 2025 Audit Plan.</p> <p>Approved the company to provide the endorsement guarantee case for the reinvestment company.</p> <p>Approved the Proposal of Authorized amount of Loans by the Company to its Subsidiaries.</p> <p>Approved the financing application plan.</p>	<p>Opinion from independent directors: none</p> <p>The company's response to such opinions: none</p> <p>Resolution: unanimous consent from all the directors present</p>
2025.01.17	<p>Approved the standard and structure of the manager remuneration.</p> <p>Approved the assessment system of the manager.</p> <p>Approved the year-end bonus payment standards and manager year-end bonus.</p> <p>Approved the attendance fee for the directors attending the board of directors or shareholders' meeting.</p> <p>Approved the Company's independent director's the</p>	<p>Opinion from independent directors: none</p> <p>The company's response to such opinions: none</p> <p>Resolution: unanimous consent from all the directors present</p>

Date	Proposal	Opinions from all the independent directors and the company's response to such opinions
	remuneration of directors, the attendance fee of the Audit Committee and the Remuneration Committee.	
	Approved the evaluation plan of the independence of CPAs.	
	Approved the appointment of Deloitte & Touche to handle the 2025&2026 annual financial and tax report audit (review), certify and the audit and non-audit fees.	
	Approved the Company's distribution list of issuance of employee stock warrants.	
	Approved the "third and fifth domestic secured convertible bonds" by base date of capital increase for issuance of new shares from November 1st to December 31st, 2024.	
	Approved the progress report on the greenhouse gas inventory and verification schedule for our Company and its group subsidiaries.	
	Approved the financing application plan.	
	The letter of support issued by the Company's 100% reinvestment company, Brogent Global Inc. to CTBC Bank for credit line is still valid.	
2025.03.11	Approved the 2024 statement on internal control.	Opinion from independent directors: none The company's response to such opinions: none Resolution: unanimous consent from all the directors present
	Approved of the Company's 2024 employee and director compensation distribution plan.	
	Approved the 2024 business report and financial statements.	
	Approved the Company's uncollected accounts receivable within 3 months of the normal credit period in the fourth quarter of 2024 are not classified as capital loan cases.	
	Approved the 2024 earnings distribution.	
	Approved the Company's 2024 cash dividends of earnings distribution.	
	Approved the Company's definition of rank-and-file employees.	
	Approved the amendment of some provisions of Article of Incorporation.	
	Approved the loan renewal proposal of capital loans limit set by the Company for subsidiaries.	
	Approved the liability insurance renewal plan for the directors and managers.	
	Approved the progress report on the greenhouse gas inventory and verification schedule for our Company and its group subsidiaries.	
	Approved the proposed calling of 2025 general shareholders' meeting.	

(10) Dissenting or qualified opinion of Directors or Supervisors against an important resolution passed by the Board of Directors that is on record or stated in a written statement in the past year and up to the date of report: None.



#### 4. Information on fees to CPA

##### (1) Audit Fee

Unit: NT\$1,000

Name of accounting firm	CPA	Period Covered by CPA's Audit	Audit Fee	Non-audit Fee					Total	Remarks
				System of Design	Company Registration	audit of tax returns	Others	Subtotal		
Deloitte & Touche Certified Public Accountants Taiwan	Chiu-Yen Wu	2024.01.01 ~	5,240	-	112	330	2,643	3,085	8,325	Other Fees include: Sustainability Report (2023-2024); Sustainability Report Assurance (2023-2024); Transfer Pricing Report; Others.
	Lee-Yuan Kuo	2024.12.31								

(2) If the company changes accounting firm and the amount of audit fee paid in the year of change is less than that in the year before: None.

(3) If the audit fee is more than 10% less than that paid in the previous year: None.

#### 5. Changes to CPA information

None.

#### 6. The Chairman, President, financial or accounting manager of the company who had worked for the certifying accounting firm or its affiliated enterprise in the past year

None.

7. Share transfer by Directors, Supervisors, managers and shareholders holding more than 10% interests and changes to share pledging by them in the past year and up to the date of report

(1) Changes to the share rights of Directors, Supervisors, managerial officers, and major shareholders

Title	Name	2024		Current year up to April 12	
		Increase (decrease) in shares held	Increase (decrease) in pledged shares	Increase (decrease) in shares held	Increase (decrease) in pledged shares
Chairman & CEO	Chih-Hung Ouyang	100,000	-	-	687,000
Director	Chang Quan Investment Co. Ltd.	-	-	-	-
Director Representative	Chih-Chuan Chen	-	-	-	-
Director	Chin-Huo Huang	-	-	-	-
Director	LARGOU MORI CO., LTD.	8,000	-	-	-
Director Representative	CHENG SHENHAO	-	-	-	-
Independent Director	Lewis Lee	-	-	-	-
Independent Director	Chih-Poung Liou	-	-	-	-
Independent Director	Jih-Ching Chiu	-	-	-	-
Independent Director	Keng-Shin Lin	-	-	-	-
Vice President	Teng-Hung Lai	-	-	-	-
Chief Financial Officer	Sui-Chuan Lin	-	-	-	-
Sr. Director	Szu-Cheng Chen	-	-	-	-
Sr. Director	Chin-Wen Chuang	-	-	-	-
Sr. Director	Yan-Lun Peng	-	-	2,000	-

(2) Information on relative person of share transfer as related party: None.

(3) Information on relative person of share pledging as related party: None.

## 8. Information on relationship between any of the top ten shareholders (related party, spouse, or kinship within the second degree)

April 12, 2025; Unit: Shares; %

Name	Shareholding		Shares held by spouse and children		Total shareholding by nominee arrangement		Titles, names and relationships between top 10 shareholders (related party, spouse, or kinship within the second degree).		Note
	Shares	Shareholding Percentage	Shares	Shareholding Percentage	Shares	Shareholding Percentage	Name	Relationship	
Chih-Hung Ouyang	3,907,191	5.54%	101,187	0.14%	-	-	-	-	-
Ruentex Industries Ltd. Representative: Yin Wong, Yee-Fan	3,230,310	4.58%	-	-	-	-	-	-	-
Profit Power Management Consulting Limited	3,102,400	4.40%	-	-	-	-	-	-	-
Ruentex Development Co. Ltd. Representative: Chang-Cheng Chien	2,809,060	3.98%	-	-	-	-	-	-	-
Gear Capital Limited	2,402,000	3.40%	-	-	-	-	-	-	-
TU, SHUI-CHENG	2,204,000	3.12%	-	-	-	-	-	-	-
Chang Quan Investment Co. Ltd. Representative: Samuel Yen-Liang Yin	2,150,271	3.05%	-	-	-	-	-	-	-
LARGOU MORI Co., Ltd. Representative: Sen-Hao Cheng	1,883,929	2.67%	-	-	-	-	-	-	-
Shu-Huei Liang	1,576,059	2.23%	188,888	0.27%	-	-	-	-	-
Yung-Liang Huang	1,328,586	1.88%	-	-	-	-	-	-	-

9. The shareholding of the Company, Director, Supervisor, management and an enterprise that is directly or indirectly controlled by the Company in the invested company, and consolidate the shareholding percentage:

Unit: Shares; %

Investee Company	Investor Company		Director, Supervisor, Manger anddirector indirect investment		Total	
	Shares	Shareholding Percentage	Shares	Shareholding Percentage	Shares	Shareholding Percentage
Brogent Global Inc.	36,214,332	100%	-	-	36,214,332	100%
Brogent Hong Kong Limited	-	100%	-	-	-	100%
Dili Jie Holdings Limited	-	100%	-	-	-	100%
Brogent Rides (Shanghai) Limited	-	-	-	100%	-	100%
Brogent Creative (Shanghai) Limited	-	-	-	100%	-	100%
Brogent Japan Entertainment Joint-Stock Corporation	-	-	700	35.90%	700	35.90%
Jetway Holdings Limited	-	-	-	100%	-	100%
Garlay Holdings Limited	-	-	-	100%	-	100%
Holey Holdings Limited	-	-	-	100%	-	100%
Jetmay Holdings Limited	-	-	-	100%	-	100%
Hai Wei Culture Creative and Development (Shanghai) Limited	-	-	-	100%	-	100%
Starlite Design & Planning Limited	-	-	-	100%	-	100%
Scroll Application Technology Co., LTD.	2,000,000	48.78%	-	-	2,000,000	48.78%
Chang'an Above Litimed	-	-	-	25.00%	-	25.00%

Notel : Investments accounted for using the equity method.

### III. Placement Situation

#### 1. Company capital and share capital

##### (1) Sources of capital property other than cash is paid by subscribers

##### 1. Type of stock

April 12, 2025; Unit: Shares

Type of stock	Authorized capital			Note
	Shares issued and outstanding	Unissued shares	Total	
Ordinary shares	70,558,088	19,441,912	90,000,000	OTC shares

Note: Shares approved by Ministry of Economic Affairs.

##### 2. Sources of capital

April 12, 2025; Unit: 1,000 shares; NT\$1,000

Year/month	Issue price (NTD)	Authorized capital		Paid-in capital		Note		
		Shares	Amount	Shares	Amount	Sources of capital property other than cash is paid by subscribers	Subscriptions paid with property other than cash	Others
2001.10	10	5,000	50,000	1,500	15,000	Cash set up	None.	Approval by Kaoshifu Jianergongzi Letter No. 09007412400
2002.07	10	5,000	50,000	5,000	50,000	Capital increase of NT\$35,000,000	None.	Approval by Kaoshifu Jianergongzi Letter No. 09109112601
2003.10	10	6,000	60,000	6,000	60,000	Capital increase of NT\$10,000,000	None.	Approval by Kaoshifu Jianergongzi Letter No. 09205920530
2004.09	10	12,000	120,000	8,106	81,060	Capital increase of NT\$21,060,000	None.	Approval by Kaoshifu Jianergongzi Letter No. 09300940610
2005.03	10	12,000	120,000	9,610	96,100	Capital increase of NT\$15,040,000	None.	Approval by Kaoshifu Jianergongzi Letter No. 09400391490
2005.05	10	12,896	128,960	12,896	128,960	Capital increase of NT\$32,860,000	None.	Approval by Kaoshifu Jianergongzi Letter No. 09400469250

Year/month	Issue price (NTD)	Authorized capital		Paid-in capital		Note		
		Shares	Amount	Shares	Amount	Sources of capital property other than cash is paid by subscribers	Subscriptions paid with property other than cash	Others
2006.08	10	20,000	200,000	17,442	174,420	Capital increase of NT\$45,460,000	None.	Approval by Kaoshifu Jianergongzi Letter No. 09500652270
2010.03	10	20,000	200,000	19,612	196,120	Capital increase of NT\$21,700,000	None.	Approval by Kaoshifu Jianergongzi Letter No. 09900452210
2011.06	10	30,000	300,000	21,356	213,560	Stock option conversion of NT\$17,440,000	None.	Approval by Kaoshifu Siweijingshanggongzi Letter No. 10001224680
2011.09	10	30,000	300,000	22,626	226,260	Capital increase of NT\$12,700,000	None.	Approval by Kaoshifu Siweijingshanggongzi Letter No. 10001356410
2012.10	10	30,000	300,000	25,455	254,550	Capital increase of NT\$28,290,000	None.	Approval by Jingguangzhengfazi Letter No. 1010048593
2013.10	10	30,000	300,000	26,728	267,277	Dividends and bonuses of NT\$12,727,500	None.	Approval by Jingjiasanshangzi Letter No. 10200112100
2014.02	10	30,000	300,000	27,470	274,700	First domestic conversion of convertible corporate bond of NT\$1,274,400 Second domestic conversion of convertible corporate bond of NT\$6,148,300	None.	Approval by Jingjiasanshangzi Letter No. 10300015650
2014.05	10	30,000	300,000	29,013	290,134	First domestic conversion of convertible corporate bond of NT\$9,103,500 Second domestic conversion of convertible corporate bond of NT\$6,660,500	None.	Approval by Jingjiasanshangzi Letter No. 10300054610
2014.07	10	50,000	500,000	30,889	308,887	First domestic conversion of convertible corporate bond of NT\$10,350,100 Second domestic conversion of convertible corporate bond of NT\$8,403,400	None.	Approval by Jingjiasanshangzi Letter No. 10300090820
2014.09	10	50,000	500,000	33,636	336,357	Capital reserve transfer increase NT\$27,470,000	None.	Approval by Jingjiasanshangzi Letter No. 10300104170
2014.10	10	50,000	500,000	33,680	336,799	First domestic conversion of convertible corporate bond of	None.	Approval by Jingjiasanshangzi Letter No. 10300137580

Year/month	Issue price (NTD)	Authorized capital		Paid-in capital		Note		
		Shares	Amount	Shares	Amount	Sources of capital property other than cash is paid by subscribers	Subscriptions paid with property other than cash	Others
						NT\$442,100		
2015.01	10	50,000	500,000	39,680	396,799	Capital increase of NT\$60,000,000	None.	Approval by Jingjiasanshangzi Letter No. 10400008080
2015.06	10	50,000	500,000	40,710	407,099	Capital increase of NT\$10,300,000	None	Approval by Jingjiasanshangzi Letter No. 10400066620
2015.07	10	50,000	500,000	44,678	446,779	Stock dividends NT\$39,680,000	None	Approval by Jingjiasanshangzi Letter No. 10400074690
2018.08	10	90,000	900,000	53,527	535,267	Stock dividends NT\$88,487,000	None	Approval by Jingjiasanshangzi Letter No. 1070008434
2018.09	10	90,000	900,000	53,093	530,928	Retirement of treasury shares NT\$4,340,000	None	Approval by Jingjiasanshangzi Letter No. 1070009969
2019.08	10	90,000	900,000	55,747	557,474	Capital reserve transfer increase NT\$26,546,000	None	Approval by Jingjiasanshangzi Letter No. 1080008464
2021.05	10	90,000	900,000	56,832	568,318	Third domestic conversion of convertible corporate bond of NT\$6,609,270 Fourth domestic conversion of convertible corporate bond of NT\$4,234,600	None	Approval by Jingjiasanshangzi Letter No. 1100005595
2021.08	10	90,000	900,000	57,364	573,641	Third domestic conversion of convertible corporate bond of NT\$1,942,730 Fourth domestic conversion of convertible corporate bond of NT\$3,380,050	None	Approval by Jingjiasanshangzi Letter No. 1100008817
2022.02	10	90,000	900,000	60,964	609,644	Third domestic conversion of convertible corporate bond of NT\$26,932,890 Fourth domestic conversion of convertible corporate bond of NT\$9,069,940	None	Approval by Jingjiasanshangzi Letter No. 1110001275
2022/08	10	90,000	900,000	60,984	609,844	Third domestic conversion of convertible corporate bond of NT\$200,000	None	Approval by Jingjiasanshangzi Letter No. 1110008994

Year/month	Issue price (NTD)	Authorized capital		Paid-in capital		Note		
		Shares	Amount	Shares	Amount	Sources of capital property other than cash is paid by subscribers	Subscriptions paid with property other than cash	Others
2022/11	10	90,000	900,000	61,443	614,431	Third domestic conversion of convertible corporate bond of NT\$2,428,470 Fourth domestic conversion of convertible corporate bond of NT\$2,159,460	None	Approval by Jingjiasanshangzi Letter No. 1110012690
2023/01	10	90,000	900,000	62,517	625,174	Third domestic conversion of convertible corporate bond of NT\$7,428,390 Fourth domestic conversion of convertible corporate bond of NT\$3,314,270	None	Approval by Jingjiasanshangzi Letter No. 1120001016
2023/03	10	90,000	900,000	64,077	640,771	Third domestic conversion of convertible corporate bond of NT\$9,447,170 Fourth domestic conversion of convertible corporate bond of NT\$6,149,690	None	Approval by Jingjiasanshangzi Letter No. 1120003116
2023/05	10	90,000	900,000	64,530	645,302	Third domestic conversion of convertible corporate bond of NT\$2,371,310 Fourth domestic conversion of convertible corporate bond of NT\$2,159,420	None	Approval by Jingjiasanshangzi Letter No. 1120005487
2023/08	10	90,000	900,000	64,706	647,063	Third domestic conversion of convertible corporate bond of NT\$1,657,020 Fourth domestic conversion of convertible corporate bond of NT\$104,010	None	Approval by Jingjiasanshangzi Letter No. 1120009352
2023/11	10	90,000	900,000	64,779	647,785	Third domestic conversion of convertible corporate bond of NT\$57,790 Fourth domestic conversion of convertible corporate bond of	None	Approval by Jingyuan Investment and Innovation Letter No. 1120015055



Year/month	Issue price (NTD)	Authorized capital		Paid-in capital		Note		
		Shares	Amount	Shares	Amount	Sources of capital property other than cash is paid by subscribers	Subscriptions paid with property other than cash	Others
						NT\$664,760		
2024/02	10	90,000	900,000	64,836	648,356	Third domestic conversion of convertible corporate bond of NT\$96,320 Fourth domestic conversion of convertible corporate bond of NT\$474,810	None	Approval by Jingyuan Investment and Innovation Letter No. 1130002923
2024/05	10	90,000	900,000	64,864	648,641	Fourth domestic conversion of convertible corporate bond of NT\$284.90	None	Approved by Jingyuan Investment and Innovation Letter No. 1130010425
2024/08	10	90,000	900,000	66,696	666,955	Third domestic conversion of convertible corporate bond of NT\$5,510.02 Fourth domestic conversion of convertible corporate bond of NT\$5,374.86 Fifth domestic conversion of convertible corporate bond of NT\$7,428.40	None	Approved by Jingyuan Investment and Innovation Letter No. 1130017142
2024/11	10	90,000	900,000	70,132	701,317	Third domestic conversion of convertible corporate bond of NT\$886.30 Fourth domestic conversion of convertible corporate bond of NT\$9,723.08 Fifth domestic conversion of convertible corporate bond of NT\$23,753.40	None	Approved by Jingyuan Investment and Innovation Letter No. 1130023514
2025/02	10	90,000	900,000	70,558	705,581	Third domestic conversion of convertible corporate bond of NT\$28.98 Fifth domestic conversion of convertible corporate bond of NT\$4,234.47	None	Approved by Jingyuan Investment and Innovation Letter No. 1140002253

(2) List of major shareholder (shareholders holding more than 5% of shares or top ten shareholders)

April 12, 2025

Name of major shareholder	No. of shares held	Shareholding percentage (%)
Chih-Hung Ouyang	3,907,191	5.54%
Ruentex Industries Ltd.	3,230,310	4.58%
Profit Power Management Consulting Limited	3,102,400	4.40%
Ruentex Development Co. Ltd.	2,809,060	3.98%
Gear Capital Limited	2,402,000	3.40%
TU, SHUI-CHENG	2,204,000	3.12%
Chang Quan Investment Co. Ltd.	2,150,271	3.05%
LARGOU MORI Co., Ltd.	1,883,929	2.67%
Shu-Huei Liang	1,576,059	2.23%
Yung-Liang Huang	1,328,586	1.88%

### (3) Dividend policy and implementation status

#### 1. Dividend policy

In accordance with the Company's Articles of Incorporation, when allocating the net profits for each fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years. Where there is still balance, the Corporation shall set aside as a legal reserve 10% of the sum of said profit in balance and the amount of profit (of loss) items adjusted to the current year's undistributed earnings other than the said profit until the legal reserve equals the Corporation's paid-in capital. The accumulated distributable earnings be set aside or reversed as a special reserve in accordance with the laws or regulations, and may be retained at the discretion of the Corporation in accordance with its business needs, in addition to the payment of dividends, the remaining balance, if any, shall be distributed as dividends to shareholders by resolution of the shareholders' meeting. In accordance with the Articles as amended in May 2022, the board of directors is authorized to resolve that all or part of the dividends and bonuses, capital surplus or legal reserve be paid in cash after a resolution has been adopted by a majority vote at a meeting of the board of directors attended by two-thirds or more of the total number of directors, and a report of such distribution shall be submitted to the shareholders in their meeting.

The Company is situated in a changing industrial environment, wherein the corporate life cycle is at a stable growth stage. Considering the Company's capital requirement for continuous expansion and business operations, as well as long-term financial planning to satisfy shareholders needs for cash flow, the Company's dividend policy was formulated based on the residual dividend policy in the relevant laws and regulations of the Company Act. Future capital requirements are measured according to the future capital budget plan of the Company; capital required for earnings financing shall be retained, and the remaining earnings shall be distributed by way of cash or stock dividend. Particularly, cash dividend may not be less than 10% of the total dividend.

2. The dividend distribution is to be proposed at the shareholders' meeting:

On March 11, 2025, the Company's Board of Directors approved the distribution of earnings in the form of cash dividends totaling NT\$63,502,279 (NT\$0.9 per share), which is subject to approval at the shareholders' meeting.

(4) Effect of the proposed stock dividends (to be adopted by the Shareholders' Meeting) on the operating performance and earnings per share: N/A.

(5) Employee bonus and remuneration to Directors

1. Pursuant to Article 21 of the Company's Articles of Incorporation, if the Company makes a profit in the year, it should set aside 5% to 15% as employees' remuneration, and directors' remuneration should not exceed 2%. However, if the Company still has accumulated deficit, it should reserve the amount to make up for it in advance. The Company's pre-tax profit for the year 2024 (before deducting the profit distributed to employees and directors) is NT\$106,485,499. It plans to set aside NT\$5,748,377 for employees' remuneration and NT\$1,068,000 for directors' remuneration, accounting for 5.40% and 1.00% respectively.

2. The basis for estimating the amount of remuneration of employees and directors, the basis for calculating the number of shares to be distributed as employee remuneration, and the accounting treatment of the discrepancy, if any, between the actual distributed amount and the estimated amount, for the current period: N/A.

3. Earnings distribution proposal has passed the Board of Directors but not the resolution of the shareholders'

meeting:

(1) On March 11, 2025, the Company's Board of Directors approved the distribution of earnings in the form of cash dividends totaling NT\$63,502,279 (NT\$0.9 per share).

(2) The amount of employee remuneration distributed in stocks, and the amount as a percentage of net income after tax stated in the standalone or individual financial reports for the current period and the total amount of employee remuneration: N/A.

4. The actual distribution of employee and director remuneration in the previous year (including the number of shares, the monetary amount, and the face value of shares distributed); if there is any discrepancy between the actual employee remuneration and the director remuneration, the amount of the discrepancy, the reasons for the difference and the handling approach shall be stated: N/A.

## (6) Buyback of Treasury Stock:

### 1. Execution of buyback is completed

April 12, 2025

Treasury stocks: Batch Order	1st Batch
Purpose of buy-back	Transfer to employees
Timeframe of buy-back	2015.07.22 to 2015.09.01
Price range	NTD 170.00 to NTD 488.00
Class, quantity of shares bought back	1,000,000 Ordinary Shares
Value of shares bought-back (in NT\$ thousands)	266,071,991
Number of Shares Bought Back as a Percentage of the Approved Number of Shares to be Bought Back (%)	100%
Shares sold/transferred	1,000,000 Ordinary Shares
Accumulated number of company shares held	-
Percentage of total company shares held (%)	-

### 2. Execution of buyback has not been completed:

Not applicable.

## 2. Corporate bond

### (1) Issued exchanged corporate bond:

Type	Third domestic secured convertible bonds	Fourth domestic secured convertible bonds	Fifth domestic secured convertible bonds
Issue date	2021.10.12	2021.10.15	2024.03.04
Par value	NTD\$100,000	NTD\$100,000	NTD\$100,000
Issue and deal location	TPEX	TPEX	TPEX
Issue price	Issued by par value	Issued by par value	Issued by par value
Total value	NTD\$700,000,000	NTD\$500,000,000	NTD\$800,000,000
Interest rate	0%	0%	0%
Expiration date	5 year Expiration date : 2025.10.12	4 year Expiration date : 2024.10.15	3 year Expiration date : 2027.03.04
Assurance institution	Shin Kong Bank Co., Ltd.	Shin Kong Bank Co., Ltd.	TAICHUNG COMMERCIAL BANK Co., Ltd.
Trustee	Taishin International Bank Co., Ltd.	Taishin International Bank Co., Ltd.	Yuantai Commercial Bank Co., Ltd.
Underwriting institution	Taishin Securities Co., Ltd	Taishin Securities Co., Ltd	Taishin Securities Co., Ltd
Certificated lawyer	Lawyer, Chiu Lifei	Lawyer, Chiu Lifei	Lawyer, Chiu Lifei
Certificated CPA	Deloitte Taiwan CPA, Chiu-Yen Wu / Lee-Yuan Kuo	Deloitte Taiwan CPA, Chiu-Yen Wu / Lee-Yuan Kuo	Deloitte Taiwan CPA, Chiu-Yen Wu / Lee-Yuan Kuo
Repayment	Except for the repayment by the company, sell of the	Except for the repayment by the company, sell of the	Except for the repayment by the company, sell of the

Type		Third domestic secured convertible bonds	Fourth domestic secured convertible bonds	Fifth domestic secured convertible bonds
		bond holders or person who convert, when it comes to expiration, the company will repay per par value along with interest by cash.	bond holders or person who convert, when it comes to expiration, the company will repay per par value along with interest by cash.	bond holders or person who convert, when it comes to expiration, the company will repay by cash.
Outstanding principal		NTD\$12,200,000	NTD\$0	NTD\$403,700,000
Redemption or prepayment clauses		Please refer to Article 18 and 19 of “Regulations for third domestic secured convertible bonds”	Please refer to Article 18 and 19 of “Regulations for fourth domestic secured convertible bonds”	Please refer to Article 18 and 19 of “Regulations for fifth domestic secured convertible bonds”
Limitation Clauses		Please refer of “Regulations for third domestic unsecured convertible bonds”	Please refer of “Regulations for fourth domestic unsecured convertible bonds”	Please refer of “Regulations for fifth domestic secured convertible bonds”
Name of credit evaluation institution, date and evaluation result of bonds		None	None	None
Other rights	The number of ordinary shares, overseas depository receipts or other Marketable securities converted (exchange or subscription) as of the date of publication of the annual report	As of April 12, 2025, the amount of NTD\$687,800,000. Of the convertible bond has been converted into 6,559,666 ordinary shares	As of Oct 15, 2024, the amount of NTD\$499,400,000. Of the convertible bond has been converted into 4,709,385 ordinary shares	As of April 12, 2025, the amount of NTD\$396,300,000. Of the convertible bond has been converted into 3,541,627 ordinary shares
	Issuance and conversion(exchange or subscription) method	Please refer of “Regulations for third domestic secured convertible bonds”	Please refer of “Regulations for fourth domestic secured convertible bonds”	Please refer of “Regulations for fifth domestic secured convertible bonds”
Regulation for issuing, converting, exchanging or stock subscription, possibility of dilution of equity under the terms and conditions of issuance, and effect on shareholder equity.		No Significant impact	No Significant impact	No Significant impact
Name of the entrusted custodian institution to exchange the subject		N/A	N/A	N/A

(2) Information of corporate bond conversion:

First domestic secured corporate bond and second domestic unsecured corporate bond have all been converted into ordinary share by the end of December 31, 2014

Convertible Corporate Bonds Information

Type		Third domestic unsecured convertible bonds		Forth domestic unsecured convertible bonds		Fifth domestic unsecured convertible bonds	
Item	Year	2024	As a date of Apr. 12, 2025	2024	As a date of Apr. 12, 2025	2024	As a date of Apr. 12, 2025
Market price of the convertible Corporate bonds	Highest	195.00	-	193.00	-	181.00	134.75
	Lowest	110.70	-	109.50	-	119.00	109.50
	Average	139.56	-	148.63	-	138.78	121.96
Price of conversion		103.50		105.00		111.70	
Date of issued and issued price of conversion		October 12, 2020 105.00		October 15, 2020 106.50		March 4, 2024 112.00	
Way to execute obligation of conversion		Issue new share		Issue new share		Issue new share	

(3) Exchangeable Bond:

None.

(4) Shelf Registration in Taiwan:

None.

(5) Bond with Warrants

None.

3. Preferred Shares

(1) Preferred Shares:

None.

(2) Preferred Shares with Warrants:

None.

4. Issuance of American Depositary Shares

None.



## 5. Status of Employee Stock Option Plan

### (1) Issuance of Employee Stock Options:

April 12, 2025

Type of employee share subscription warrants	The 1st of employee share subscription warrants	The 2nd of employee share subscription warrants
Effective registration date and total number of units	April 16, 2024 2,000 units	April 16, 2024 2,000 units
Issue (handling) date	April 17, 2024	January 20, 2025
Number of units issued	1,000 units	1,000 units
Number of units still available for issuance	0	0
Ratio of the number of issued subscribable shares to the total number of issued shares	1.41%	1.41%
Duration	Five years	Five years
Exercise method	Issuance of new shares	Issuance of new shares
Vesting period and percentage (%)	After 2 years 50% After 3 years 75% After 4 years 100%	After 2 years 50% After 3 years 75% After 4 years 100%
Number of shares subscribed through exercise of the warrants	0	0
Amount of the shares subscribed through exercise of the warrants (NT\$)	0	0
Number of unexercised shares	1,000	1,000
Subscription price per share of the unexercised shares	115.00	141.50
Ratio of the number of unexercised shares to the total number of issued shares (%)	1.41%	1.41%
The effect on shareholders' equity	Optionees may exercise their stock options only after two years from the date of grant, in accordance with the vesting schedule outlined in the Company's Issuance of Employee Stock Warrants and Stock Subscription Regulations. Therefore, there will be no actual material dilution of shareholders' equity within two years after issuance.	Optionees may exercise their stock options only after two years from the date of grant, in accordance with the vesting schedule outlined in the Company's Issuance of Employee Stock Warrants and Stock Subscription Regulations. Therefore, there will be no actual material dilution of shareholders' equity within two years after issuance.

## (2) Employee Stock Options Granted to Management Team and to top 10 Employees:

Date: April 12, 2025 Unit: share; NT\$1,000; %

Job title		Name	Number of shares subscribable from exercise of warrants granted	Ratio of the number of shares subscribable from the exercise of warrants granted to the total number of issued shares	Exercised				Unexercised			
					Number of shares	Exercise price	Total exercise	Ratio of the number of exercised shares to the total number of issued shares	Number of shares	Exercise price	Total exercise price	Ratio of the number of unexercised shares to the total number of issued shares
Managerial officers	Vice President	Teng-Hung Lai	164,000	0.0164	0	0	0	0	164,000	115.00	18,860	0.0164
	Chief Financial Officer	Sui-Chuan Lin										
	Sr. Director	Szu-Cheng Chen										
	Sr. Director	Chin-Wen Chuang										
	Sr. Director	Yan-Lun Peng										
Employees	Employee	Pei-Chi Ho	292,000	0.4138	0	0	0	0	292,000	115.00	33,580	0.4138
	Employee	HSU FEI HSIU										
	Employee	Yi-Chung Huang										
	Employee	I-Chun Liu										
	Employee	Roger Sun										
	Employee	Jyh-Jong Hwang										
	Employee	Stefan Rothaug										
	Employee	FANG YEN-HSIANG										
	Employee	LIN CHIEN LE										
	Employee	Ching-Che Yang										
	Employee	Hsiung Yung Kun										
	Employee	TANG WEI-CHING										
	Employee	YI SHIUAN, WU										

## 6. Status of Employee Restricted Stock

### (1) Status of Employee Restricted Stock:

None.

### (2) Employee Restricted Stock Granted to Management Team and to Top 10 Employees:

None.

## 7. Status of New Share Issuance in Connection with Mergers and Acquisitions

None.

## 8. Implementation of capital allocation plan

Unit: NT\$1,000

Plan	Implementation status			Ahead of schedule, behind in progress, reasons, and improvement plans
Bank loan	Expenditure	Expected	800,000	As of Mar.31, 2024, the planned amount And progress of the company's planned Repayment of borrowings were 800,000 thousand yuan and 100.00%, respectively, and the actual implementation amount and progress were 800,000 thousand yuan and 100.00%, respectively. The funds have been used according to the planned schedule.
		Actual	800,000	
	Accumulated implementation progress	Expected	100.00%	
		Actual	100.00%	
Working capital	Expenditure	Expected	118,632	As of Jun.30, 2024, the planned amount And progress of the company's planned Repayment of borrowings were 118,632 thousand yuan and 100.00%, respectively, and the actual implementation amount and progress were 118,632 thousand yuan and 100.00%, respectively. The funds have been used according to the planned schedule.
		Actual	118,632	
	Accumulated implementation progress	Expected	100.00%	
		Actual	100.00%	

Note: As of the priting date of this annual report, the financial statements for the first quarter of fiscal year 2025 have not yet been reviewed by the CPA.

## IV. Business Overview

### 1. Business Activities

#### (1) Business Scope

##### i. Company's primary business activity

Information software retailer	Electronic material retailer	Computer installation
Information software wholesaler	Electronic material wholesaler	Information software service
Information processing service	Electronic information supply service	Arts service
General advertising service	Sound publishing	Arts performance activity
Automated control equipment engineering	Machinery installation	Wholesale of cultural education, musical instrument, and educational entertainment necessities
Machinery wholesaler	Computer and business machinery wholesaler	Retailer of cultural education, musical instrument, and educational entertainment necessities
Electronic retailer	Computer and business machinery retailer	International trade
Intellectual property	Product design	Landscape and interior design
Machinery retailer	Other machinery retailer	Except for approved business activities, may engage in activities that are not prohibited or restricted by law

##### ii. Company's primary products and their operating weight

Unit: NT\$1,000

Product Category	2023		2024	
	Net revenue	Operating weight(%)	Net revenue	Operating weight(%)
Construction contract revenue	696,738	80.76	1,182,855	84.98
Licensing revenue	7,558	0.87	47,587	3.42
Service revenue	88,417	10.25	70,001	5.03
Sales of tickets and merchandise	57,590	6.68	85,261	6.13
rental income	12,400	1.44	6,139	0.44
Net revenue	862,703	100.00	1,391,843	100.00

### iii. The Company's products

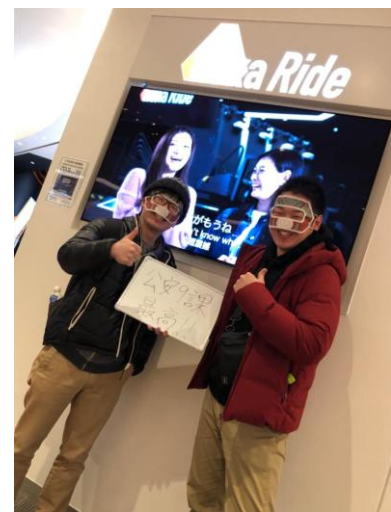
Since the opening of Brogent's very first flying theater in 2010, the Company has gradually placed its business focus on the media-based attraction (MBA) industry, meaning that we combined our previously developed 3D real-time imaging and audiovisual multimedia technologies with the Stewart six-axis motion platform and other dynamic simulation techniques. Subsequently, the Company successfully completed the FlyOver Canada project in Vancouver, becoming the leader of the flyingtheater industry. This path has led to installations worldwide on four continents. The Company's operating model has extended from selling hardware to digital content development in recent years.

Since October 2013, we cooperate with Japan's Kodansha in integrating Kodansha's comic characters into our simulator ride products. Since then the library of IP driven content steadily grew. IP's like "Attack on Titan" and "Ghost in the Shell" are very popular not only in Asia but also in the US and the Middle East and more movies are in production to hit the licensing market in 2024.

Apart from the IP based content market Brogent also has announced the release of an Africa panoramic flying movie that is also scheduled for release in 2024. High resolution content no matter if IP or panoramic will drive the transition from traditional projection driven flying theaters to LED based technology. The LED evolution will hit the location based attractions on short term and will bring big change and quality gains to the media based attraction market over the next five year. Brogent is well positioned to be one of the major players in this field.

Apart from that Brogent has entered a supplier relationship with Legoland parks around the world. The very first m-Ride type flying theater ride opened in March 2019 in Legoland Florida. Further installations in Legoland Billund in Denmark and Legoland California had been scheduled for 2020, but have been postponed to spring 2021. All those installations and one more in Legoland Windsor, UK are now open and are very well received by the public. The succesfull introduction of m-Ride flying theater opened a new market segment for this popular attraction. It will help significantly to add to the global installed base of flying theaters.

The m-Ride concept also makes it possible to bring the flying theater experience



to locations with limited space: In December 2021 a standalone m-Ride flying theater and museum concept called “RiseNY” opened at Time Square New York. The next m-Ride is ready to open in Hongkong and there are more under installation and design for openings in 2024 and beyond.



Picture: RiseNY museum and flying theater attraction in New York City, USA

To further diversify the flying theater market and providing solutions for every taste and market segment, Brogent has launched one more ride system: the o-Ride. The first installation is scheduled to open in China in 2024 and more o-Rides are already on their way to locations around the world.

The company has successfully opened a new market by signing a contract with Hockenheimring Race circuit in Germany to bring the miRide racing simulator in the world of motor sports. This means a breakthrough for this new kind of realtime interactive game based product and is only the first step for this technology to enter not only the entertainment market of theme and amusement parks but also more sports related or educational market places like racing facilities and museums. In 2023 Brogent RacingSims have also been supplied to Qatar.



The flying theater from Brogent has officially passed the certification of UL in the United States and TUV in Europe. Brogent is also the only large-scale motion equipment

supplier in Asia to pass European and American certifications. More importantly, Brogent has won the top theme park awards in Europe for four consecutive years, once again proving that products from Brogent, manufactured in Taiwan, can meet the safety requirements of top European and American markets, which will also contribute to the promotion of Brogent's products in the global market.



An introduction to our products :

Product name	Description	Images
<b>i-Ride</b>	<p>The i-Ride, featuring a suspended seat platform, is the only dynamic flying theater on the market built on a six degrees of freedom (6DOF) motion platform. It not only delivers super realism and fantastic entertainment effects, but is also the most representative device among all extant indoor gaming devices.</p> <p>Riders' feet hang freely, to deliver the true sensation of flying through the air. The sweeping bird's eye perspective delivers unobstructed realism with no blind spots. Wind, sound, light, water, and aromas heighten the sensation of conquering the air.</p>	
<b>m-Ride</b>	<p>m-Ride is Brogent's new compact flying theater and the first flying theater system that offers a 180 degree turn of the seats with a spectacular reveal.</p>	
<b>o-Ride</b>	<p>o-Ride is the most economical flying theater, which can rotate 180 degrees with 3 DOF for performances. Never before offered such a compact flying theater a such agile and smooth motion integration .With Brogent's somatosensory simulation technology, the two-axis hardware platform simulates a flying theater with more than four axes. Especially the newly designed Double Bench o-Ride can improve operational capacity and efficiency.</p>	
<b>s-Ride</b>	<p>s-Ride is Brogent's flying theater with astride seating position. The best way to simulate a dragon ride. It was launched at IAAPA trade show in Orlando in November 2024.</p>	



Product name	Description	Images
<b>d-Ride</b>	<p>1) Unlimited story topics Themes are diverse and highly variable.</p> <p>2) Trackless or track bound and noiseless design for self-driving cars</p> <p>3) Flexible plan scenes according to actual needs onsite</p> <p>4) Combined with interactive game design, with touch, shoot, and hand gesture control operating methods</p>	
<b>v-Ride 360</b>	<p>1) The 360° massive cylinder screen delivers heightened realism and an unobstructed panoramic view with no blind spots</p> <p>2) Passengers can walk safely and freely, selecting their favorite perspective</p> <p>3) Suitable for various themes; with special 4D effects, users can immerse into the video content</p>	
<b>v-Ride basic</b>	<p>The modern version of the classic 4D cinema. The electrical motion base together with a wide range of special effects delivers a great experience.</p> <p>1) High G-Force: Uses large-scale motion platform that creates effects that simulate high g-forces</p> <p>2) 16:9 screen suitable for a diversity of video topics; with special 4D effects, a realistic experience is created</p>	

Product name	Description	Images
<b>v-Ride Vessel</b>	This record breaking boat simulator features massive water and wind effects to simulate the voyage on the open sea.	 <p><b>V-RIDE</b> VESSEL Guinness World Record The World's Highest Capacity Seated Motion Simulator</p>
<b>t-Ride</b>	<p>The most advanced immersive tunnel experience in the market with a vehicle that can move with six degrees of freedom.</p> <p>1) Two-sided curved screen design, increasing visual sense of realism and excitement</p> <p>2) Vehicle can be changed depending on the theme, such as traveling on the same car, and with special 4D effects, it's as if you're there in person</p>	 <p><b>T-RIDE</b></p>
<b>GestureMagic</b>	<p>The multi-participatory interactivity experience products: Gesture based 3D experience that let's guests fight virtual monsters and scenes.</p> <p>Walk-through experience New generation 4D effect experience Muti-interactive immersive Personalized magic-course Real-time muti-person game</p>	 <p><b>GestureMagic</b></p>
<b>zombie cage/ zombie chariot</b>	<p>Interactive shotting game simulator (VR Base) real-time motion simulation VR shooting experience Four-player online gameplay Chariot-themed appearance</p>	

Product name	Description	Images
<b>Esports Mobility Container</b>	The latest metaverse (disambiguation) product of Brogent. Lightning Wings is a full-body motion virtual reality gaming system, six-degree of freedom motion base; coupled with specially-designed VR helmets and pilot consoles. Once the game starts, players in their virtual cockpits heave feel every maneuver in the combat. All players commented the experience is “so real” and “beyond their imagination”.	
<b>miRide</b>	This product introduced as a concept IAAPA Expo 2019 has now officially been launched as miRide. The first project has been delivered to Vietnam theme park in 2021. In 2022 won the contract with Hockenheim Ring racing center in Germany. Players can enter well-known professional racing circuits around the world and enjoy the thrill of galloping on the realistic track. A new 2DOF version is available now and will open in a racing location in 2025.	
<b>VR Airship Ride</b>	This product introduced at IAAPA Expo 2021. Board the VR airship and fly around the world. Rider can enjoy stunning views of the most famous landmarks. The maximum capacity of this compact VR experience to 16 riders. One of the metaverse rides with immersive 4D effects.	

#### iv. Future Products and Services

The company is active in multiple product segments and introduce new technology like LED screens to upgrade older products and will further extend those efforts: new software will be integrated to offer a variety of experiences across all product lines.

The company will further build on their experience in design and manufacturing of large simulation systems and will offer customized solutions in the future that are built to fit operators’ creative concepts. To achieve this all system components and media content will be even tighter integrated.

The custom designed simulator platform for the “Bermuda Adventure” Attraction at Chimelong Spaceship in China, that opened in 2023 is the first fully custom designed project following client’s creative vision delivered by Brogent.

Another mile stone that was announced at IAAPA tradeshow in Orlando is the supply of

a turnkey flying theater to the visitor center at Niagara Falls.

The content licensing business for existing rides keeps also been growing steadily. Two new movies launched in 2024: The live action panoramic flying film featuring Africa and a CGI movie based on the “Attack on Titan” IP. This is the fourth installment of the Attack on Titan flying film series.

Maintenance and Repair takes a bigger and bigger role in the overall portfolio and has reached new record revenue in 2024.



## (2) Industry overview

### i. Industry's current trends and future outlook

The location based entertainment industry returned to normal on a global level in 2023 and fresh investments have been made by park operators in 2024.

### ii. Relationship between up-, mid-, and down-stream suppliers in the industry's supply chain

Upstream industry	Midstream industry	Downstream industry
<b>Hardware:</b> 1. Precision machining industry and metal manufacturing industry 2. Power and electronic parts and components 3. Spherical or curved screen and multimedia equipment <b>Software:</b> 1. Wireless embedded control system 2. Screen playback control system 3. Digital video or audio content	Integrated hardware and software technologies	Global theme parks Exhibition Shopping mall Tourist attractions Urban experience center, zoo and aquarium

The upstream industries associated with the simulator ride equipment comprise the hardware section, including precision machining and metal manufacturing industry and manufacturers of spherical screens, power and electronic parts and spherical or curved screen and multimedia equipment, and the software section, including wireless embedded control system, screen playback control systems, and digital video or audio contents. The Company designs and integrates various software and hardware technologies according to customer needs, and then sells the products to downstream industries such as theme parks, museums, shopping mall, urban experience centers as well as zoos and aquariums.

### iii. Product development trends

Traditionally amusement parks had been mainly equipped with mechanical and simple electronic facilities such as the Ferris wheel, bumper cars, carousels, and roller coasters. Generally, in bad weather, these theme parks must cease their operation, substantially impacting business operations. By comparison, multimedia simulator ride facilities can be installed indoors free from environmental influences; thus, the usage rate of theme park equipment can be enhanced, increasing the economic benefits of theme parks. Europa-Park in Germany celebrated the opening of Brogent i-Ride “Voletarium” attraction in June 2017, which welcomed an estimated 19 million riders until end of the 2024 season. And received again the European Star Award in 2024 even after 7 years of operation and after having been called best new ride in 2017. The m-Ride offering has allowed the Legoland parks to introduce a kind of attraction that was previously out of reach for those more regionally oriented parks. Four Legoland parks offer the flying experience with different movies on display.

Moreover, simulator ride facilities have become the options for updating theme parks in European and American countries and for planning and constructing theme parks in emerging countries. 2024 saw the opening of FlyOver’s fifth location in Chicago and contracts for new rides around the world. Strong attendance in the location based entertainment industry in 2024 will further fuel investments in both emerging and established markets in 2025. Brogent also announced a turnkey flying theater experience delivery for Niagara Falls that will open in 2025. In recent years, under the influence of mature digital video technologies and Hollywood films, traditional mechanical amusement facilities are no longer the first choice for attracting new-generation tourists. To satisfy tourists' entertainment needs and novelty, new amusement parks have successively incorporated digital video technologies with electromechanical equipment. Thus, tourists can not only enjoy the excitement of conventional outdoor facilities, but also experience indoor facilities with excellent sound and lighting effects without being influenced by weather conditions. Furthermore, the Company's simulator rides that stimulate both sensory experiences and thrilling sensations, which are in line with the current trend of experience economy. Brogent also delivered new non-flying theater projects in 2024 with the Hyundai Motorstudio project, the first project for Brogent in South Korea. More new Brogent designed ride types will open worldwide in 2025.

The arrival of LED technology in the out-of-home entertainment industry makes a new technology leap forward for giant screen resolution, brightness and contrast, this technology will raise the experience quality of media based attractions to a new level. 2024 was the year to debut the first Brogent attraction with LED screen, the motion cinema at

Hyundai Motorstudio in South Korea. More projects with LED technology will follow in the coming years.

#### iv. Product competition

Media based simulator attractions deliver an immersive experience that fulfills guests needs of all senses, that's why they are generally accepted by a wider target audience than roller coasters, free fall towers, swinging ships etc. Because the traditional mechanical rides are comparably simple in their experience quality and often have physical limits for riders, setup costs are high and the climate is a big impact factor.

Traditional cinemas on the other side are not exciting enough to catch the full attention of younger crowds. Media based simulator attractions like the flying theater are situated in the middle between those offerings: Like in a cinema content can be switched easily, while still offering the physical excitement of a mechanical ride in a weatherproof environment. This approach makes Brogent products successful and the installed base of attractions worldwide is growing every year. The market share in the flying theater market is an est. 90% in the premium segment. Brogent is not simply offering the product, we are providing attraction design, IP licensing, content production. Operation consulting and can provide one stop shopping for this kind of complex attraction even including the building with our new turnkey flying theater solution launched in 2023, if the clients need help.

With the "miRide" platform the Company already goes one step further and enters the game based attraction segment (GBA), the latest product genre in the location based entertainment industry.

### (3) Overview of Technology and R&D

#### i. R&D investments in recent years to the date of the annual report

Unit: NT\$1,000

Year	2023	2024	April 12, 2025
R&D expenses	106,891	138,062	Note

Note: As of the priting date of this annual report, the financial statements for the first quarter of fiscal year 2025 have not yet been reviewed by the CPA.

ii. Successfully developed technologies and products in recent years

Year	R&D Accomplishments
2011	Novel modularized suspension spherical theater based on a vertical six-axis actuating platform Ski simulator Tablet 3D man-machine interface (Android 3.2) 9s series software downloading tool (Android platform) Commercial electronic games – The Legend of a Golden City
2012	Novel special drive method Web-shaped seat design mold Seat cover design and production Actuator cantilever turning gate Suspension two-axis actuator platform stress analysis Smart TV man-machine interface (Android 2.3) Tablet 3D man-machine interface (Android 4.0) 9s series software downloading tool (iOS platform)
2013	Smart TV software Electrical gas six-axis platform design Suspension two-axis actuator platform design and production Completely dark ride (d-Ride) design Balloon Ride design
2014	Media Free Fall Design Interactive walking theater Joey's Aquarium (sketch-type aquarium) Track d-Ride system
2015	“Attack on Titan” i-Ride Film
2016	Q-Ride i-FUN HUB
2017	m-Ride
2018	Lightning Wings
2019	V-Ride dome 304s
2020	miRide game based attraction
2021	RiseUp VR airship attraction
2022	o-Ride
2023	The heat dissipation research project about the LED dome screen 2 DOF motion base with economical and easy installation type zombie cage and zombie chariot Turnkey Flying Theater & LED Dome
2024	v-Ride 3s motion base with seat cabin for 4D Theater t-Ride 12s immersive motion theater Genii Remote Monitor System for Ride Facility o-Ride Performance Update 2 DOF Racing Simulator Professional Flying Simulator



#### (4) Business plan - long-term and short-term

##### i. Short-term development plan

###### A. Marketing and product plan

- a. Commit to on-going projects because successful performance is the best marketing tool for a company. The Company has a full project pipeline and the 2025 will again see multiple project openings; strengthen digital content development capacity to satisfy future market demands for ride films. The release of the new Africa and Attack on Titan in 2024 was only the beginning.
- b. Design and plan new highly modularized projects, provide affordable modularized system, and improve competitive advantage. 2024 saw the design phase of o-Ride flying theaters around the world that will open in 2025.
- c. Regulate outsourced vendors' production operation so that the products meet international standards; and continue to design products conforming to international environmental regulations to become a benchmark of green enterprises. Our flying theaters are already EN and ASTM certified and in operation on four continents.
- d. Sales channels are relatively closed; considering the ecological layout of local markets of various regions, the Company will further strengthen its cooperative model in which it forms a strategic alliance with its agents. New agents have joined the network in 2024.
- e. Participate in international exhibitions (e.g., IAAPA), keep increasing the visibility of the company's product, and expand the range of regional buyers.
- f. Further increasing the effort to offer one-stop-shop turnkey solutions from attractions design to grand opening (including movie licensing, aftersales support and operations consulting) , the recently announced Niagara Falls project is the first result of implementing this strategy.
- g. Active engagement as producer in the ride film content field to ensure ride film quality both in term of story telling and experience as well as technicality and craftsmanship. New more digital ride and AV systems including high resolution giant LED screens ask for super high quality content. The movie licensing segment made a huge step forward in 2024.

###### B. R&D plan

- a. Apply the ability to integrate actuator and servo motor motion control technology with multimedia and AV technologies and apply that expertise to further expand on game based solutions to expand the Company's product line, and satisfy customers' diversified needs. In a first step AI has already been introduced in the design process and will see more and more usage in product technology and aftersales support.

- b.Reinforce knowledge management and integrate existing data, so that technological resources can be shared to enhance technological capacities.

### C. Human resources and informatization plan

- a.Strengthen training to enhance employee skills.
- b.Integrate resource and improve business efficiency.
- c.Utilize AI digital tools to enhance operational efficiency and analyze human resources-related data to extract valuable key insights.

### D. Financial Plan

- a.Use appropriate financial instruments and formulate contract-based sales plan to avoid risk of currency fluctuations.
- b.Strengthen project management and reduce receivables to increase the turnover rate of receivables.

## ii. Mid- and Long-term development plan

### A. Marketing and product plan

- a.Target the future demand market of Asian and Middle East regions where economic growth is high and then advance toward the global market, thereby becoming internationally recognized primary supplier of simulator rides.
- b.Seize business opportunities in replacing, renewing, or adding construction projects in the future European and US markets and jointly work with strategic alliance partners in market expansion.

### B. R&D plan

- a.Cooperate with international, domestic research institutes and academic units to acquire leading technologies.
- b.Continue to develop new technologies and acquire patents.

### C. Human resources and informatization plan

- a.Strengthen professional competency training to enhance employee skills including internal internship program.
- b.Strengthen management competency training to improve business performance.

### D. Financial Plan

- a.Use various fund-sourcing channels to create optimal financial structures that maximize company value.
- b.Issue financial instruments in a timely manner for the company to acquire minimum capital cost.
- c.Properly use financial instruments to reduce currency risks.

## 2. Market, production and sales

### (1) Market analysis

#### i. Product sales region

Unit: NT\$1,000

Year		2023		2024	
Sales Region		Net revenue	%	Net revenue	%
Domestic sales	Taiwan	83,439	9.67	311,252	22.36
	Asia	456,400	52.90	538,968	38.72
Exports	Americas	298,563	34.61	519,168	37.30
	Europe	13,945	1.62	9,719	0.70
	Oceania	10,356	1.20	12,736	0.92
	Subtotal	779,264	90.33	1,080,591	77.64
Total		862,703	100.00	1,391,843	100.00

#### ii. Market Share

In the market for premium flying theater solutions Brogent has a market share of around 85. Internationally Disney operates four similar theaters, but doesn't sell the solution to interested operators. Other suppliers offer flying theaters as well, but are only approaching the market as a mechanical ride supplier. They are not in the position to act as a system integrator or even turnkey supplier and provide the complete package that a real media based attraction consists of. Apart from that the platform movement is limited to two degrees of freedom (compared to 6 DOF for the i-Ride or 4DOF for the m-Ride and 3DOF for o-Ride). Besides the ride technology Brogent can also provide media content and now even turnkey design including building design and preshow.

#### iii. Future market demand and supply and growth potential

The Company implemented the Content-Channel (CC) Strategy in recent years, transforming from being merely a supplier of amusement facilities to an operator of entertainment businesses. To achieve this goal, the Company recruited strategic investors over the past years, while adopting diversified management strategies that integrate profit distribution models to replace the model where devices are just sold once. "i-Ride Kaohsiung" that opened in Kaohsiung in 2017 was the very first standalone flying theater in Taiwan and in 2019 Brogent opened a second standalone flying theater in Taipei Breeze Nanshan shopping center, the "i-Ride Taipei". A third location showcasing the latest media based attractions technology with LED powered interactive attractions is the "Aniverse" in Keelung. In addition to outright selling its equipment, Brogent has not only delivered technology but also creatively planned an experience center exhibit, in the hopes of educating children through fun, thereby bringing parents and children closer together. In fact that people cannot visit large theme parks in remote areas whenever they desire, the

Company has endeavored to build the experience center in the city where transport is convenient. The goal is to make fun more accessible.

The company has successfully introduced new products and related project references in 2023/24 and this momentum will last into 2025 and beyond over all product categories: Large and small rides as well as content licensing and design services.

The Company is also present with projects now around the world with multiple projects in Asia, Europe and the Americas and one installation in Australia.

#### iv. Competitive Niches

##### A. Globally Recognized Technology

In 2024 Brogent's delivered the ride hardware for the 5<sup>th</sup> flyover location in Chicago and the first location in Canada reaches its 11<sup>th</sup> successful year of operation. The expertise gathered over the last decade in the flying theater and motion base attractions field makes the company capable of launching new products to customers at the right time and rapidly responding to customer demand. After successfully conquering the niche of flying theater attractions as one of the market leaders, the Company is now entering a relatively young market of out-of-home game based attractions. The miRide racing simulator is only the first step on this journey.

2024 has seen more mile stone in Brogent's award history:



**2017 European Star Award for Best New Ride**

**2018 Park World Award for Best Indoor Ride**

**2019 European Star Award Best Dark Ride**

**2019 Best Flying Theater Supplier in China**

**2020 26<sup>th</sup> Annual Thea Awards**

**2021 UK Theme Parks Awards Best Attraction**

**2021 Parkscout Award Europe's Best New Rides**

**2021 European Star Award Best New Rides**

**2022 European Star Award Europe's Best Dark Rides**

**2022 Golden Crown Outstanding Family Ride**

**2023 European Star Award Europe's best Dark Ride**

**2023 Golden Crown Award for "Outstanding Motion/Flying Theaters Supplier"**

**2024 Thea Awards for Outstanding Achievement (Bermuda Adventure at Chimelong Spaceship)**

#### **B. Premium Brand Equity**

Theme Parks, Museums, Exhibitions Centers and Zoos are markets with high entry barriers. Brogent works with established partners in the amusement industry to create multiple distribution channels. All those partners rely on the technological know how in system integration and certified technology that Brogent is steadily advancing based on ongoing projects. Currently Brogent rides can be found four continents.



**Worldwide more than 100 media-based attractions in operation or under installation**

#### **C. Product modularization lowers cost and increases competitiveness**

Simulator ride facilities involve a wide range of technical aspects, covering hardware systems (motion platform, screens with audiovisual systems) and software technologies (projector, LED, playback, wireless embedded control, and high-definition digital content). Therefore, the technical teams of the Company performed high modularization engineering analysis and planning of large complex system frameworks based on the existing platform technologies. In addition, our design, production, transportation, and assembly processes are all designed and modularized in accordance with international

standard regulations. Such modularization enables saving large amount of construction time and manpower, which considerably lowers construction cost and raises the Company's competitiveness.

D. Collaboration with international strategic partners in digital content development

Brogent is working with several partners to supply the best solutions and technology in the media based simulator attractions field. For content development the company started a cooperation with Japanese publisher Kodansha back in 2015 and has already developed ride films based on Kodansha IP like “Attack on Titan” and “Ghost in the Shell”. The latest flying theater film for “Attack on Titan” successfully launched in 2024.

v. Competitive Edge, Favorable and Adverse Factors for Long-term Growth and Response Strategy

A. Favorable factors

a. Needs of emerging countries and reconstruction business opportunities in Europe and the US

As the economy of emerging countries develop and the middle class grows, these countries have gradually focused on the construction and development of leisure entertainment industries, specifically large theme parks, the existence of which can not only create domestic demand and employment opportunities, but also promote urban tourism development. Low income level in emerging countries render the entrance fees to theme parks in these countries incomparable to those in developed countries (e.g., European countries, North America, and Japan). To effectively increase the economic benefits of amusement parks, governments of emerging countries strictly regulated the benefits generated by amusement facilities. In addition, because indoor amusement facilities allow customers to still enjoy themselves during bad weather, and because of the rapid development of digital audiovisual technologies in recent years, traditional mechanical amusement facilities are less and less effective for attracting the attention of new-generation tourists, who are now growing up with internet and social media. Therefore, when planning and constructing theme parks, emerging countries typically prioritize indoor amusement facilities that feature 3D sound and lighting effects and stimulate a sense of excitement in users. To reconstruct their tourism industries and boost their economy, European countries and the US have successively initiated tourist attraction reform projects, building leisure facilities by restricting existing buildings and movie theaters. These leisure facilities are based on a composite business model comprising department stores and hotels to attract visitors. Because simulator rides are built according to the height restrictions of existing buildings to provide consumers with an all-new entertainment experience, this type of facility became the primary focus of Europe and the US in reconstructing amusement facilities.

b. Construction and formation of industry supply chain

Before the Company entered the simulator ride market, there were no vendors investing in similar products in Taiwan. Since undertaking the “Taiwan Formosa” project for E-DA Theme Park, the Company has adequately leveraged Taiwan's strong R&D and production capabilities of information hardware and precision machinery industries. With the efforts devoted by the Company's R&D personnel and domestic vendors, Taiwan has become one of the few countries worldwide capable of

constructing simulator ride bases. Not only were the production costs of amusement facilities lowered, but the quality of these facilities reached international standard. Subsequently, a complete and tight supply chain in the simulator ride industry was established. Because simulator rides are completely customized according to customer needs, the Company's supply chain system enable the design, motion control, or digital content of such rides to be adjusted whenever required depending on customer needs. Thus, customer demand can be satisfied, thereby increasing the overall competitiveness of the Company.

c. Establishing word of mouth facilitates business promotion

Distinct from general consumer electronic products, simulator rides feature long life cycle, high degree of customization, high technical threshold, and high cost; therefore, customer repurchase and loyalty increased after establishing the word of mouth for the technology and quality of this product. Since completing “Taiwan Formosa” and “FlyOver Canada” projects, the Company has accumulated considerable experience, word of mouth brand equity, and popularity in the simulator ride market. Project openings like additional “FlyOver” projects in the US and Europe, a signature attraction at Germany’s Europa-Park and delivery of m-Ride flying theaters to Legoland parks around the world created additional brand awareness. The first o-Ride in North America at Niagara Falls is the next big milestone to keep the company on path as the leading flying theater supplier. In addition, by forming strategic alliance with internationally well-known amusement facility suppliers, Brogent has further raised its competitive advantage over the last decade.

d. Supported by strong technology

Since its inception in 2001, Brogent has endeavored to develop audiovisual multimedia technologies, accumulating considerable experiences in technological development. Thus, Brogent has established partnerships with multiple international mobile phone factories, and received Small Business Innovation Research (SBIR) subsidies from the Ministry of Economic Affairs (MOEA) multiple times. In 2007, Brogent was honored with the award of excellence in SBIR from the Department of Industrial Technology, MOEA. Regarding simulator ride facilities, Brogent has received the European Star Award three years in a row starting 2017 a recognition not only for its technological capability but also for the experience value that it prove to provide since the successful implementation of the “Beautiful Formosa” and “FlyOver Canada “projects. Just recently Brogent received it’s first Thea Awards from the Themed Entertainment Association, one of the most prestigious awards in the location based entertainment industry. For example, the



unique fish eye lens designed by Brogent can achieve the projection effects of a spherical screen simply by installing them with a single projector. Thus, the cost and space required for projector installation are substantially reduced, and the stability and image quality of the projector system are considerably enhanced. A unique selling proposition that brings operating cost advantages until today. Brogent's self-developed automated control technology can integrate motion platforms with video systems with increased precision. This way, riders can perceive the experience of an immersive flight. Furthermore, Brogent also possesses the capacity to develop digital content, and customize it according to customer needs, thereby providing multiple choices to our customers. Therefore, Brogent enhances the technological capacity of its research team, and therefore has substantial room for improvement.

## **B. Unfavorable factors and their response strategies**

### **a. Closed sales channel for simulator rides, impeding business expansion**

Simulator rides are installed at location based entertainment venues like theme parks, museums, or zoos. Unlike general daily necessities, the sales channel of simulator rides is relatively closed, and suppliers specializing in this market are mostly business operators who have established their status for a long time. Thus, new vendors cannot easily directly enter this supply chain system and expand their businesses.

#### Response strategies:

The Company fully understands the characteristics of this industry. To expand its market and increase its market share The Company has run a dual strategy: On the one hand, the Company formed a strategic alliances with internationally known suppliers of amusement facilities who have had a history of more than 60 years in the industry. These suppliers assist the Company in expanding its market channel to successfully enter the supply chain of the theme park industry and facilitate its expansion into the global market. As a consequence Brogent has already entered the international theme park market (i.e. Europa-Park in Germany and Legoland parks around the world, Dreamworld in Australia and Chimelong in China). On the other hand, the Company has established it's own sales team over the last decade that is building on the brand awareness. Products are well received by the general public and the positive feedback creates good references and a strong brand reputation.

### **b. Shortage of professional talent, hindering talent recruitment**

Because information electronic related industries remain the dominant of the domestic market, and domestic vendors have already established a complete supply chain in the information hardware industry, general graduates still prefer to enter

industries relevant to information electronics. Furthermore, domestic universities and colleges have established faculty departments associated with software design or amusement facilities in recent years. However, talent still require additional training, and simulator ride technologies encompass a wide variety of aspects, thus making R&D talent recruitment and cultivation difficult.

Response measures:

Engage in industry-academia cooperation with National Pingtung University, National Kaohsiung Normal University, National Sun Yat-sen University, Kaohsiung American School and Fooyin University. Established a research center in National Sun Yat-sen University to cultivate high-quality experts of digital content development and foster technological talent that industries require; provide employees with favorable working environment, perfect employee welfare systems, and formulate reward/punishment systems as well as employee training programs; and establish job positions according to employees' expertise and characteristics and provide employees with the opportunity to become a shareholder of the Company so that they could share business outcomes with the Company, thereby cohering their efforts and reducing turnover rate.

c. Raw material price and supply stability

The hardware system of the Company's simulator rides comprises the following: The raw materials of carriers, six-axis platform, and steel structures are mostly steel and iron. The prices of these raw materials may vary according to market supply and demand, causing price fluctuations, thereby influencing the Company's purchasing cost and profitability.

Response strategies:

In addition to having maintained a positive and long-term cooperative relationship with its suppliers, the Company appropriately adjusts its sources of procurement and disperses different purchasing vendors to seek the most optimal price quotation. Thus, over-concentration in purchasing, thereby increasing operating risks can be avoided.

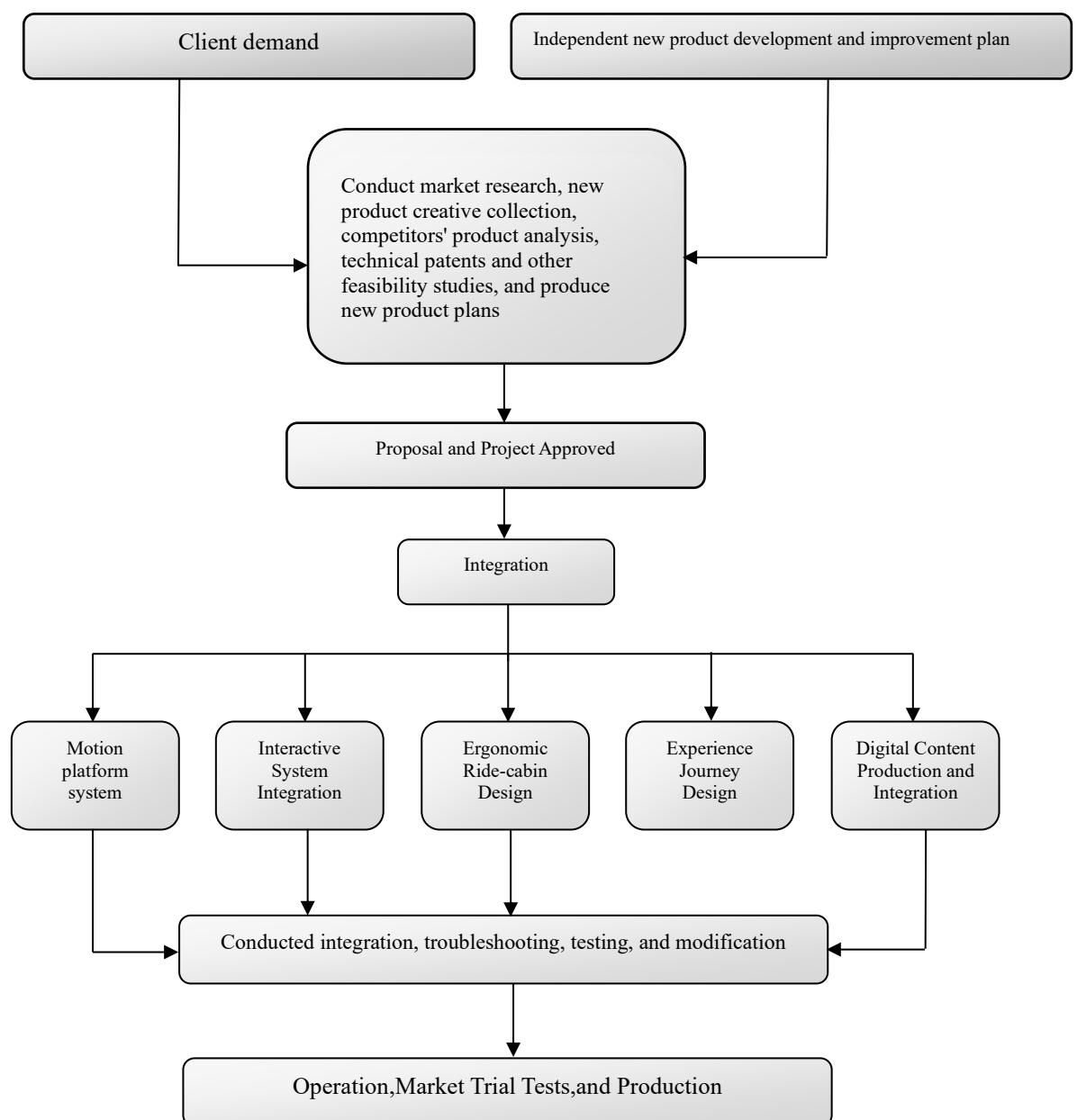
## (2) Major product usage and manufacturing processes

### i. Main purposes

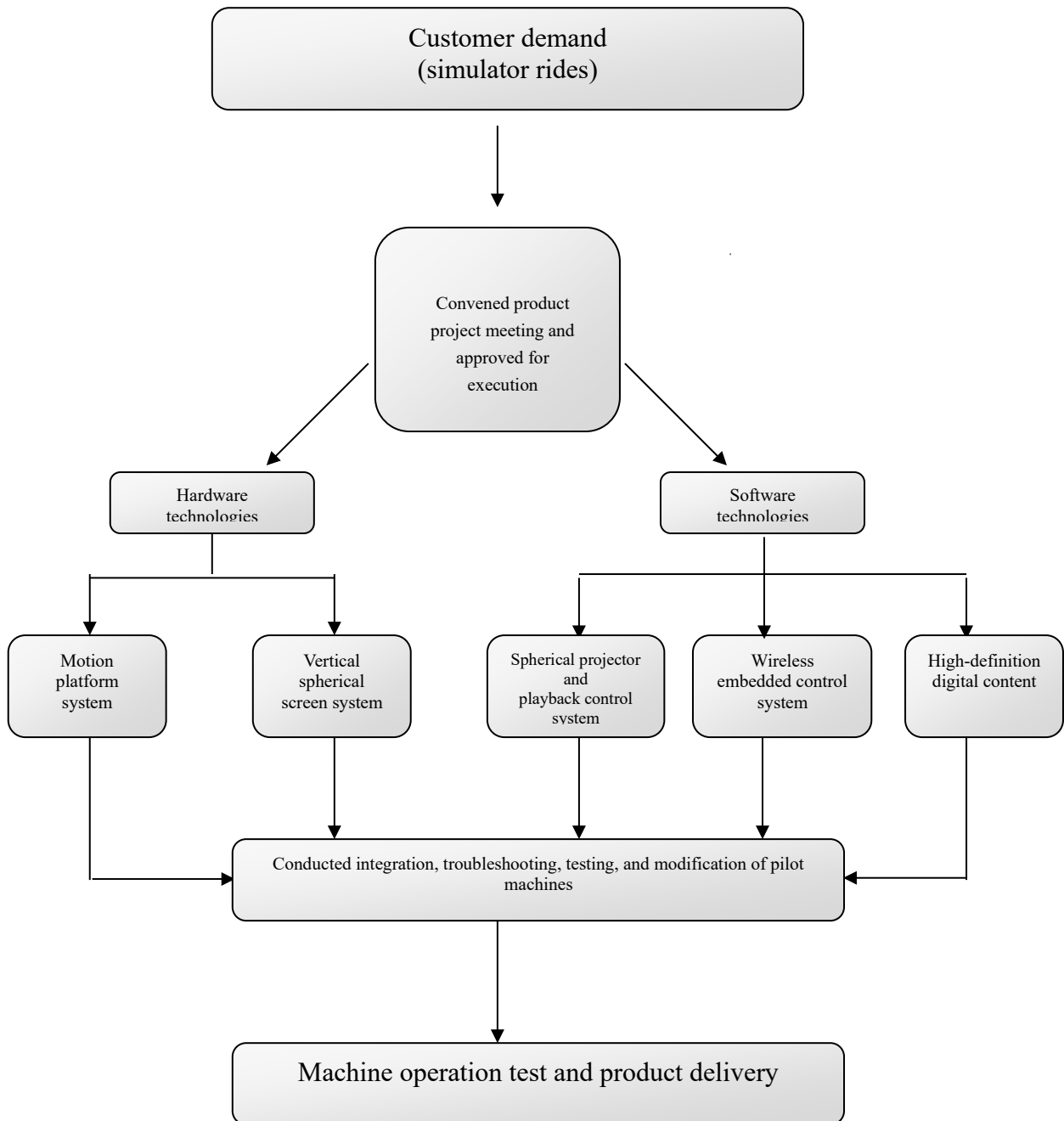
Theme park, museum, exhibition hall, shopping center, and indoor professional experience center afford entertainment and educational training functions to diversify Brogent's client base, provide adventurous experiences, and elicit sense of excitement.

### ii. Manufacturing process

#### A. Small-sized Rides :



## B. Simulator rides:



iii. State of supply of chief raw materials

Primary spare parts	Supply condition
1.Stewart six-axis platform	Good, stable
2.Structure of ride carriers	Good, stable
3.Spherical screen	Good, stable
4.Projector	Good, stable
5.Acoustic equipment	Good, stable
6.Digital content contractor	Good, stable
7.LED module	Good, stable
8.Electronic control chassis contractor	Good, stable

The hardware and software systems of the simulator rides are designed and developed by the Company. Regarding the mechanical hardware parts, the Company cooperates with its vendor and commissions contractors for assistance. The Company and its suppliers have a stable cooperative relationship, facilitating the stable material supply. Therefore, there were no incidences of supply interruption.

iv. Major buying and selling vendors/customer information

A. Names of customers who accounted for more than 10% of the sales in the last two years, sales as a percentage of total sales, and reasons of change.

Unit: NT\$ 1,000

Item	2023				2024			
	Name	Amount	Percentage of net sales (%)	Relationship with issuer	Name	Amount	Percentage of net sales (%)	Relationship with issuer
1	CHN0016	156,534	18.14	None	CAN0006	400,383	28.77	None
2	SAU0002	0	0.00	None	SAU0002	184,976	13.29	None
3	TWN0042	0	0.00	None	TWN0042	177,199	12.73	None
4	JPN0008	127,052	14.73	None	JPN0008	143,835	10.33	None
5	CAN0006	71,740	8.31	None	CHN0016	94,274	6.77	None
6	MEX0003	107,021	12.41	None	MEX0003	4,324	0.31	None
	Others	400,356	46.41		Others	386,852	27.80	
	Net sales	862,703	100.00		Net sales	1,391,843	100.00	

Note: As of the printing date of this annual report, the financial statements for the first quarter of fiscal year 2025 have not yet been reviewed by the CPA.

Reasons for changes:

Our company primarily sells products related to sensory simulation amusement equipment, with the main target customers being in the cultural and entertainment industries. In fiscal year 2024, more than 10% of our net sales were from customers who

are major global integrated operators in the cultural and entertainment industry. These customers are key partners with whom we continue to maintain ongoing business and cooperation. The locations of our equipment align with the potential future market and business growth expectations.

Our company is continuously increasing its global market share by engaging with renowned international giants and Taiwanese manufacturers, actively seeking cooperation opportunities, and focusing on developing new customer sources to diversify customer orders and maintain steady growth. By establishing good relationships with customers and partners in different regions, we ensure our position and competitive advantage on the international stage.

**B. Names vendors who accounted for more than 10% of the purchases in the last two years, purchases as a percentage of total purchase, and reasons of change**

Unit: NT\$ 1,000

Item	2023				2024			
	Name	Amount	Percentage of total purchase (%)	Relationship with issuer	Name	Amount	Percentage of total purchase (%)	Relationship with issuer
1	A0000698	28,131	21.59	None.	A0000698	2,194	1.46	None.
2	A0001091	14,978	11.50	None.	A0001091	0	0.00	None.
3	A0000012	4,380	3.36	None.	A0000012	18,341	12.22	None.
	Others	82,780	63.55	-	Others	129,590	86.32	None.
	Net purchases	130,269	100.00		Net purchases	150,125	100.00	

Note: As of the priting date of this annual report, the financial statements for the first quarter of fiscal year 2025 have not yet been reviewed by the CPA.

**Reasons for changes:**

To develop simulator rides, the Company adequately uses the technical strength, flexibility, and willingness of small and medium enterprises to cooperate. In addition, the Company plans, designs, and collects the various technical and production information of international companies, commissioning contractors to manufacture our products. Furthermore, the Company cooperates with small and medium enterprises to construct the supply chain system of simulator ride facilities. The Company primarily procures six-axis platform, ride carriers, spherical screens, servo valve, and projector and acoustic equipment. Except for when customers designate their preferred suppliers, the Company's suppliers are selected according to their quality, stability, delivery date, and price.

Overall, apart from A0001091 as single project outsourcing vendors, the changes in our company's main suppliers over the past two years have mainly been based on project scale and completion status, without any significant anomalies.

### 3. Employee Information in the Past 2 Years to the Date of the Annual Report

Year		End of 2023	End of 2024	Up to April 12, 2025
Number of employees	Managerial officer	25	25	26
	R&D personnel	113	113	108
	General employee	133	134	138
	Total	271	272	272
Average age		38.79	40	40.1
Average years of service (year)		6.18	6.85	6.86
Education distribution (%)	Ph.D.	1.11	1.5	1.5
	Master's degree	39.48	38.8	40
	College	55.72	56.7	55.2
	Senior high school	3.69	3	3.3
	Below senior high school	-	-	-

### 4. Environmental protection expenditure information

- (1) The Company primarily engages digital content development and selling of simulator rides, the production of which is entirely outsourced to external contractors. Therefore, the Company is not associated with pollution concerns.

1. According to laws and regulations if it is required to apply for a permit for installing anti-pollution facilities, or permit of pollution drainage, or to pay anti-pollution fees, or to organize and set up an exclusively responsible unit/office for environmental issues, the description of the status of such applications, payment or establishment shall be made: Not applicable.

2. Disclose an estimate of possible expenses that could be incurred currently and in the future and measures being or to be taken. If a reasonable estimation cannot be made, provide the explanation: None.

- (2) The 2<sup>nd</sup> stage of R&D and experience center was completed in 2016 and awarded the green building certificate issued by Ministry of the Interior (Certification No. GB-BC-01-00164 on 105.12.16) The related green power arrangement is explained as followings:

1. Installation of solar power-Using the roof space to install solar electric power generation can output electricity without any pollution, noise and danger ; Besides, the solar panels are able to beautify the roof, resist the irradiation of sun, and reduce indoor temperature in summer for energy saving and carbon reduction.
  2. Installation of central air-conditioning control system-The air-conditioning is operated by the central air-conditioning control system. It can monitor the situation of all air-conditionings for avoiding unnecessary waste.
  3. Installation of all heat exchangers-All heat exchangers, as a part of the central air-conditioning control system, it achieves increasing the air convection, improving indoor air quality (reduce CO2 concentration), decreasing the electricity fee and energy loss made by air exchange.
  4. Build up rain storage and recycle irrigation systems-We recycle rain and store it after filtering, in order to irrigate the plants. In this way, we can reuse the resource and cut down the waste of water resource.
  5. Use LED lightening system-All of office area and the test area of factory building are equipped with LED lighting. Additionally, we have the switch schedule to every illumination area for energy saving and carbon reduction.
  6. Set up indoor air quality supervisory system-We regularly supervise the indoor pollutants, and ensure air quality with the current National and International Standards.
  7. On November 25, 2021, the original certification authority, Taiwan Architecture Center, conducted an on-site inspection and confirmed that the current status was consistent with the original design, and agreed to extend the certification for five years until December 16, 2026.
- (3) Brogent is a general office building instead of the manufacturing industry in Kaohsiung Software Technology Park. Since 2020, we collaborated with government policy in promoting the energy saving measures.
- (4) Actively promote and develop various energy-saving and carbon-reduction initiatives, including conserving water and electricity, using office supplies with energy-saving labels, enhancing waste classification management to improve reuse rates, and increasing indoor



greenery to enhance natural ventilation and improve indoor air quality.

- (5) Since 2020, we have been donating our company's recycled materials (including waste packaging materials) to the Environmental Protection Station of the Kaohsiung Branch of Tzu Chi Foundation, in order to implement the concept of environmental protection and resource reuse, and inject infinite vitality into the materials.
- (6) Brogent technologies INC. belongs to cultural and creative industry and our products are mostly made by subcontractors. We enact the safe policy and irregularly execute the training of labor safety. Our security system and environment maintenance are both responsible by the professional subcontractors. All of the fire equipments are regurly maintained and declared by the related departments; In addition, the access control is restricted by the identification card. For safety, everyone has to swipe the identification card to get in each entrance.

## 5. Labor Relations

1. Set forth all employee benefits, continuing education, training, retirement systems, and the status of their implementation, as well as the status of agreements between labor and management, and all measures aimed at preserving the rights and interests of employees:

### (1) Employee welfare measures and implementation status

The Company offers the following welfare to its employees: labor and health insurance, employee group insurance, business travel accident insurance, employee health examination, three-festival bonuses (Dragon Boat Festival, Moon Festival, and Chinese New Year), employee stock ownership trust, and allowances for marriage, funeral, sick leave, bereavement, maternal leave subsidies, maternity as well as year-end party, snack bar and free coffee, on-site medical personnel services, and the provision of breastfeeding rooms and childcare facilities.

In addition, the Company has also set up an Employee Welfare Committee that handles employees' various welfare affairs, including Designated Discount Store, annual employee travel subsidies, birthday bonus, seasonal gatherings, family days, sports day, club activities, ball games, Christmas party and emergency relief.

### (2) Employee training & development, and status of their implementation

To enhance employees' career development needs, working efficiency and quality, the Company requires all its new recruits to receive orientation training to create a smoother transition into this company and their new position. During their period of employment, the Company integrates internal / external resources and designs diversified development

programs based on business objectives and the nature of the individual's job, including online courses offer flexibility; Internal training courses entail exchanging internal professional technologies and improving employee productivity; external courses depend on company requirements. Employees may be dispatched to attend external seminars and courses. Thus, the Company's employees are provided with opportunities to receive professional training. Training attendance is registered and managed with the hope of fostering professional talent and effectively nurture and utilize talent by multiple programs, such as career development survey and internal internship program.

(3) Employee recognition and status of implementation

The Company sponsors various internal award programs to recognize both individual and at a team level. Such as “Bo Le” team competition is designed for encouraging those teams who demonstrate the value of teamwork; “idea proposal” award is consistent with the Company’s value “Creativeness: To innovate by boundless thinking, create brand new immersive and emotive experiences”; Excellent Instructor Award: praises the outstanding performance and contribution of internal instructors in training courses for employees.; Service Award: recognition and appreciation of senior employees and their long-term commitment and dedication; Bravo! Brogenter Recognition Program: to honor those employees who demonstrated the behavior of Brogent core competencies.

Apart from corporate-wide awards, employees continued to be recognized as the Model Labor Award at Bureau of Industrial Parks since 2019.

(4) Employee pension system and status of implementation

The Company regulates employee pension system according to the Labor Standard Act and Labor Pension Act, in 2021, The Company regulates employee pension system according to the Labor Pension Act. Since there is no applicable employee, the old pension system of Labor Standard has been closed in May. As of July 1, 2005, when the new labor pension system was implemented by the government, employees who prefer the new pension system shall have 6% of their monthly salary contributed to their personal pension account and shall retain their seniority status as required by the Labor Standard Act, to ensure their living needs after they retire.

(5) Labor negotiations

The Company is subject to the Labor Standard Act, operating its business in accordance with the Labor Standard Act. Generally, the Company emphasizes the importance of employee welfares and communication with its employees; therefore, it has maintained a harmonious relation with its employees. In addition, to maintain positive labor relation, the Company attaches increased importance on employee opinions, which can be

communicated by the employees via email or other communication channels. Since its establishment, the Company has not been involved in labor disputes. Moreover, the Company will still set up multiple communication channels for its employees so that a more harmonious labor relationship can be sustained and creates a win-win situation for the Company and employees.

(6) Measures for protecting employee rights and interests

The Company has a complete document management system that specifies various management regulations, employee rights and obligations and their welfares, to protect employee rights and interests.

(7) Preventive measures taken to ensure a safe working environment and maintain employees' personal safety:

The Company hires designated personnel to plant flowers and trees in vacant spaces surrounding the Company. By applying the practice of landscape greening, the Company creates a comfortable, set up an employee gym and relaxation center on the company's sky bridge, providing fitness equipment, weight training facilities, foosball tables, video game consoles, and massage chairs for employees to relieve physical and mental stress, safe working environment and plans an effective parking space. The Company constructs a safe, healthy working environment and regularly provides employee health examination to maintain employee physical and mental health. In addition, a Labor Safety and Health Committee is established to engage in promotion efforts for environmental protection and labor safety and health. The Company also offers employee safety and health training programs to help employees enhance their health and safety related knowledge and skills.

2. Describe the loss suffered by the company due to labor disputes occurring in the most recent 2 fiscal years and up to the annual report publishing date, and disclose the estimated amount expected to be incurred for the present and future as well as the preventive measures:

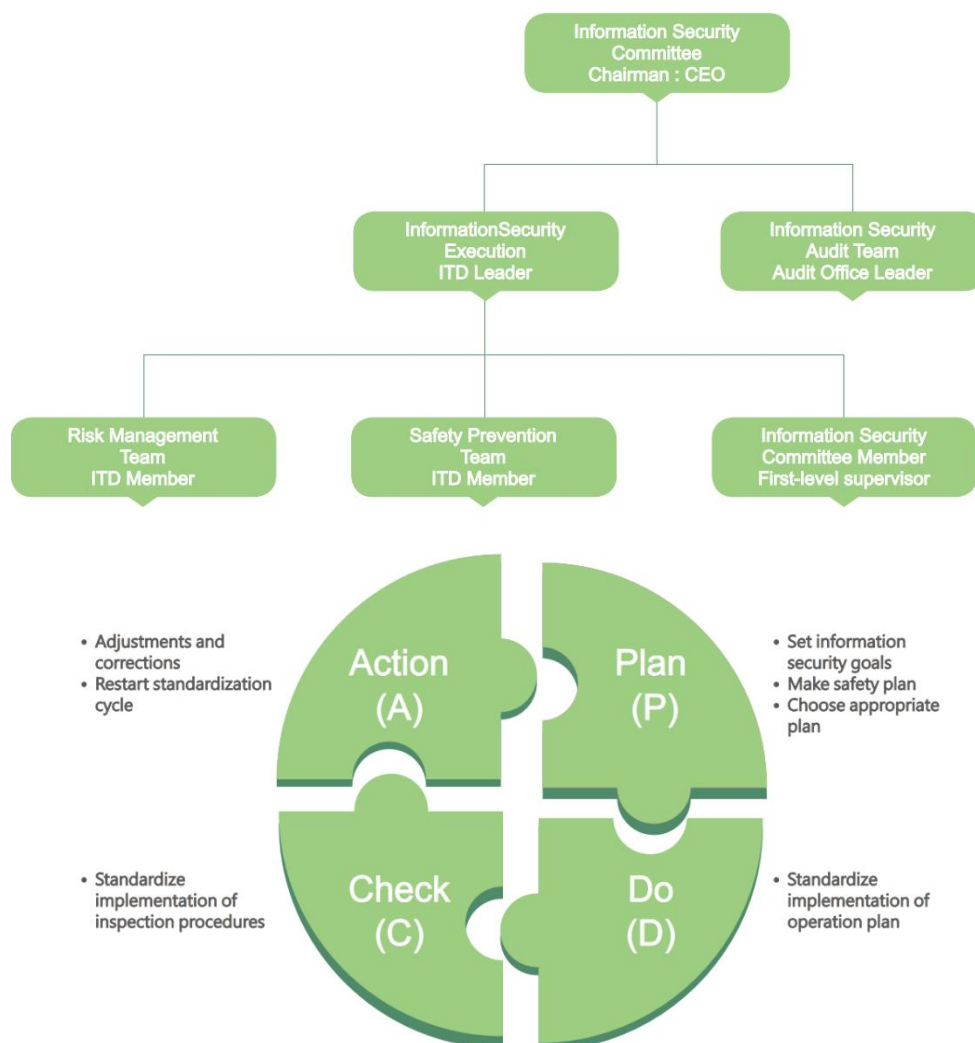
The Company maintains a harmonious relationship with its employees. There were no losses incurred from incidences of labor disputes during the most recent 2 years up to the publishing date of the annual report. The Company upholds the principle of maintaining a reciprocal relationship and sharing profits with its employees. There is minimum likelihood of losses due to labor disputes occurring in the future.

## 6. Cyber security management

1. Describe the cyber security risk management framework, cyber security policies, concrete management programs, and investments in resources for cyber security management.

### (1) Cyber security risk management framework

The responsible unit for information security of the company is the Information Department, which includes a Chief Information Security Officer and several information security engineers. The unit responsible for formulating company information security policies, planning information security measures and promoting the implementation of relevant information security operations. There is also a special organization of the Information Security Committee, which holds regular meetings every year and the general manager serves as the chairman, and the first-level supervisor of each unit serves as the security committee. The Information Security Committee adopts the ISO27001 information security management system standard "PDCA cycle" to ensure the achievement and continuous improvement of the company's information security management goals.



### (2) Cyber security policies

The company's information security objectives are to ensure the confidentiality, integrity, availability and compliance of the core system management business and to identify and evaluate qualitative or quantitative risks according to the importance of assets to control and confirm the effectiveness of information security management implementation and whether information security objectives are achieved.

- i. Confidentiality: ensure that any sensitive information of the company is not disclosed on the Internet.
- ii. Integrity: ensure the correctness of the company's sensitive information.
- iii. Availability: ensure that the important information held by the company is actually backed up.
- iv. Compliance: follow the relevant laws of my country to avoid the rights and interests of the company or third parties infringe.

### (3) Concrete management programs

- i. Management methods and norms: Formulate relevant information security norms and operating methods, and implement due information security behaviors for all employees of the company and regularly check whether the relevant system is in conflict with the company's internal process, and adjust it in a timely manner if necessary.
- ii. Tie-in system: In order to prevent various information security threats from internal and external sources, the corresponding information systems are built and integrated according to the actual situation to strengthen the security of the company's overall information environment and through the annual emergency response drill to verify the effectiveness of each system.
- iii. Internal education and training: Regularly implement internal information security education and training and information security publicity, and at the same time, through actual information security drills to grasp whether all employees of the company have sufficient information security awareness.

### (4) Investments in resources for cyber security management

Each annual fixed budget shall be invested in the construction of information security, including the introduction and optimization of information equipment or systems, information security education and training, external service fees, etc., so as to improve the company's overall protection and information security capabilities.

2. List any losses suffered by the company in the most recent fiscal year and up to the annual report publication date due to significant cyber security incidents, the possible impacts therefrom, and measures being or to be taken. If a reasonable estimate cannot be made, an explanation of the facts of why it cannot be made shall be provided.

Since 2024, up to the date of this annual report's publication, the Company has not experienced any major cybersecurity incidents, nor has it suffered any significant adverse impact on its business and operations as a result. Additionally, no related legal proceedings or regulatory investigations have been involved.

Moving forward, the Company will continue to conduct regular reviews and assessments of its information security policies and procedures to ensure their adequacy and effectiveness. Concurrently, it will enhance cybersecurity measures, including information asset risk assessments, virus prevention, penetration testing, vulnerability scanning, and patch management. These efforts aim to establish a secure information environment and ensure the stability and continuity of the Company's core business functions, including operations and financial management.

## 7. Important contracts

Nature of contract	Contracting parties	Beginning and end dates of contract	Major content	Restriction clauses
Sales	China CHN0016	2024.04.01~May terminate the contract according to agreement	Rights to the film	None
	China CHN0035	2024.07.18~ May terminate the contract according to agreement	Simulator rides	None
	Saudi Arabia SAU0002	2024.09.11~May terminate the contract according to agreement	Simulator rides	None
Construction	Taiwan Tai Jhou Construction Co., Ltd.	2024.08.01~Construction completion or may terminate the contract according to agreement	Commissioned construction of a new office building	None
Equipment Rental	Brogent Global Inc.	2019.01.10~2029.01.09	Simulator rides	None
Land Rental	Export Processing Zone Administration, MOEA	2012.03.14~2032.03.13	Renting of Kaohsiung Software Park Land	None
	Reychen Steel Co., Ltd.	2022.09.01~2026.02.28	Renting of Taoyuan premises	None
	Southern Taiwan Science Park Bureau, National Science and Technology Council	2023.07.26~2053.07.31	Renting of Ciaotou Science Park Land	None
Loan	Taiwan Cooperative Bank	2016.04.11~2031.10.13	Long-term collateral-based loan application	None
Guarantee	Taichung Commercial Bank Co., Ltd.	2023.12.15~2027.03.04	Appointment of guarantee for the issue of convertible bonds	None

## V. Precautions of Review and Analysis of Financial Status and Business Performance

### 1. Financial status

#### (1) Consolidated

Unit: NT\$ 1,000

Item \ Year	2023	2024	Variation	
			Amount	%
Current assets	3,002,400	3,008,631	6,231	0.21
Property, plant and equipment	736,179	810,193	74,014	10.05
Intangible assets	203,030	312,600	109,570	53.97
Other assets	1,108,784	1,317,468	208,684	18.82
Total Assets	5,050,393	5,448,892	398,499	7.89
Current liabilities	1,040,376	457,033	(583,343)	(56.07)
Non-current liabilities	860,843	993,685	132,842	15.43
Total liabilities	1,901,219	1,450,718	(450,501)	(23.70)
Capital Stock	648,357	705,581	57,224	8.83
Capital Surplus	2,672,817	3,179,313	506,496	18.95
Retained earnings	(167,662)	73,402	241,064	(143.78)
Other equity	(4,338)	39,878	44,216	(1,019.27)
Non-controlling interests	-	-	-	-
Total Equity	3,149,174	3,998,174	849,000	26.96

Analysis and explanation of changes:

- (1) The increase in intangible assets is primarily due to the completion of new video productions during the period.
  - (2) The decrease in current liabilities is primarily due to the issuance of convertible bonds (CB) to repay short-term borrowings.
  - (3) The decrease in liabilities is primarily due to the conversion of convertible bonds (CB).
  - (4) The increase in retained earnings is primarily due to the net profit generated during the period.
  - (5) The increase in other equity is primarily due to the exchange gain from the translation of financial statements of foreign operating entities.
  - (6) The increase in total shareholders' equity is primarily due to the increase in capital surplus from the conversion of convertible bonds (CB), specifically the conversion premium from the CB conversion.
- Major Impact on Financial Performance: The above deviations had no major impact on financial performance.
- Future Plan on Financial Performance: Not applicable.



## (2) Individual

		Unit: NT\$ 1,000		
Item \ Year	Year	2023	2024	Variation
				Amount %
Current assets		2,512,167	2,465,427	(46,740) (1.86)
Property, plant and equipment		725,253	802,250	76,997 10.62
Intangible assets		76,768	200,060	123,292 160.60
Other assets		1,475,180	1,764,741	289,561 19.63
Total Assets		4,789,368	5,232,478	443,110 9.25
Current liabilities		924,539	350,456	(574,083) (62.09)
Non-current liabilities		715,655	883,848	168,193 23.50
Total liabilities		1,640,194	1,234,304	(405,890) (24.75)
Capital Stock		648,357	705,581	57,224 8.83
Capital Surplus		2,672,817	3,179,313	506,496 18.95
Retained earnings		(167,662)	73,402	241,064 (143.78)
Other equity		(4,338)	39,878	44,216 (1,019.27)
Non-controlling interests		-	-	- -
Total Equity		3,149,174	3,998,174	849,000 26.96
<p>Analysis and explanation of changes:</p> <p>(1) The increase in intangible assets is primarily due to the completion of new video productions during the period.</p> <p>(2) The decrease in current liabilities is primarily due to the issuance of convertible bonds (CB) to repay short-term borrowings.</p> <p>(3) The increase in non-current liabilities is primarily due to the issuance of convertible bonds (CB).</p> <p>(4) The decrease in liabilities is primarily due to the conversion of convertible bonds (CB).</p> <p>(5) The increase in retained earnings is primarily due to the net profit generated during the period.</p> <p>(6) The increase in other equity is primarily due to the exchange gain from the translation of financial statements of foreign operating entities.</p> <p>(7) The increase in total shareholders' equity is primarily due to the increase in capital surplus from the conversion of convertible bonds (CB), specifically the conversion premium from the CB conversion.</p> <p>Major Impact on Financial Performance: The above deviations had no major impact on financial performance.</p> <p>Future Plan on Financial Performance: Not applicable.</p>				

## 2. Financial performance

### (1) Comparative analysis of business performance- Consolidate

Unit: NT\$ 1,000

Item \ Year	2023	2024	Change (amount)	Variation as a percentage (%)
Sales revenue	862,703	1,391,843	529,140	61.34
Operating cost	500,891	794,314	293,423	58.58
Unrealized Gross Profit on Sales to Associates	-	-	-	-
Gross profit	361,812	597,529	235,717	65.15
Operating expenses	586,180	608,358	22,178	3.78
Operating loss	(224,368)	(10,829)	(213,539)	(95.17)
Non-operating income (loss) and expense	2,085	112,461	110,376	5,293.81
Income(loss) before tax	(222,283)	101,632	323,915	145.72
Income Tax loss (benefit)	(42,308)	28,230	70,538	166.72
Continuing operations Net income(loss)	(179,975)	73,402	253,377	140.78
Other comprehensive loss (net of income Tax)	(16,916)	44,216	61,132	361.39
Total comprehensive loss	(196,891)	117,618	314,509	159.74
Net income(loss) belongs to the parent company	(179,764)	73,402	253,166	140.83
Total comprehensive loss belongs to the parent company	(196,662)	117,618	314,280	159.81
<p>Analysis and explanation of changes:</p> <p>(1) The increase in operating revenue is primarily due to the recovery of orders following the post-pandemic period.</p> <p>(2) The increase in operating costs is primarily due to the corresponding increase in revenue.</p> <p>(3) The increase in gross profit and operating profit is primarily due to the increase in revenue.</p> <p>(4) The increase in non-operating income is primarily due to unrealized exchange gains.</p> <p>(5) The increase in net profit, total comprehensive income, net profit attributable to the parent company, and comprehensive income attributable to the parent company is primarily due to the contribution of non-operating income.</p> <p>(6) The increase in other comprehensive income is primarily due to the exchange gain from the translation of financial statements of foreign operating entities.</p> <p>Major Impact on Financial Performance: The above deviations had no major impact on financial performance.</p> <p>Future Plan on Financial Performance: Not applicable.</p>				

## (2) Comparative analysis of business performance- Individual

Unit: NT\$ 1,000

Item \ Year	2023	2024	Change (amount)	Variation as a percentage (%)
Sales revenue	847,582	1,302,159	454,577	53.63
Operating cost	501,088	703,948	202,860	40.48
Unrealized Gross Profit on Sales to Associates	-	0	0	0.00
Gross profit	346,494	598,211	251,717	72.65
Operating expenses	535,477	566,822	31,345	5.85
Operating loss	(188,983)	31,389	220,372	116.61
Non-operating income (loss) and expense	(19,159)	68,279	87,438	456.38
Income(loss) before tax	(208,142)	99,668	307,810	147.88
Income Tax loss (benefit)	(28,378)	26,266	54,644	192.56
Continuing operations Net income(loss)	(179,764)	73,402	253,166	140.83
Other comprehensive loss (net of income Tax)	(16,898)	44,216	61,114	361.66
Total comprehensive loss	(196,662)	117,618	314,280	159.81
Net income(loss) belongs to the parent company	(179,764)	73,402	253,166	140.83
Total comprehensive loss belongs to the parent company	(196,662)	117,618	314,280	159.81
<p>Analysis and explanation of changes:</p> <p>(1) The increase in operating revenue is primarily due to the recovery of orders following the post-pandemic period.</p> <p>(2) The increase in operating costs is primarily due to the corresponding increase in revenue.</p> <p>(3) The increase in gross profit and operating profit is primarily due to the increase in revenue.</p> <p>(4) The increase in non-operating income is primarily due to unrealized exchange gains.</p> <p>(5) The increase in net profit, total comprehensive income, net profit attributable to the parent company, and comprehensive income attributable to the parent company is primarily due to the contribution of non-operating income.</p> <p>(6) The increase in other comprehensive income is primarily due to the exchange gain from the translation of financial statements of foreign operating entities.</p> <p>Major Impact on Financial Performance: The above deviations had no major impact on financial performance.</p> <p>Future Plan on Financial Performance: Not applicable.</p>				

## (3) Expected Sales Volume and Criteria

On the basis of current industrial environment and future market supply and demand, as well as information relevant to R&D schedule and business development, the Company expects its business to growth steadily in 2025.

### 3. Cash flows

#### (1) Analysis on the cash flow changes - Consolidated

Unit: NT\$ 1,000

Item	2023	2024	Changes (increase/decrease)
Net cash inflow (outflow) from operating activities	114,666	210,633	95,967
Net cash inflow (outflow) from investing activities	(142,565)	(502,764)	(360,199)
Net cash inflow (outflow) from financing activities	154,194	203,812	49,618
Analysis and explanation of changes:			
(1) The increase in net cash inflow from operating activities is primarily due to the net profit for the current period.			
(2) The increase in net cash outflow from investing activities is primarily due to the acquisition of financial assets measured at amortized cost.			
(3) The increase in net cash inflow from financing activities is primarily due to the issuance of convertible bonds (CB).			

#### (2) Analysis on the cash flow changes - Individual

Unit: NT\$ 1,000

Item	2023	2024	Changes (increase/decrease)
Net cash inflow (outflow) from operating activities	68,022	83,639	15,617
Net cash inflow (outflow) from investing activities	(72,472)	(348,011)	(275,539)
Net cash inflow (outflow) from financing activities	181,933	18,938	(162,995)
Analysis on the cash flow changes of in these two years:			
(1) The increase in net cash inflow from operating activities is primarily due to the net profit for the current period.			
(2) The increase in net cash outflow from investing activities is primarily due to the acquisition of financial assets measured at amortized cost.			
(3) The decrease in net cash inflow from financing activities is primarily due to the cash capital increase in subsidiaries.			

#### (3) Improvement plan for inadequate liquidity: None.

#### (4) Cash flow analysis for the coming year

Unit: NT\$ 1,000

Cash balance, beginning	Expected cash flow from operating activities	Expected cash flow from investment and financing activities	Expected cash surplus (deficit) + -	Remedial measures for expected cash deficit	
				Investment plan	Financing plan
761,952	557,257	(206,057)	1,113,152	-	-
Analysis on the cash flow for the coming year: (1) Operating activities: The main reason is the generation of cash inflows from operating net profit. (2) Investment and financing activities: The increase is primarily due to the acquisition of property, plant, and equipment. (3) Remedial measures for expected cash deficit: N/A					

#### 4. Effect of major capital spending on financial position and business operation

##### (1) Major capital spending and sources of funds

Unit: NT\$ 1,000

Project	Actual or expected source of funds	Actual or estimated completion date	Total funding need	Actual or expected status of spending	
				2024	2025
Construction of the factory in Ciaotou Science Park	own funds	2025.12	745,000	163,900	581,100

##### (2) Anticipated benefit

To construct a factory to expand production capacity and meet future operational development needs.

#### 5. Investment policy in the past year, profit/loss analysis, improvement plan, and investment plan for the coming year

##### (1) Investment transfer policy

The Company currently focuses its investment transfer policy on business investment related targets and does not invest in other businesses. Related executing department handles affairs according to the Investment Circulation regulations of its internal control system and Procedure for Processing the Acquisition and Disposal of Assets, both of which have been reviewed and approved by the Board of Directors.

##### (2) Reasons for investment profit or loss in recent years

The company invests in subsidiaries to meet the needs of business expansion and future development. In 2024, the Company's Operational Highlights of Subsidiaries, please item VI. Important Notices (2) Operational Highlights of Subsidiaries.

##### (3) Investment plan for the next year

The Company will review and evaluate our investment plant from a long-term strategic perspective to strengthen the channel-content management strategy and continue to strengthen our global competitiveness.

## 6. Analysis of risks in recent years up to the publishing date of the annual report

### (1) Impact of interest rate and exchange rate changes and inflation on Company's profit and response measures:

#### (A) Impact of interest rate on Company's profit and response measures

The Company uses its funds conservatively and steadily; the operation-generated funds are stored as time deposits and current deposits. The interests earned in 2023 and 2024 were respectively NT\$13,762 thousand and NT\$10,946 thousand. The bank loan interest expenses were respectively NT\$17,141 thousand and NT\$11,514 thousand. The interest earned and ratio of expenditure as a percentage of operating income and net income before tax was low. Because the Company is increasing its business scale and building the R&D Testing and Experience Center, it is expected that the Company will need more loans in NTD. The Company will remain vigilant at changes in the banks' interest rate and maintain a good relationship with its cooperating banks so that the Company can acquire preferential interest rate to reduce the effects of interest rate variations on the Company operation.

#### (B) During recent years up to the annual report publishing date, the effects of exchange rate variations on the Company's profit and its future response measures

The business focus of the Company is simulator rides; the downstream customers are major as well as developers of theme parks. The simulator rides are priced in either NTD or foreign currency depending on the region of sale. Therefore, foreign currency assets are generated. The net foreign exchange gain in 2023 and 2024 were respectively NT\$950 thousand and NT\$104,855 thousand, accounting for 0.11%、7.53%、(0.42)% and 103.17% of the operating income and net profit margin before tax of 2023 and 2024. Because exchange rate changes influence the profits of the Company, the Company's management authorities pay close attention to the exchange rate trends and reinforce the management of risks in exchange rate fluctuations. The corresponding measures adopted are as follows:

- ① Because of the gradual increase in export sales, the Company attempts to mitigate the effects of exchange rate changes by setting up a foreign currency savings account to manage foreign currencies. The Company assigns designated personnel from the finance department to sell excess foreign currencies under optimal conditions according to the daily foreign currency balance and monthly fund estimates, to

reduce the impact of exchange rate changes on the profit.

- ②When giving quotes to foreign customers, the business department considers the effects of exchange rate variations on product prices and refers to the prices adjusted according to the changing exchange rates, or negotiates a new price in NTD with the customer, thereby mitigating the effects of exchange rate variations on the profit of the Company.
- ③Our finance department personnel maintains a close contact with the foreign exchange departments of frequent interacting banks to adequately acquire market information and use such information to forecast the long- and short-term trends of the exchange rate and sell or buy in foreign currencies in a timely manner. Thus, the effects of exchange rate variations on the profitability of the Company can be reduced.
- ④At the appropriate timing, the Company will have its finance department personnel to review the changes in the foreign exchange market and consider foreign exchange fund requirements and balances to determine whether hedging derivative financial instrument operating strategies should be used in accordance with the Procedure for Processing the Acquisition and Disposal of Assets, such as buying forwards in advance to avert exchange rate risks, thereby minimizing the effects of exchange rate variations on the profit of the Company.

(C) During recent years up to the annual report publishing date, the effects of inflation on the Company's profit and its future response measures:

The Company profits have not experienced material influence from inflation; it is predicted that such effect remains limited on the Company's profits. The Company will continue to monitor the inflation situation and adequately adjust its product prices accordingly.

(2) Policies of engaging in high-risk, high-leverage investments, lending to others, providing endorsement and guarantee, and derivatives transactions, profit/loss analysis, and future response measures:

(A) The Company has always focused on its main business activities and upheld the practical principle of managing a business. Our financial policy is based on the principle of robustness and conservativeness, and thus the Company does not engage in high-risk, high-leveraging investment as well as derivative instrument transactions.



(B) From 2023 to 2024 of the annual report, the Company has not engaged in providing endorsement and guarantee, lending to others, and derivatives transactions. If such engagements are required in the future, it shall be executed in accordance with the "Operating Procedure for Endorsements and Guarantees," "Operating Procedure for Fund Lending," and "Procedure for Acquisition or Disposal of Assets" and relevant transaction information shall be announced in accordance with laws and regulations.

### (3) Future R&D projects and estimated R&D expenditure:

To continuously enhance the Company's competitiveness, the Company has always actively invested in R&D efforts. In 2023 and 2024, it has expended a total of NT\$106,891 thousand and NT\$138,062 thousand in R&D, respectively accounting for 12% and 10% of the net operating income. It is expected that a total of NT\$240,147 thousand will be expended in R&D in 2025, and the Company's future R&D projects are as follows:

Future R&D projects	
<b>A.Product</b>	
(1) AI-generated immersive experience	
(2) AI-guided equipment	
(3) O-Ride X(double-bench o-Ride)	
(4) Automatic guiding ride vehicle	
(5) Enhanced Accessibility Platform	
(6) Mini Flying Theater	
(7) v-Ride Explorer Plus	
(8) 4D Cinema Motion Seat	
(9) s-Ride	
(10) Volare Over Earth Series	
Through high-quality series films, Brogent flying theaters introduce world heritages to global audiences without the boundaries of time and space. Through digital technologies, the series could be a part of preserving memories of the great nature, cultural heritages and human civilizations as what they are right at the moment.	
(11) IP Contents – Development of Popular and Original IP Films	
Keep cooperating with international popular IP owners, including Anime, movies and games, to provide amazing immersive experience to the fans.	
(12) Rapidly expand the film library	
Shorten producing time and lower production budget. Utilize the existed raw materials in the company and create new story. Shorten the development and production process to enhance video output efficiency.	
(13) Immersive Themed Environment	
Create immersive themed environment with AI technology. Enhance audience engagement and immersion.	
<b>B.Technology</b>	
(1) AI-based prompt technology for the entertainment industry	
(2) AI Safety Monitor System	
(3) AI intelligent predictive maintenance	
(4) Event-based data into interactive data analysis research	

Future R&D projects
<p>(5) Real-time AI motion adaptive synchronization technology</p> <p>(6) Real-time image transmission and synchronous control technology for 5G</p> <p>(7) Standardized design of small platform and cockpit</p> <p>(8) Optimization of non-real-time motion editing tools</p> <p>(9) AI image processing technology to Enhance the quality of film resolution Advanced AI technology is applied to film quality enhancement that can transform 4K into 8K, with no need to re-production.</p> <p>(10) AI Content Generation and Interactive Experience Integration Apply AI generation technology in interactive content design. Audiences will not only interactive with the story, but also creating the story.</p> <p>(11) Unreal Engine (UE) Accelerates Video Development Using Unreal Engine (UE) technology in film producing. Develop more efficient workflow to reduce time and rendering cost.</p>

#### (4) Major changes in government policies and laws at home and broad and the impact on Company finance and business and response measures:

During recent years up to the annual report publishing date, major changes in government policies and laws at home and broad exerted no material effect on Company finance and business. The Company will acquire relevant information in a timely manner and formulate necessary response measures to meet company operation requirements.

#### (5) Impact of recent technological (Information Security Risks) and market changes during recent years up to the annual report publishing date on the Company's finance and business, and response measures:

The Company remains committed to monitoring industry developments and technological advancements, actively investing in the research and application of artificial intelligence (AI). It continuously gathers intelligence on emerging technologies and market trends to inform strategic decision-making, enabling timely adjustments to operational strategies and the formulation of responsive measures. These efforts ensure the foresight and adaptability of the Company's strategies, strengthening its market competitiveness and reinforcing its leadership position in the industry.

Since 2024, up to the date of this annual report's publication, the Company has not experienced any major cybersecurity incidents, nor has it suffered any significant adverse impact on its business and operations as a result. Additionally, no related legal proceedings or regulatory investigations have been involved.

Moving forward, the Company will continue to conduct regular reviews and assessments of its information security policies and procedures to ensure their adequacy and

effectiveness. Concurrently, it will enhance cybersecurity measures, including information asset risk assessments, virus prevention, penetration testing, vulnerability scanning, and patch management. These efforts aim to establish a secure information environment and ensure the stability and continuity of the Company's core business functions, including operations and financial management.

As a result, technological and industry changes in the most recent fiscal year have not had any material impact on the Company's financial performance or business operations.

**(6) Impact of corporate image change on risk management and response measures:**

Since its inception, the Company actively strengthens its internal management, focusing on the management of its main business activities. In addition, it endeavors to maintain corporate image and compliance with relevant laws and regulations. To date, there have been no changes to the Company's image that would cause risks to company operation. In future, the Company will continue to comply with and implement corporate governance requirement, and consult relevant experts in a timely manner, to reduce the effects of such risk on the Company's finance and business.

**(7) Expected benefits and potential risks of merger and acquisition and response measures: None.**

**(8) Expected benefits and potential risks of capacity expansion and response measures:**

To enhance the company's research and development capabilities, expand production scale, concentrate research resources, and increase capacity to meet the company's future growth needs and achieve sustainable operation goals, the company has leased land in Ciaotou Science Park and planned to invest in the construction of a new factory to expand research, manufacturing, and testing facilities. The project commenced construction in July 31 2024 and expected to be completed by the end of 2025. The company has prudently assessed the funding requirements for the expansion and properly planned the utilization of operating funds, thus the company does not face the risk of insufficient funds due to the expansion of the factory.

**(9) Risks associated with over-concentration in purchase or sale and response measures:**

**(A) Purchases**

The Company is a professional manufacturer of simulator rides, purchasing stocks according to the project designs of various simulator rides. The Company also commissions manufacturers to undergo hardware processing. To build a supply chain system of motion-sensing simulation amusement equipment jointly with small and medium-sized enterprises in Taiwan, the main suppliers have not changed much, and the proportion of the amount of manufacturers will increase or decrease due to the different supply of materials required by the process progress.

**(B) Sales**

According to customer demand, the Company designs and integrates upstream software and hardware systems and technologies, selling them to downstream operators, including theme parks, museums, shopping malls, and urban experience center. With the increasing popularity and word of mouth of the Company as well as partnering with internationally well-known companies, the Company has expanded from the domestic market to China, North American regions, and Euroasian regions, effectively reducing its reliance on a single customer, thereby mitigating the risk of sales concentration. The upstream industries associated with the simulator ride equipment comprise the hardware section, including precision machinery industry and manufacturers of spherical screens and projectors, and the software section, including wireless embedded control system, spherical projector and playback control systems, and digital contents.

**(10) Impact of mass transfer of equity by or change of directors, supervisors, or shareholders holding more than 10% interests on the Company, associated risks and response measures:**

During recent years up to the annual report publishing date, there were no mass transfers of equity by or change of directors, supervisors, or shareholders holding more than 10% interests on the Company.

**(11) Impact of change of management rights on the Company, associated risk and response measures:**

In 2022 and 2023 of the annual report publishing date, there were no negative impacts from changes in management rights.

**(12) Litigation or non-litigation events**

(A) Disclose the litigation facts, target amount, litigation start date, main parties involved, and current progress regarding concluded or pending litigious, non-litigious, or administrative litigation events, the potential effects of the outcomes on shareholder equity or security prices during the recent two years up to the annual report publishing

date: None.

- (B) The outcome of concluded or pending litigious, non-litigious, or administrative litigation events involving the director, supervisor, president, de facto responsible person, major shareholders holding more than 10% interest, or subsidiary of the Company during the recent two years up to the annual report publishing date: None.
- (C) The involvement of the director, supervisor, president, and major shareholders holding more than 10% interest in events regulated in Article 157 of the Securities and Exchange Act during the recent two years up to the annual report publishing date, and the Company's current progress in handling such events: None.

(13) Other significant risks and response measures: None.

7. Other important events: None.

## **VI. Important Notices**

### **1. Profile on affiliates and subsidiaries**

- (1) Subsidiaries Operation Report: Which is available at the MOPS.  
(<http://mops.twse.com.tw>)
- (2) Consolidated Financial Statements: Which is available at the MOPS.  
(<http://mops.twse.com.tw>)
- (3) Consolidated Report: N/A.

### **2. Private placement of corporate bonds in the past years to the date of the annual report:** N/A.

### **3. Other supplemental information**

Items of Commitment: The Company has executed or signed letter of understanding regarding items of commitment to listing and trading over the counter.

## **VII. Items of impact of interests of shareholders or stock price**

If any of the situations listed in Article 36, paragraph 3, subparagraph 2 of the Securities and Exchange Act, which might materially affect shareholders' equity or the price of the company's securities, has occurred during the most recent fiscal year or during the current fiscal year up to the date of publication of the annual report: None.

# Appendix

## Appendix 1 : Statement of Internal Control System

Brogent Technologies Inc.

Statement of Internal Control System

Date: March 11, 2025

Based on the findings of a self-assessment, Brogent Technologies Inc. (Brogent) states the following with regard to its internal control system during the year of 2024 :

1. Brogent's Board of Directors and management are responsible for establishing, implementing, and maintaining an adequate internal control system. Internal control system is designed to provide reasonable assurance over the effectiveness and efficiency of our operations (including profitability, performance, and safeguarding of assets), reliability, timeliness, transparency and regulatory compliance of our reporting, and compliance with applicable rulings, laws and regulations.
2. An internal control system has inherent limitations. No matter how perfectly designed, an effective internal control system can provide only reasonable assurance of accomplishing its stated objectives. Moreover, the effectiveness of an internal control system may be subject to changes due to extenuating circumstances beyond our control. Nevertheless, our internal control system contains self-monitoring mechanisms, and Brogent takes immediate remedial actions in response to any identified deficiencies.
3. Brogent evaluates the design and operating effectiveness of its internal control system based on the criteria provided in the Regulations Governing the Establishment of Internal Control Systems by Public Companies (herein below, the "Regulations"). The criteria adopted by the Regulations identify five key components of managerial internal control: (1) control environment, (2) risk assessment, (3) control activities, (4) information and communication, and (5) monitoring activities. Each component also includes several items which can be found in the Regulations.
4. Brogent has evaluated the design and operating effectiveness of its internal control system according to the aforesaid Regulations.
5. Based on the findings of such evaluation, Brogent believes that, on December 31, 2024, it has maintained, in all material respects, an effective internal control system (that includes the supervision and management of

our subsidiaries), to provide reasonable assurance over our operational effectiveness and efficiency, reliability, timeliness, transparency and regulatory compliance of reporting, and compliance with applicable rulings, laws and regulations.

6. This Statement is an integral part of Brogent's annual report and prospectus, and will be made public. Any falsehood, concealment, or other illegality in the content made public will entail legal liability under Articles 20, 32, 171, and 174 of the Securities and Exchange Law.
7. This Statement was passed by the Board of Directors in their meeting held on March 11, 2025, with none of the eight attending directors expressing dissenting opinions, and the remainder all affirming the content of this Statement.

Brogent Technologies Inc.

Chairman : Chih-Hung Ouyang

President : Chih-Hung Ouyang





Brogent Technologies Inc.



Chairman, Chih-Hung Ouyang

